

City of West Allis

Legislation Text

File #: R-2010-0130, Version: 1

Resolution amending the Neighborhood Stabilization Program (NSP) budget for funding awarded to the City of West Allis from the Wisconsin Department of Commerce.

WHEREAS, the Wisconsin Department of Commerce ("Commerce") received \$38.9 million in Neighborhood Stabilization Program ("NSP") funds from the U.S. Department of Housing and Urban Development ("HUD"); and,

WHEREAS, through Resolution No. R-2009-0249, the Common Council authorized the City of West Allis to enter into an Intergovernmental Agreement with Milwaukee County, City of Milwaukee and City of Cudahy in the creation of a Milwaukee County Regional Consortium, who was awarded \$1.3 million in NSP funds from Commerce in May 2009; and,

WHEREAS, Commerce has awarded the consortium an additional \$1,997,556, with \$1,498,192 being awarded specifically to the City of West Allis; and,

WHEREAS, through Resolution No. R-2010-0075, the Common Council authorized the awarding of the \$1,487,799 in NSP funds to the City of West Allis but after further review from Commerce, the total NSP funding to the City of West Allis is \$1,498,192; and,

WHEREAS, the Common Council through Resolution No. R-2010-0075 had previously authorized the use of \$660,000 in NSP funds for acquisition/rehabilitation/resale/direct homeownership assistance of four (4) foreclosed-upon single-family homes and the staff time and resources to deliver the projects; and,

WHEREAS, the amendment calls for the use of the \$660,000 in NSP funds to include acquisition/rehabilitation/demolition/new construction/resale/direct homeownership assistance of four (4) foreclosed-upon single-family homes and the staff time and resources to deliver the projects; and,

WHEREAS, \$838,192 of the award will be allocated towards the acquisition/resale of foreclosed-upon multi-family properties and the staff time and resources to deliver the projects; and,

WHEREAS, any income from the resale of a property is returned to the NSP program as "program income"; and,

WHEREAS, the City of West Allis is required to fund all NSP-related expenses upfront, and will then be reimbursed by Commerce.

NOW, THEREFORE, BE IT RESOLVED that the Common Council of the City of West Allis hereby approves the aforementioned budget amendment of \$660,000 of Neighborhood Stabilization Program (NSP) funds previously awarded to the City of West Allis through the awarding of \$1,997,556 to the Milwaukee County Regional Consortium from the Wisconsin Department of Commerce.

BE IT FURTHER RESOLVED, that the Common Council of the City of West Allis hereby approves the City of West Allis to fund all NSP-related expenses upfront, and the City will in turn be reimbursed by Commerce.

BE IT FURTHER RESOLVED, that the Director of Development or his designee is hereby authorized to sign documents and take necessary action to undertake, direct and complete NSP grant activities.

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BE IT FURTHER RESOLVED, that the Director of Development, in consultation with Mayor Devine and the City Attorney, is hereby authorized to select the individual properties to be acquired and/or rehabilitated and approve the staff time and resources to deliver the projects.

cc: Department of Development Finance, Grants Accounting Specialist

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