



City of West Allis

Legislation Text

File #: R-2006-0083, **Version:** 1

Resolution approving the Cooperation Agreement by and between the Community Development Authority and the City of West Allis for Tax Incremental District Number Nine - Pioneer Neighborhood.

WHEREAS, the City of West Allis and the Community Development Authority of the City of West Allis are desirous of redeveloping the area generally described as Pioneer Neighborhood Redevelopment Project; and,

WHEREAS, the City of West Allis has created Tax Incremental District Number Nine to pay for the costs of such improvements; and,

WHEREAS, the Community Development Authority of the City of West Allis is willing to issue Three Million Nine Hundred Seven Thousand Dollars (\$3,907,000) in General Obligation Bonds/Notes to fund the project.

NOW, THEREFORE, BE IT RESOLVED by the Common Council of the City of West Allis that the Cooperation Agreement for the Pioneer District Redevelopment Project by and between the City of West Allis and the Community Development Authority of the City of West Allis, a copy of which Agreement is attached hereto and made a part hereof, be, and the same is hereby approved.

BE IT FURTHER RESOLVED by the Common Council of the City of West Allis that the Community Development Authority of the City of West Allis is hereby authorized to proceed with making an Offer to Purchase the property at 7725 W. National Ave., also known as the Laidlaw site.

BE IT FURTHER RESOLVED that the City Attorney be and is hereby authorized to make such non-substantive changes, modifications, additions and deletions to and from the various provisions of the Agreement, including any and all attachments, exhibits, addendums and amendments, as may be necessary and proper to correct inconsistencies, eliminate ambiguity and otherwise clarify and supplement said provisions to preserve and maintain the general intent thereof, and to prepare and deliver such other and further documents as may be reasonably necessary to complete the transactions contemplated therein.

BE IT FURTHER RESOLVED that the Mayor and City Administrative Officer-Clerk/ Treasurer are hereby authorized and directed to execute and deliver the aforesaid Agreement on behalf of the City.

cc: Department of Development

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