



City of West Allis

Legislation Text

File #: R-2004-0116, **Version:** 1

Resolution Approving the Cooperation Agreement by and between the Community Development Authority and the City of West Allis for Tax Incremental District Number Six - S. 67 and W. Becher Place Light Industrial Park Redevelopment Project.

WHEREAS, the City of West Allis and the Community Development Authority of the City of West Allis are desirous of redeveloping the area generally described as S. 67 and W. Becher Place Light Industrial Park Redevelopment Project; and,

WHEREAS, the City of West Allis has created Tax Incremental District Number Six to pay for the costs of such improvements; and,

WHEREAS, the Community Development Authority of the City of West Allis is willing to issue Two Million Three Hundred Fifty-four Thousand One Hundred and 00/100 Dollars (\$2,354,100) in General Obligation Bonds/Notes to fund the project.

NOW, THEREFORE, BE IT RESOLVED by the Common Council of the City of West Allis that the Cooperation Agreement for the S. 67 and W. Becher Place Light Industrial Park Redevelopment Project by and between the City of West Allis and the Community Development Authority of the City of West Allis, a copy of which Agreement is attached hereto and made a part hereof, be and the same is hereby approved.

BE IT FURTHER RESOLVED that the Mayor and City Administrative Officer-Clerk/Treasurer are hereby authorized and directed to execute and deliver the aforesaid Agreement on behalf of the City.

ATTR-CoopAgreement-S67 & W Becher Place