

## City of West Allis

## Legislation Text

File #: R-2008-0053, Version: 1

Resolution Approving a Contract for Services Between the City of West Allis and First-Ring Industrial Redevelopment Enterprises, Inc. (F.I.R.E.).

WHEREAS, the Common Council by Resolution R-2006-0223, adopted September 5, 2006, authorized the creation of a Regional Certified Development Entity which subsequently became First-Ring Industrial Redevelopment Enterprises, Inc. (hereinafter "F.I.R.E.") for the purpose of stimulating development and redevelopment and to create a fund for the City's own development and redevelopment projects; and,

WHEREAS, it is essential that the City have an agreement with F.I.R.E. setting forth the relationship between the City and F.I.R.E., the operational control of F.I.R.E., and the handling of any profits generated by F.I.R.E.; and,

WHEREAS, the attached proposed contract between the City and F.I.R.E. provides for City control of F.I.R.E. and City control of any profits generated by F.I.R.E.; and,

WHEREAS, it is in the best interest of the City to have such a contract.

NOW, THEREFORE, BE IT RESOLVED by the Common Council of the City of West Allis that the Mayor and City Administrative Officer, Clerk/Treasurer are hereby authorized to enter into the Contract for Services between the City of West Allis and F.I.R.E., a copy of which is attached hereto and incorporated herein.

BE IT FURTHER RESOLVED that the City Attorney is authorized to make such substantive changes to the Contract as are needed to protect the City's best interests.

ATTR-Contract-City&FIRE