CITY OF WEST ALLIS RESOLUTION R-2020-0586

RESOLUTION PROVIDING FOR THE SALE OF \$9,725,000 GENERAL OBLIGATION CORPORATE PURPOSE BONDS OF THE CITY OF WEST ALLIS.

WHEREAS, WHEREAS the Common Council of the City of West Allis, Milwaukee County, Wisconsin (the "City") has adopted initial resolutions authorizing the issuance of general obligation bonds for the following public purposes and in the following amounts: \$2,865,000 to finance sanitary sewer improvements; \$1,745,000 to finance water system projects; \$3,700,000 to finance street improvement projects; and \$1,415,000 to finance street lighting projects.

SECTION 1: <u>ADOPTION</u> "R-2020-0586" of the City Of West Allis Municipal Resolutions is hereby *added* as follows:

ADOPTION

R-2020-0586(Added)

NOW, THEREFORE, BE IT RESOLVED that:

1. The general obligation bonds authorized by the initial resolutions referred to above in the amounts set forth above are hereby combined into one issue of bonds designated "General Obligation Corporate Purpose Bonds, Series 2020A" (the "Bonds"), and the City shall issue the Bonds in an amount not to exceed \$9,725,000 for the purposes above specified.

2. The City Clerk shall cause the sale of the Bonds to be publicized in such manner and at such times as the Clerk may determine and cause copies of the complete, official Notice of Sale and other pertinent data to be sent to interested bidders as the Clerk may determine.

3. At a subsequent meeting, the Common Council shall consider such bids as may have been received and take action thereon.

4. The City Clerk shall cause an Official Statement concerning this issue to be prepared by Ehlers & Associates, Inc. The appropriate City officials shall determine when the Official Statement is final for purposes of Securities and Exchange Commission Rule 15c2-12 and shall certify said Statement, such certification to constitute full authorization of such statement under this resolution. PASSED AND ADOPTED BY THE CITY OF WEST ALLIS COUNCIL OCTOBER 06, 2020.

	AYE	NAY	ABSENT	ABSTAIN
Ald. Angelito Tenorio	Х			
Ald. Vince Vitale	X			
Ald. Tracy Stefanski	Х			
Ald. Marty Weigel	Х			
Ald. Suzzette Grisham	Х			
Ald. Danna Kuehn	Х			
Ald. Thomas Lajsic	Х			
Ald. Dan Roadt	Х			
Ald. Rosalie Reinke	X			
Ald. Kevin Haass	X			

Attest

Rebecca Grill, City Clerk, City Of West Allis

Presiding Officer

Dan Devine, Mayor City Of West Allis

