CITY OF WEST ALLIS RESOLUTION R-2021-0397

RESOLUTION APPROVING THE TERMS & CONDITIONS FOR AN ECONOMIC DEVELOPMENT LOAN TO FLOUR GIRL & FLAME, LLC D/B/A FLOUR GIRL & FLAME, UNDER THE NATIONAL AVENUE COMMERCIAL CORRIDOR INSTORE FORGIVABLE LOAN PROGRAM IN AN AMOUNT UP TO \$50,000

WHEREAS, Daniel P. Nowak and Dana N. Spandet, owners of Flour Girl & Flame LLC, d/b/a Flour Girl & Flame, a limited liability corporation created under the laws of Wisconsin has applied for a loan from the City of West Allis in the amount of Fifty Thousand and 00/100 Dollars (\$50,000), under the National Avenue Commercial Corridor InStore Forgivable Loan Program, for operational costs, equipment and inventory for the expansion of a mobile pizza business located at 8121 W. National Ave., West Allis; and,

WHEREAS, the Economic Development Program has reviewed the loan request from Daniel P. Nowak and Dana N. Spandet, owners of Flour Girl & Flame LLC, d/b/a Flour Girl & Flame, and has determined that the Project is eligible for funding under the National Avenue Commercial Corridor InStore Forgivable Loan Program; and,

WHEREAS, the Economic Development Loan Task Force has recommended approval of a National Avenue Commercial Corridor InStore Forgivable Loan for the purpose of completing the Project. **NOW THEREFORE,** BE IT RESOLVED by the Common Council of the City of West Allis that it hereby approves the terms and conditions of the Loan in an amount not to exceed Fifty Thousand and 00/100 Dollars (\$50,000) to Daniel P. Nowak and Dana N. Spandet, owners of Flour Girl & Flame LLC, d/b/a Flour Girl & Flame in accordance with the terms and conditions outlined in the Commitment Letter attached as Exhibit A hereto and incorporated herein by reference.

BE IT FURTHER RESOLVED that the City Attorney is hereby authorized to prepare loan documents required by the aforesaid commitment.

BE IT FURTHER RESOLVED that the City Attorney be and is hereby authorized to make such substantive changes, modifications, additions and deletions to and from the loan documents, including any and all attachments, exhibits, addendums and amendments, as may be necessary and proper to correct inconsistencies, eliminate ambiguity and otherwise clarify and supplement said provisions to preserve and maintain the general intent thereof, and to prepare and deliver such other and further documents as may be reasonably necessary to complete the transactions contemplated therein.

BE IT FURTHER RESOLVED that the proper City Officers, or any of their authorized deputies, as necessary, are authorized on behalf of the City to execute the aforesaid loan documents.

BE IT FURTHER RESOLVED that the Economic Development Executive Director is authorized to modify the terms of the loan agreement or documents if within the original intent of the loan or will help the business to achieve the goals of the loan.

BE IT FURTHER RESOLVED that this loan is funded by the Community Development Block Grant Program.

SECTION 1: <u>ADOPTION</u> "R-2021-0397" of the City Of West Allis Municipal Resolutions is hereby *added* as follows:

A D O P T I O N

R-2021-0397(Added)

PASSED AND ADOPTED BY THE CITY OF WEST ALLIS COUNCIL

	AYE	NAY	ABSENT	ABSTAIN
Ald. Angelito Tenorio				
Ald. Vince Vitale				
Ald. Tracy Stefanski				
Ald. Marty Weigel				
Ald. Suzzette Grisham				
Ald. Danna Kuehn				
Ald. Thomas Lajsic				
Ald. Dan Roadt				
Ald. Rosalie Reinke				
Ald. Kevin Haass				
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Attest

Presiding Officer

Rebecca Grill, City Clerk, City Of West Allis

Dan Devine, Mayor City Of West Allis
