



City of West Allis

Legislation Details (With Text)

File #: R-2016-0183 **Version:** 1

Type: Resolution **Status:** Adopted

File created: 7/5/2016 **In control:** Administration and Finance Committee (INACTIVE)

On agenda: 7/5/2016 **Final action:** 7/5/2016

Title: Initial Resolution authorizing \$4,430,000 General Obligation Bonds of the City of West Allis for community development projects in Tax Incremental Districts No. 11 and No. 14.

Sponsors: Administration and Finance Committee (INACTIVE)

Indexes:

Code sections:

Attachments: 1. R-2016-0183 signed, 2. Affidavit

Date	Ver.	Action By	Action	Result
7/11/2016	1	Mayor	Signed/Enacted	
7/5/2016	1	Common Council	Adopted	Pass
7/5/2016	1	Administration and Finance Committee (INACTIVE)		Pass
7/5/2016	1	Common Council		

Initial Resolution authorizing \$4,430,000 General Obligation Bonds of the City of West Allis for community development projects in Tax Incremental Districts No. 11 and No. 14.

WHEREAS, the City needs to obtain funds for the public purpose of financing community development projects by paying project costs of Tax Incremental Districts No. 11 and No. 14.

RESOLVED that the City of West Allis, Milwaukee County, Wisconsin, borrow an amount not to exceed \$4,430,000 by issuing its general obligation bonds for the public purpose of providing financial assistance to community development projects under Section 66.1105 of the Wisconsin Statutes by paying project costs of the City's Tax Incremental Districts No. 11 and No. 14.

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