



# City of West Allis

## Legislation Text

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**File #:** R-2021-0180, **Version:** 1

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Resolution accepting work of Cobalt Partners, LLC for the sidewalk streetscape project on the west side of S. 70 St. between W. Madison St. and W. Washington St. and authorizing payment in accordance with the Public Improvement Agreement in the amount of \$305,916

WHEREAS, Cobalt Partners, LLC has completed their obligations in accordance with the Public Improvement Agreement approved by the Common Council in Resolution R-2019-0761 on November 19, 2019 and subsequently executed with the property owners West Quarter East, LLC and West Quarter West, LLC on January 7, 2020; and

WHEREAS, West Quarter East, LLC and West Quarter West, LLC (collectively, the "Developer") are the owners of the real property and improvements located in the City of West Allis, Wisconsin, consisting of approximately 18.76 acres near the intersection of South 70th Street and Washington Street (collectively referred to as the "Property"); and,

WHEREAS, Developer is redeveloping the Property into a mixed-use project containing one or more office, health/fitness, retail hospitality, restaurant, and/or residential components, including development of new public infrastructure (collectively referred to as the "Project"); and,

WHEREAS, the City of West Allis (the "City") and Developer entered into that certain Development Agreement dated March 21, 2019 executed by the Parties for the implementation and development of the Project; and,

WHEREAS, the City of West Allis (the "City") and Developer entered into a Public Improvement Agreement on January 7, 2020 to allow Developer, at its expense, to design, construct and install the streetscape project on the west side of South 70th Street between West Madison Street and West Washington Street (the "Streetscape Project"); and,

WHEREAS, pursuant to the terms of the Public Improvement Agreement, the City agreed to pay an amount not to exceed \$475,000 (the "Streetscape Funds") for the design, construction and installation of the Streetscape Project and the Developer agreed to reimburse the City for the Streetscape Funds by means of the City levying a special assessment against the Property; and

WHEREAS, the actual costs of the Streetscape Project totaled \$305,916 as submitted by Cobalt Partners, LLC.

NOW, THEREFORE, BE IT RESOLVED By the Common Council of the City of West Allis that the work of the Public Improvement Agreement executed on January 7, 2020 to design, construct and install the streetscape project on the west side of South 70th Street between West Madison Street and West Washington Street be and the same is hereby accepted, and the proper City officers are hereby authorized and directed to make settlement of \$305,916 with the said parties in accordance with terms of said Public Improvement Agreement and with Resolution R-2019-0761.

Adopt