City of West Allis

Legislation Details (With Text)

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File created:	4/5/2004	**In control:**	Safety and Development Committee (INACTIVE)
On agenda:		**Final action:**	4/5/2004
Title:	Resolution Approving the Cooperation Agreement by and between the Community Development Authority and the City of West Allis for Tax Incremental District Number Seven - Summit Place Business Park Redevelopment Project.		
Sponsors:			
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Attachments:	1. Coop-Agrmnt-CDA-4-5-04.pdf, 2. R-2004-0115		

Date	Ver.	Action By	Action	Result
4/5/2004	1	Common Council		
4/5/2004	1	Common Council	Adopted	Pass
4/5/2004	1	Safety and Development Committee (INACTIVE)		Pass

Resolution Approving the Cooperation Agreement by and between the Community Development Authority and the City of West Allis for Tax Incremental District Number Seven - Summit Place Business Park Redevelopment Project.

WHEREAS, the City of West Allis and the Community Development Authority of the City of West Allis are desirous of redeveloping the area generally described as Summit Place Business Park Redevelopment Project; and,

WHEREAS, the City of West Allis has created Tax Incremental District Number Seven to pay for the costs of such improvements; and,

WHEREAS, the Community Development Authority of the City of West Allis is willing to issue Four Million Four Hundred Twenty-five Thousand and 00/100 Dollars ($4,425,000) in General Obligation Bonds/Notes to fund the project.

NOW, THEREFORE, BE IT RESOLVED by the Common Council of the City of West Allis that the Cooperation Agreement for the Summit Place Business Park Redevelopment Project by and between the City of West Allis and the Community Development Authority of the City of West Allis, a copy of which Agreement is attached hereto and made a part hereof, be and the same is hereby approved.

BE IT FURTHER RESOLVED that the Mayor and City Administrative Officer-Clerk/Treasurer are hereby authorized and directed to execute and deliver the aforesaid Agreement on behalf of the City.

ATTR-CoopAgreement-Whitnall Summit