COMMUNITY DEVELOPMENT AUTHORITY CITY OF WEST ALLIS RESOLUTION NO: 1343 DATE ADOPTED January 14, 2020

Resolution to consider a Development Agreement by and between the Community Development Authority and The Reunion Restaurant or "Entity to be Named", for a proposed restaurant to be located at 6610 W Greenfield Ave.

WHEREAS, the Community Development Authority of the City of West Allis (the "Authority") wishes to encourage economic development, eliminate blight, expand the City's tax base and foster job creation for the City of West Allis (the "City") through the development of the Property; and,

WHEREAS, Chris and Abigail Paul d/b/a The Reunion (the "Developer") have a Letter of Intent to purchase and create a restaurant at 6610 W. Greenfield Ave. in the City of West Allis, Wisconsin, as legally described on  $\underline{\text{Exhibit}}$   $\underline{\text{A}}$  attached hereto (the "Property"). The Developer seeks to make the Property an approximate 8,900 SF destination restaurant; and,

WHEREAS, the Developer intends to purchase the property from the Authority for Six Hundred Twenty-Five Thousand Dollars (\$625,000.00) and to invest nearly \$1.5 million to renovate the existing building into a near 8,900 SF restaurant building; and,

WHEREAS, the City desires to encourage economic development, eliminate blight, expand the City's tax base and create new jobs within the City, the District and upon the Property. The City finds that the development of the Project and the fulfillment of the terms and conditions of this Agreement will further such goals, are in the vital and best interests of the City and its residents, and will serve a public purpose in accordance with applicable state and local law.

WHEREAS, the development of the Project would not occur without the benefits to be provided to Developer as set forth in this Agreement.

NOW, THEREFORE BE IT RESOLVED that the Community Development Authority of the City of West Allis hereby recommends as follows:

1. A Development Agreement between the Community Development Authority of the City of West Allis and The Reunion Restaurant or "Entity to be Named", for development of the 6610 W. Greenfield Ave. property..

BE IT FURTHER RESOLVED, that the Executive Director, or his designee, be and is hereby directed to forward this recommendation to the Mayor and the Common Council.

Approved:

John F. Stibal, Executive Director Community Development Authority

## **EXHIBIT A**

## Legal Description of Property

Parcel 1: Parcel 2 of Certified Survey Map No. 7256, recorded on July 1, 2003, in Reel 5615, Images 1303 to 1308, as Document No. 8568339, as corrected by affidavit of correction recorded February 12, 2004, in Reel 5772, Image 1417, as Document No. 8730478, further corrected by affidavit of correction recorded January 26, 2007, as Document No. 9376341; Being a division of a part of Parcel 2 of Certified Survey Map No. 6388, Being a part of the Northeast 1/4 and the Southeast 1/4 of the Southwest 1/4 and that part of the Northwest 1/4 and Southwest 1/4 of the Southeast 1/4 of Section 34, Township 7 North, Range 21 East, in the City of West Allis, Milwaukee County, Wisconsin.

Parcel 2: Non-exclusive easement for the purposes of temporary vehicular parking and for ingress and egress for pedestrian and vehicular traffic as set forth in Easement Agreement recorded march 31, 2004, in Reel 5806, Image 223, as Document No. 8754345.

Address:

6610 West Greenfield Avenue, West Allis, WI 53214

Tax Key:

439-0001-032