

**CITY OF WEST ALLIS
RESOLUTION R-2021-0398**

**RESOLUTION TO CONSIDER A SIX-MONTH ECONOMIC DEVELOPMENT
LOAN DEFERMENT FOR LULA MAE AESTHETIC BOUTIQUE, LLC**

WHEREAS, the Common Council of the City of West Allis, approved an Economic Development Loan (“Loan”) under Resolution #R-2016-0287 for Lula Mae Aesthetic Boutique, LLC , a limited liability corporation created under the laws of Wisconsin, for the establishment of a specialty spa to be located at 6330 W. Greenfield Avenue, Unit 102, West Allis; and,

WHEREAS, the Loan in the amount of \$40,000 was made to support the creation of a woman-owned microenterprise business through the use of Community Development Block Grant funds in partnership with the Wisconsin Women’s Business Initiative Corporation; and,

WHEREAS, Danielle L. Hopkins, member & owner of Lula Mae Aesthetic Boutique, LLC, has requested a loan deferment to address the challenges of hiring new employees and extra time to recover from the economic impacts of the Covid-19 pandemic; and,

WHEREAS, the Economic Development Program has reviewed the financial performance of the business and is recommending approval of a six-month deferment of all principal and interest payments with the ability to grant an additional six-month extension of the deferment period if necessary.

NOW THEREFORE, BE IT RESOLVED by the Common Council of the City of West Allis that it hereby approves a six-month Economic Development Loan deferment for Lula Mae Aesthetic Boutique, LLC..

BE IT FURTHER RESOLVED that the City Attorney is hereby authorized to prepare loan documents required by the aforesaid commitment.

BE IT FURTHER RESOLVED that the City Attorney be and is hereby authorized to make such non-substantive changes, modifications, additions and deletions to and from the loan documents, including any and all attachments, exhibits, addendums and amendments, as may be necessary and proper to correct inconsistencies, eliminate ambiguity and otherwise clarify and supplement said provisions to preserve and maintain the general intent thereof, and to prepare and deliver such other and further documents as may be reasonably necessary to complete the transactions contemplated therein.

BE IT FURTHER RESOLVED that the proper City Officers, or any of their authorized deputies, as necessary, are authorized on behalf of the City to execute the aforesaid loan documents.

SECTION 1: **ADOPTION** “R-2021-0398” of the City Of West Allis
Municipal Resolutions is hereby *added* as follows:

ADOPTION

R-2021-0398(*Added*)

PASSED AND ADOPTED BY THE CITY OF WEST ALLIS COUNCIL

_____.

	AYE	NAY	ABSENT	ABSTAIN
Ald. Angelito Tenorio	_____	_____	_____	_____
Ald. Vince Vitale	_____	_____	_____	_____
Ald. Tracy Stefanski	_____	_____	_____	_____
Ald. Marty Weigel	_____	_____	_____	_____
Ald. Suzzette Grisham	_____	_____	_____	_____
Ald. Danna Kuehn	_____	_____	_____	_____
Ald. Thomas Lajsic	_____	_____	_____	_____
Ald. Dan Roadt	_____	_____	_____	_____
Ald. Rosalie Reinke	_____	_____	_____	_____
Ald. Kevin Haass	_____	_____	_____	_____

Attest

Presiding Officer

Rebecca Grill, City Clerk, City Of
West Allis

Dan Devine, Mayor City Of West
Allis