

City of West Allis

Legislation Text

File #: R-2008-0110, Version: 1

Resolution approving an Economic Development Loan to Berens Home Cleaning Service, LLP under the Department of Housing and Urban Development Community Development Block Grant Program in an amount not to exceed \$35,000.

WHEREAS, Bryan J. Berens, member of Berens Home Cleaning Service, LLP, a limited liability partnership created under the laws of Wisconsin, has applied for a loan from the City of West Allis in the amount of Thirty-Five Thousand Dollars (\$35,000), under the Department of Housing and Urban Development Community Development Block Grant Program, for the purpose of purchasing a commercial cleaning van; and,

WHEREAS, the Department of Development has reviewed the loan request from Bryan J. Berens, member of Berens Home Cleaning Service, LLP and has determined that the Project is eligible for funding under the Community Development Block Grant guidelines; and,

WHEREAS, the Department of Development has recommended approval of a Community Development Block Grant funded loan for the purpose of completing the Project; and,

WHEREAS, the Economic Development Loan Task Force met on September 15, 2008, to consider this loan application and recommended approval of this Economic Development loan application.

NOW, THEREFORE, BE IT RESOLVED by the Common Council of the City of West Allis that it hereby approves a Loan in an amount not to exceed Thirty-Five Thousand Dollars (\$35,000) to Bryan J. Berens, member of Berens Home Cleaning Service, LLP in accordance with the terms and conditions outlined in the Commitment Letter attached as Exhibit A hereto and incorporated herein by reference.

BE IT FURTHER RESOLVED that the City Attorney is hereby authorized to prepare loan documents required by the aforesaid commitment.

BE IT FURTHER RESOLVED that the City Attorney be and is hereby authorized to make such non-substantive changes, modifications, additions and deletions to and from the loan documents, including any and all attachments, exhibits, addendums and amendments, as may be necessary and proper to correct inconsistencies, eliminate ambiguity and otherwise clarify and supplement said provisions to preserve and maintain the general intent thereof, and to prepare and deliver such other and further documents as may be reasonably necessary to complete the transactions contemplated therein.

BE IT FURTHER RESOLVED that the proper City Officers, or any of their authorized deputies, as necessary, are authorized on behalf of the City to execute the aforesaid loan documents.

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cc: Department of Development

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Chris Phinney, Grants Accounting Specialist