



City of West Allis

Legislation Details (With Text)

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File created: 2/20/2007 **In control:** Administration and Finance Committee (INACTIVE)
On agenda: **Final action:** 2/20/2007
Title: Resolution regarding approval of the Managed Accounts Services Agreement between the City of West Allis and the International City County Management Association Retirement Corporation (ICMA-RC).
Sponsors: Administration and Finance Committee (INACTIVE)
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Date	Ver.	Action By	Action	Result
2/20/2007	1	Common Council		
2/20/2007	1	Common Council	Adopted	Pass
2/20/2007	1	Administration and Finance Committee (INACTIVE)		Pass

Resolution regarding approval of the Managed Accounts Services Agreement between the City of West Allis and the International City County Management Association Retirement Corporation (ICMA-RC).
WHEREAS, the City of West Allis for many years has participated in the ICMA-RC's Deferred Compensation Program; and,

WHEREAS, the ICMA-RC is now offering a new service to employees under which it would provide three (3) alternatives in managing employees' accounts; and,

WHEREAS, the costs related to such managed accounts are the responsibility of the participant employee, with no cost to the City; and,

WHEREAS, said service could be of interest to some participants if the City provides for such.

NOW, THEREFORE, BE IT RESOLVED by the Common Council of the City of West Allis that the attached ICMA-RC Managed Accounts Services Agreement is hereby approved.

BE IT FURTHER RESOLVED that the City Administrative Officer, Clerk/Treasurer is hereby authorized and directed to execute said Agreement on behalf of the City.

ADM\ORDRES\ADMR333