

## Legislation Text

## File #: R-2011-0196, Version: 1

Resolution approving the sale of approximately 6.5 acres of City-owned property located at 7205-7333 W. Beloit Rd., 2521-2529 S. 72 St., 7216-7312 W. Dreyer Pl., and 7211-7341 W. Dreyer Pl.

WHEREAS, the Director of Development has received interest from Beloit Road Senior Apartments, LLC to purchase the Beloit Road Senior Housing Complex, located at 7205-7333 W. Beloit Rd., 2521-2529 S. 72 St., 7216-7312 W. Dreyer Pl., and 7211-7341 W. Dreyer Pl.; more particularly described as follows, to-wit:

All that land of the owner being located in the Northwest <sup>1</sup>/<sub>4</sub> of Section 10, Township 6 North, Range 21 East, City of West Allis, Milwaukee County, State of Wisconsin, described as:

Lots 1 thru 9 in Block 1 of the Rudolph Estates subdivision.

Tax Key No. 489-0546-000; and,

All that land of the owner being located in the Northwest ¼ of Section 10, Township 6 North, Range 21 East, City of West Allis, Milwaukee County, State of Wisconsin, described as:

Lots 1 thru 4 in Block 2 of the Rudolph Estates subdivision.

Tax Key No. 489-0547-000; and,

WHEREAS, the City of West Allis's 2030 Comprehensive Plan calls for future land use of this area of the City to be "High Density Residential;" and,

WHEREAS, the sale of the Complex would add to the City's tax base providing property tax relief; and,

WHEREAS, a Class II Notice of Public Hearing on the proposed sale has been duly published and a Public Hearing was held before the Common Council on September 20, 2011; and,

WHEREAS, the Common Council authorizes the Director of Development or his designee to negotiate and determine all terms and conditions of sale, as well as execute all necessary documents to complete the sale of the subject property.

NOW THEREFORE BE IT RESOLVED, by the Common Council of the City of West Allis, that the attached Offer to Purchase in the amount of \$5,300,000.00, is hereby approved.

BE IT FURTHER RESOLVED that the Director of Development or his designee in consultation with the City Attorney, is hereby authorized to make substantive changes to the above Offer to Purchase, relative to all terms and conditions of sale, as well as execute all necessary documents relating to completing the sale of the subject property.

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BE IT FURTHER RESOLVED that the City Attorney be and is hereby authorized to make substantive changes, modifications, additions and deletions to and from the various provisions of the Offer to Purchase including any and all attachments, exhibits, addendums and amendments, as may be necessary and proper to correct inconsistencies, eliminate ambiguity and otherwise clarify and supplement said provisions to preserve and maintain the general intent thereof, and to prepare and deliver such other and further documents as may be reasonably necessary to complete the transactions contemplated therein.

Attachment: Offer to Purchase

cc: Department of Development

DEV-R-650-9-20-11