



# City of West Allis

## Legislation Details (With Text)

**File #:** R-2012-0054 **Version:** 1

**Type:** Resolution **Status:** Adopted

**File created:** 2/21/2012 **In control:** Administration and Finance Committee (INACTIVE)

**On agenda:** 2/21/2012 **Final action:** 2/21/2012

**Title:** Initial Resolution Authorizing \$2,545,000 General Obligation Bonds of the City of West Allis for Community Development Projects in Tax Incremental District No. 11.

**Sponsors:** Administration and Finance Committee (INACTIVE)

**Indexes:**

**Code sections:**

**Attachments:** 1. Signed Resolution

Date	Ver.	Action By	Action	Result
2/21/2012	1	Common Council		
2/21/2012	1	Common Council	Adopted	Pass
2/21/2012	1	Administration and Finance Committee (INACTIVE)		Pass

Initial Resolution Authorizing \$2,545,000 General Obligation Bonds of the City of West Allis for Community Development Projects in Tax Incremental District No. 11.

WHEREAS, the City needs to obtain funds for the public purpose of financing community development projects by paying project costs of Tax Incremental District No. 11.

NOW, THEREFORE, BE IT RESOLVED that the City of West Allis, Milwaukee County, Wisconsin, borrow an amount not to exceed \$2,545,000 by issuing its general obligation bonds for the public purpose of providing financial assistance to community development projects under Section 66.1105 of the Wisconsin Statutes by paying project costs of the City's Tax Incremental District No. 11.

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