

City of West Allis

Legislation Details (With Text)

File #: 21-0287 **Version**: 1

Type: File (Board, Committee, or Status: Approved

Commission)

File created: 7/8/2021 In control: Community Development Authority

On agenda: 7/8/2021 Final action: 7/8/2021

Title: Resolution to approve a Limited Guaranty Agreement between the City of West Allis and Waukesha

State Bank on behalf of Cobalt Partners, Inc and/or an affiliate entity for the construction of a Home 2

Suites Hotel within Tax Incremental District 16, within the S. 70th Street Corridor (Allis Yards)

redevelopment area.

Sponsors: Indexes:

Code sections:

Attachments: 1. CDA Res 1387 - Cobalt - Limited Guaranty Agreement, 2. Limited Guaranty (Exhibit A), 3. West

Allis Guaranty - Fully Executed (10-12-21)

Date Ver. Action By Action Result

Resolution to approve a Limited Guaranty Agreement between the City of West Allis and Waukesha State Bank on behalf of Cobalt Partners, Inc and/or an affiliate entity for the construction of a Home 2 Suites Hotel within Tax Incremental District 16, within the S. 70th Street Corridor (Allis Yards) redevelopment area.