

City of West Allis

Legislation Details (With Text)

File #: R-2021-0409 Version: 1

Type: Resolution Status: Adopted

File created: 7/13/2021 In control: Common Council

On agenda: 7/13/2021 Final action: 7/13/2021

Title: Resolution to approve a Limited Guaranty Agreement between the City of West Allis and Waukesha

State Bank on behalf of Cobalt Partners, Inc and/or an affiliate entity for the construction of a Home 2

Suites Hotel within Tax Incremental District 16, within the S. 70th Street Corridor (Allis Yards)

redevelopment area

Sponsors:

Indexes:

Code sections:

Attachments: 1. Res_R-2021-0409, 2. Attach to R-2021-0409 - Limited Guaranty (Exhibit A), 3. Attach to R-2021-

0409 - Third Amendment to Development Agreement, 4. Res R-2021-0409 - SIGNED, 5. West Allis

Guaranty - Fully Executed (10-12-21)

DateVer.Action ByActionResult7/13/20211Common CouncilAdoptedPass

Resolution to approve a Limited Guaranty Agreement between the City of West Allis and Waukesha State Bank on behalf of Cobalt Partners, Inc and/or an affiliate entity for the construction of a Home 2 Suites Hotel within Tax Incremental District 16, within the S. 70th Street Corridor (Allis Yards) redevelopment area