



City of West Allis

Legislation Details (With Text)

File #: R-2019-0571 **Version:** 1

Type: Resolution **Status:** Adopted

File created: 8/6/2019 **In control:** Administration and Finance Committee (INACTIVE)

On agenda: 8/6/2019 **Final action:** 8/6/2019

Title: Resolution approving the terms & conditions for an Economic Development Loan to Alan Rodney Syndicate, LLC d/b/a Alphonso's the Original Pizzeria and Kings and Queens Jamaican Cuisine and/or assigns, under the Department of Housing and Urban Development Community Development Block Grant Program in an amount not to exceed \$64,000.

Sponsors: Administration and Finance Committee (INACTIVE)

Indexes:

Code sections:

Attachments: 1. Attachment A - Reporting Form, 2. Exhibit 1- General Conditions, 3. Attachment B - Federal Conditions, 4. R-2019-0571 (Signed), 5. Loan Closing Docs (Signed), 6. Commitment Letter (Signed)

Date	Ver.	Action By	Action	Result
8/9/2019	1	Mayor	Signed/Enacted	
8/6/2019	1	Common Council	Adopted As Amended	Pass
8/6/2019	1	Administration and Finance Committee (INACTIVE)		Pass
8/6/2019	1	Common Council		

Resolution approving the terms & conditions for an Economic Development Loan to Alan Rodney Syndicate, LLC d/b/a Alphonso's the Original Pizzeria and Kings and Queens Jamaican Cuisine and/or assigns, under the Department of Housing and Urban Development Community Development Block Grant Program in an amount not to exceed \$64,000.

WHEREAS, Timothy A. Szuta, owner of Alan Rodney Syndicate, LLC d/b/a Alphonso's the Original Pizzeria and Kings and Queens Jamaican Cuisine and/or assigns, a limited liability corporation created under the laws of Wisconsin has applied for a loan from the City of West Allis in the amount of Sixty Four Thousand and 00/100 Dollars (\$64,000), under the Department of Housing and Urban Development Community Development Block Grant Program, for the purpose of acquisition of the property at 9130 W. Greenfield Avenue including working capital for the expansion and establishment of the Alphonso's Original Italian Pizzeria and for startup costs of a restaurant called Kings and Queens Jamaican Cuisine to be located at 1119 S. 108th St.; and,

WHEREAS, the Department of Development has reviewed the loan request from Timothy A. Szuta, owner of Alan Rodney Syndicate, LLC d/b/a Alphonso's the Original Pizzeria and Kings and Queens Jamaican Cuisine and/or assigns, and has determined that the Project is eligible for funding under the Community Development Block Grant guidelines; and,

WHEREAS, the Department of Development has recommended approval of a Community Development Block Grant funded loan for the purpose of completing the Project; and,

WHEREAS, the Economic Development Loan Task Force met on July 31, 2019, to consider the loan application and recommended approval of this Economic Development Loan application.

NOW, THEREFORE, BE IT RESOLVED by the Common Council of the City of West Allis that it hereby approves the terms and conditions of the Loan in an amount not to exceed Sixty Four Thousand and 00/100 Dollars (\$64,000) to Timothy A. Szuta, owner of Alan Rodney Syndicate, LLC d/b/a Alphonso's the Original Pizzeria and Kings and Queens Jamaican Cuisine and/or assigns, in accordance with the terms and conditions outlined in the Commitment Letter

attached as Exhibit A hereto and incorporated herein by reference.

BE IT FURTHER RESOLVED that the City Attorney is hereby authorized to prepare loan documents required by the aforesaid commitment.

BE IT FURTHER RESOLVED that the City Attorney be and is hereby authorized to make such non-substantive changes, modifications, additions and deletions to and from the loan documents, including any and all attachments, exhibits, addendums and amendments, as may be necessary and proper to correct inconsistencies, eliminate ambiguity and otherwise clarify and supplement said provisions to preserve and maintain the general intent thereof, and to prepare and deliver such other and further documents as may be reasonably necessary to complete the transactions contemplated therein.

BE IT FURTHER RESOLVED that the proper City Officers, or any of their authorized deputies, as necessary, are authorized on behalf of the City to execute the aforesaid loan documents.

cc: Department of Development
Grants Accounting Specialist

DEV-R-968-8-6-19