



the boundaries of which are as described and shown on Exhibit "A", which is attached hereto and by reference made a part hereof (the "District").

BE IT FURTHER RESOLVED by the Common Council that it hereby makes the findings with respect to the District as follows:

1. Not less than fifty percent (50%), by area, of the real property within the District is in need of rehabilitation or conservation work within the meaning of Section 66.1337(2m)(b) of the Wisconsin Statutes; and,
2. The improvement of the aforesaid area is likely to enhance significantly the value of substantially all of the real property in the District; and,
3. The project costs relate directly to serving the rehabilitation or conservation of the area; and,
4. The equalized value of taxable property of the District, plus the value increment of all existing districts within the City of West Allis, does not exceed twelve percent (12%) of the total equalized value of taxable property within the City of West Allis.
5. That without the creation of the District, redevelopment would not occur or be financially feasible.

Attachment: Exhibit A (Boundaries)

cc: Dept. of Development

q/res/Dev-R-632-4-19-11