



City of West Allis

Legislation Text

File #: R-2019-0719, **Version:** 2

Resolution to consider an extension of time request for a Letter of Intent Agreement with Capri Restaurant Group for the Reunion, located at 6610 W. Greenfield Ave.

WHEREAS, the City of West Allis (the "City") wishes to encourage economic development, eliminate blight, expand the City's tax base and foster job creation for the City through the development of the Property; and,

WHEREAS, the Community Development Authority of the City of West Allis (the "Authority") authorized the Executive Director to enter into a Letter of Intent Agreement with Capri Restaurant Group for property located at 6610 W. Greenfield Ave., through Resolution No. 1326, dated July 9, 2019; and approved consideration of approval for a sixty (60) day extension of time request through Resolution No.1334 dated October 8, 2019; and

WHEREAS, the Authority authorized the acquisition of the property located at 6610 W. Greenfield Ave. (the "Property") through Resolution 1289 dated June 12, 2018; and,

WHEREAS, the Authority wishes to create additional tax base and foster job creation for the City of West Allis (the "City") through the sale and redevelopment of the property; and,

WHEREAS, the Authority received a Letter of Intent for the Property located at 6610 W. Greenfield Ave. from Capri Restaurant Group; and,

WHEREAS, a ninety (90) day extension of time is needed by the applicant.

NOW, THEREFORE BE IT RESOLVED that the Common Council of the City of West Allis hereby authorizes as follows:

1. Authorizes the Executive Director to enter into an extension of time request for a Letter of Intent Agreement with Capri Restaurant Group for the Reunion, located at 6610 W. Greenfield Ave.
2. Authorizes the Executive Director to make such non-substantive changes, modifications, additions and deletions to and from the various provisions reasonably necessary to complete the transactions contemplated therein.

DEV-R-989-10-9-19-Version 2