



City of West Allis

Legislation Text

File #: R-2008-0265, **Version:** 1

Resolution approving the Cooperation Agreement by and between the Community Development Authority and the City of West Allis for Tax Incremental District Number Ten - Yellow Freight Redevelopment Project.

WHEREAS, the City of West Allis and the Community Development Authority of the City of West Allis are desirous of redeveloping the area generally described as Yellow Freight Redevelopment Project; and,

WHEREAS, the City of West Allis has created Tax Incremental District Number Ten to pay for the costs of such improvements; and,

WHEREAS, the Community Development Authority of the City of West Allis has authorized a Three Million Two Hundred Thirty Five Thousand Dollars (\$3,235,000) project to be funded by revenue from property sales and borrowed funds through an obligation note in the amount of One Million Seven Hundred Fifty Thousand Dollars (\$1,750,000).

NOW, THEREFORE, BE IT RESOLVED by the Common Council of the City of West Allis that the Cooperation Agreement for the Yellow Freight Redevelopment Project by and between the City of West Allis and the Community Development Authority of the City of West Allis, a copy of which Agreement is attached hereto and made a part hereof, be, and the same is hereby approved.

BE IT FURTHER RESOLVED by the Common Council of the City of West Allis that the Community Development Authority of the City of West Allis is hereby authorized to proceed with making an Offer to Purchase the property at 11528 W. Rogers St. and 11406 W. Rogers St., also known as the Yellow Freight site.

BE IT FURTHER RESOLVED that the City Attorney be and is hereby authorized to make such non-substantive changes, modifications, additions and deletions to and from the various provisions of the Agreement, including any and all attachments, exhibits, addendums and amendments, as may be necessary and proper to correct inconsistencies, eliminate ambiguity and otherwise clarify and supplement said provisions to preserve and maintain the general intent thereof, and to prepare and deliver such other and further documents as may be reasonably necessary to complete the transactions contemplated therein.

BE IT FURTHER RESOLVED that the Mayor and City Administrative Officer-Clerk/ Treasurer are hereby authorized and directed to execute and deliver the aforesaid Agreement on behalf of the City.

cc: Department of Development

DEV-R-533-12-16-08