

Legislation Text

File #: R-2007-0250, Version: 1

Resolution authorizing the Purchase and Sale Agreement between the Community Development Authority of the City of West Allis and WEST ALLIS SENIOR APARTMENTS, LLC, HERITAGE-6, LLC, HERITAGE-7, LLC, and HERITAGE-8, LLC, for land located between S. 77 St. and S. 80 St. along the south side of W. National Ave. within Tax Incremental District Number Nine - Pioneer Neighborhood Redevelopment Area.

WHEREAS, the Community Development Authority of the City of West Allis (the "Authority") is the owner of certain real property located within the Pioneer Neighborhood Redevelopment Area; and,

WHEREAS, the Authority has duly noticed and a held a Public Hearing on the sale of property on May 8, 2007; and,

WHEREAS, the Authority, by Resolution No. 683, adopted July 10, 2007, approved said Agreement by and between the Community Development Authority of the City of West Allis and MSP Real Estate Inc. and further approved the Agreement at its regular meeting of October 10, 2007 by and between the Community Development Authority of the City of West Allis and WEST ALLIS SENIOR APARTMENTS, LLC, HERITAGE-6, LLC, HERITAGE-7, LLC, and HERITAGE-8, LLC for the Pioneer Neighborhood Redevelopment Area.

NOW, THEREFORE, BE IT RESOLVED by the Common Council of the City of West Allis, that it hereby approves the Purchase and Sale Agreement by and between the Community Development Authority of the City of West Allis and WEST ALLIS SENIOR APARTMENTS, LLC, HERITAGE-6, LLC, HERITAGE-7, LLC, and HERITAGE-8, LLC for land located between S. 77 St. and S. 80 St. along the south side of W. National Ave. within Tax Incremental District Number Nine - Pioneer Neighborhood Redevelopment Area.

BE IT FURTHER RESOLVED that the Director of Development be and is hereby authorized to execute and deliver the Agreement on behalf of the City of West Allis.

BE IT FURTHER RESOLVED that the City Attorney be and is hereby authorized to make such substantive changes, modifications, additions and deletions to and from the various provisions of the Agreement, including any and all attachments, exhibits, addendums and amendments, as may be necessary and proper to correct inconsistencies, eliminate ambiguity and otherwise clarify and supplement said provisions to preserve and maintain the general intent thereof, and to prepare and deliver such other and further documents as may be reasonably necessary to complete the transactions contemplated therein.

cc: Development Department

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