

City of West Allis

Legislation Text

File #: R-2006-0137, Version: 1

Resolution amending a Purchase and Sale Agreement and Development Agreement between the Community Development Authority of the City of West Allis and Toldt Development, Inc., for properties within the Six Points/Farmers Market Redevelopment Area.

WHEREAS, the Common Council of the City of West Allis approved Resolution R-2005-0254 on October 18, 2005, for a Purchase and Sale Agreement and Development Agreement ("Agreement") by and between the Community Development Authority of the City of West Allis and Toldt Development, Inc., for properties within the Six Points/Farmers Market Redevelopment Area; and,

WHEREAS, the Community Development Authority of the City of West Allis, by Resolution No. 579, adopted October 11, 2005, approved said Agreement by and between the Community Development Authority of the City of West Allis and Toldt Development, Inc. for the Six Points/Farmers Market Redevelopment Area; and,

WHEREAS, the principals, under the direction of the City Attorney, have deemed that an Amendment to the Agreement, hereby attached and incorporated within, is necessary.

NOW, THEREFORE, BE IT RESOLVED by the Common Council of the City of West Allis, that it hereby approves the amended Purchase and Sale Agreement and amended Development Agreement by and between the Community Development Authority of the City of West Allis and Toldt Development, Inc. for the redevelopment of properties located within the Six Points/Farmers Market Redevelopment Area, in compliance with the provisions as outlined in the Purchase and Sale Agreement and Development Agreement, dated October 11, 2005 (copies of amended documents hereby attached to and made a part of this resolution.)

BE IT FURTHER RESOLVED that the Director of Development be and is hereby authorized to execute and deliver the amended Agreements on behalf of the City of West Allis.

BE IT FURTHER RESOLVED that the City Attorney be and is hereby authorized to make such substantive changes, modifications, additions and deletions to and from the various provisions of the amended Agreements, including any and all attachments, exhibits, addendums and amendments, as may be necessary and proper to correct inconsistencies, eliminate ambiguity and otherwise clarify and supplement said provisions to preserve and maintain the general intent thereof, and to prepare and deliver such other and further documents as may be reasonably necessary to complete the transactions contemplated therein.

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