

COMMUNITY DEVELOPMENT AUTHORITY
CITY OF WEST ALLIS
RESOLUTION NO: 1347
DATE ADOPTED: February 11, 2020

Resolution to consider economic assistance to West Allis Community Child Care located at 6682 W. Greenfield Ave., in the amount of \$113,000

WHEREAS, Thomas E. Wachowicz, owner and operator of West Allis Community Child Care, LLC, a Limited Liability Corporation created under the laws of Wisconsin, has applied for a loan from the City of West Allis in the amount of One Hundred Thirteen Thousand and 00/100 Dollars (\$113,000), for the expansion of a child care business located at 6682 W. Greenfield Ave., West Allis; and,

WHEREAS, the Department of Development has reviewed the loan request from Thomas E. Wachowicz, owner and operator of West Allis Community Child Care, LLC, and has determined that the Project would be eligible for assistance under the Economic and Rehabilitation Assistance Program of Tax Increment Finance District (TIF) Number Seven –Summit Place because the applicants business is located within the TIF District and will significantly improve the industrial space and retain a needed child care business in the area; and,

WHEREAS, the Department of Development has recommended approval of a TIF-funded loan for the purpose of completing the Project; and,

NOW, THEREFORE BE IT RESOLVED by the Community Development Authority of the City of West Allis that it hereby approves a loan in an amount not to exceed One Hundred Thirteen Thousand and 00/100 Dollars (\$113,000) to West Allis Community Child Care, LLC.

BE IT FURTHER RESOLVED that the Authority recommends approval by the Common Council of the City of West Allis at the Common Council meeting of February 19, 2020.

BE IT FURTHER RESOLVED that the City Attorney is hereby authorized to prepare loan documents require by the aforesaid commitment.


BE IT FURTHER RESOLVED that the Executive Director, or his designee, with the approval of the City Attorney, or his designee, is hereby authorized to make such non-substantive changes, modifications, additions and deletions to and from the loan documents, including any and all attachments, exhibits, addendums and amendments, as may be necessary and proper to correct inconsistencies, eliminate ambiguity and otherwise clarify and supplement said provisions to preserve and maintain the general intent thereof, and to prepare and deliver such other and further documents as may be reasonably necessary to complete the transactions contemplated therein.

BE IT FURTHER RESOLVED that the proper City Officers, or any of their authorized deputies, as necessary, are authorized on behalf of the City to execute the aforesaid loan documents.

BE IT FURTHER RESOLVED that \$113,000 be allocated from Tax Increment District Number Seven-Summit Place-Economic and Rehabilitation Assistance Program.

BE IT FURTHER RESOLVED that the Executive Director or his designee is authorized to modify the terms of the loan agreement or documents if within the original intent of the loan or will help the business to achieve the goals of the loan.

Approved: 


John F. Stibal, Executive Director
Community Development Authority