



# City of West Allis

## Legislation Text

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**File #:** R-2010-0244, **Version:** 1

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Resolution authorizing staff to negotiate, on behalf of the City of West Allis, the possible acquisition of the property located at 9\*\* S. 70 St.

WHEREAS, the City of West Allis ("City") has noted that the area located along S. 70 St. and a redevelopment area and the City's corporate gateway; and,

WHEREAS, the City has negotiated an agreement with Ridgestone Bank for acquisition of real estate of 9\*\* S. 70 St.; and,

WHEREAS, the Authority recognizes the properties provide an opportunity for a redevelopment project to revitalize the neighborhood and expand the City's tax base; and,

NOW, THEREFORE, BE IT RESOLVED by the Common Council of the City of West Allis that it hereby approves the acquisition of the property located at 9\*\* S. 70 St., determines that acquisition of said property a necessity to the City's redevelopment plans and directs the Director of Development to take such actions as are reasonably required, under direction given by the Common Council, to attempt to acquire said properties.

BE IT FURTHER RESOLVED that the Common Council will acquire the property located at 9\*\* S. 70 St. funded through Community Development Block Grant funds.

BE IT FURTHER RESOLVED that the Director of Development deliver and execute the negotiated agreement with Ridgestone Bank.

BE IT FURTHER RESOLVED that the approval as set forth herein is conditioned upon the City of West Allis' full compliance with all applicable local, state and federal laws, ordinances, rules and regulations relating to the activities authorized herein.

BE IT FURTHER RESOLVED that the City Attorney be and is hereby authorized to make such non-substantive changes, modifications, additions and deletions to and from the various provisions of the Agreement, including any and all attachments, exhibits, addendums and amendments, as may be necessary and proper to correct inconsistencies, eliminate ambiguity and otherwise clarify and supplement said provisions to preserve and maintain the general intent thereof, and to prepare and deliver such other and further documents as may be reasonably necessary to complete the transactions contemplated therein.

cc: Department of Development

DEV-R-612-11-3-10