



City of West Allis

Legislation Text

File #: R-2009-0197, **Version:** 1

Resolution directing the Director of Development to execute the Offer to Purchase for the properties located at 11528 W. Rogers St. and 11406 W. Rogers St. (Tax Key Nos. 481-9993-010 and 481-9993-013).

WHEREAS, the Community Development Authority of the City of West Allis (the “Authority”) approved, under Resolution No. 745 dated 12-9-08, the acquisition and redevelopment of the property located at 11528 W. Rogers St. and 11406 W. Rogers St. (the “Property”) (former Yellow Freight Site); and,

WHEREAS, the Common Council of the City of West Allis (the “City”) adopted, under Resolution No. R-2008-0179 dated 8-5-08, the creation of Tax Incremental Financing District Number Ten; and,

WHEREAS the Director of Development, being duly authorized and directed to proceed to negotiate the acquisition of the Property, subject to final approval of the terms and conditions of the acquisition by the Authority; and,

WHEREAS, the total purchase price of the Property is estimated at \$2,872,800.00, all of which is to be funded by Tax Incremental Financing District Number Ten; and,

WHEREAS, the City Attorney will review all terms and conditions of the Offer to Purchase.

NOW, THEREFORE, BE IT RESOLVED by the Common Council of the City of West Allis that the Director of Development is directed to execute an Offer to Purchase for the property locate 11528 W. Rogers St. and 11406 W. Rogers St.

BE IT FURTHER RESOLVED that the City Attorney be and is hereby authorized to make such substantive changes, modifications, additions and deletions to and from the various provisions of the Agreement, including any and all attachments, exhibits, addendums and amendments, as may be necessary and proper to correct inconsistencies, eliminate ambiguity and otherwise clarify and supplement said provisions to preserve and maintain the general intent thereof, and to prepare and deliver such other and further documents as may be reasonably necessary to complete the transactions contemplated therein.

DEV-R-569-9-1-09

cc: Department of Development
City Attorney