



City of West Allis

Legislation Details (With Text)

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File created: 2/5/2013 **In control:** Safety and Development Committee (INACTIVE)

On agenda: 2/19/2013 **Final action:** 2/19/2013

Title: Resolution approving an amendment to the Project Plan for Tax Incremental District Number Seven (Summit Place), City of West Allis, Wisconsin.

Sponsors: Safety and Development Committee (INACTIVE)

Indexes:

Code sections:

Attachments: 1. TIF 7 Project Plan Amendment #4 1.29.13.pdf, 2. R-2013-0023

Date	Ver.	Action By	Action	Result
2/19/2013	1	Safety and Development Committee (INACTIVE)		
2/19/2013	1	Common Council	Adopted	Pass
2/11/2013	1	Safety and Development Committee (INACTIVE)		
2/5/2013	1	Common Council		
2/5/2013	1	Safety and Development Committee (INACTIVE)	Held	

Resolution approving an amendment to the Project Plan for Tax Incremental District Number Seven (Summit Place), City of West Allis, Wisconsin.

WHEREAS, the Common Council, by Resolution No. R-2004-0037 on February 18, 2004, adopted the Project Plan for Tax Incremental District Number Seven, by Resolution No. R-2005-0160 on May 3, 2005 adopted Amendment Number One to Tax Incremental District Number Seven, by Resolution No. R-2007-0281 on November 20, 2007 adopted Amendment Number Two to Tax Incremental District Number Seven, by Resolution No. R-2009-0031 on February 3, 2009 adopted Amendment Number Three to Tax Incremental District Number Seven, City of West Allis, Wisconsin; and,

WHEREAS, the Community Development Authority of the City of West Allis (the "Authority") has prepared, adopted on January 29, 2013 by Resolution No. 971, and submitted to the Common Council a proposed Amendment Number Four to the Project Plan; and,

WHEREAS, the Amendment will provide \$3.25 million in tax incremental financing funds for on-and off-site improvements and administrative fees. The proposed improvements include additional parking to the Office Complex users, an economic development incentive package to one or more businesses within the Office Complex, and off-site improvements to the surrounding neighborhood under the Neighborhood Residential Improvement Program; and,

WHEREAS, the proposed off-site improvements are eligible Tax Incremental Financing project costs pursuant to the provisions of State Statutes 66.1105(2)(f)1.n., which provides that "project costs incurred for territory

that is located within a one-half mile radius of the district's boundaries and within the city that created the district" can be a project cost of a Tax Incremental Finance District; and,

WHEREAS, the Authority has duly noticed and held a public hearing on January 29, 2013, at which all interested parties were afforded a reasonable opportunity to express their views on the proposed Amendment, pursuant to sec. 66.1105(4)(h) of the Wisconsin Statutes; and,

WHEREAS, the representatives of all local governmental entities having the power to levy school taxes on the property within the district and the School Board of the School District of West Allis-West Milwaukee, et al, received a copy of the notice of public hearing, pursuant to sec. 66.1105(4)(h) of the Wisconsin Statutes.

NOW, THEREFORE, BE IT RESOLVED by the Common Council of the City of West Allis, pursuant to its authority under sec. 66.1105(4)(h) of the Wisconsin Statutes, that the amended Project Plan for the district, a copy of which is attached hereto as "Exhibit A" and by reference made a part hereof, be and is hereby approved and adopted.

BE IT FURTHER RESOLVED by the Common Council that the amendment to the Project Plan for Tax Incremental District Number Seven (Summit Place), herein approved, is feasible, complies with the value limitation test and is in conformity with the Master Plan of the City of West Allis.

BE IT FURTHER RESOLVED by the Common Council that without the amendment to the TID, the development described within the plan would not occur.

cc: Development Department

DEV-699-2-5-13