



**PUBLIC LIBRARY**  
7421 West National Avenue  
West Allis, Wisconsin 53214  
www.westalliswi.gov

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**TERCHAK TRUST (LIBRARY/TERCHAK ENDOWMENT (GMF)**

**Irv. H. Terchak Trust Fund (9-11-18)**

**Receipts**

\$ 67,350.00	2006 Endowment Income
248,310.00	2007 Endowment Income/ Special Disbursements
293,035.00	2008 Endowment Income/ Special Disbursements
6,529.58	2008 Interest received (City)
41,487.00	2009 Endowment Income
424.10	2009 Interest Received (City)
166.26	2010/2011/2012 Interest Received (City-Corrected)
39,668.00	2010 Endowment Income (January-December)
38,949.00	2011 Endowment Income (January-December)
625.00	2011/12/13/14 Donations (Greiner/Schneider)
38,550.00	2012 Endowment Income (January-December)
37,035.00	2013 Endowment Income (January-December)
35,401.00	2014 Endowment Income (January-December)
68.49	2013/14 Interest Received (City)
38,073.00	2015 Endowment Income (January-December)
323.23	2015/2016 Interest Received (City)
40,108.00	2016 Endowment Income (January-December)
42,807.00	2017 Endowment Income (January-December)
1,433.97	2017 Interest Received
<u>21,876.00</u>	2018 Endowment Income (January-June)

**Disbursements**

<u>\$779,691.30</u>	2007/08/09 RFID Project-\$581,666.33
	2009 V-Tech Magnifier/AV Shelving-\$26,527.00
	2010/11 Adult PC Carrels-\$26,137.30
	2009/10 Counters/Tables/Chairs/ Signage/Wall Art
	Adult Renovations- \$17,481.06
	2011 YA Furniture- \$10,487.59
	2011 Reupholstry- \$10,260.00
	2011 Consttn Rom Chairs/Laptops \$20,770.36
	2011 Carpentry Adult/YA \$3,681.28
	2012 Upholstry- \$9,000.00
	2013 Carpentry-Adult/Wall Art/Chairs -\$6,242.54
	2013 AV Shelving - \$1,861.06
	2013 Public Restrooms- \$16,352.05
	2014 Reference Desk- \$18,299.69

2014 Luna Chair-\$2,260.50/Carpentry- \$131.95  
 2014 Public Restrooms- \$4,400.00  
 2015 Outdoor Benches/ Covers/Umbrellas-\$5,071.98  
 2015 Luna Chair CD Player- \$122.34  
 2016 Hearing Loops- \$3,307.16  
 2016 Children's Books- \$7,631.11  
 2017 Children's Bathroom Refurbishment \$8,000.00

\$ 212,528.34

**Account Balance**

**IRV H. TERCHAK ENDOWMENT (GMF)**

Beginning balance-January 1, 2018	\$1,307,019.43
Contributions-January-July 2018	0.00
Investment activity/additions-January-July 2018	39,886.04
Grants to West Allis Public Library-January-July 2018	- 21,876.00
GMF Administrative fees-January-July 2018	- 7,266.00
Balance-September 11, 2018	\$1,317,763.47

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Request for Funds: \$3,450 for Demco SignUp and Spaces Bundle initial fee  
 \$8,150 for CivicPlus one time development fee  
 \$1,125 for CivicPlus Initial Fee

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**Financial  
Statement for the  
Period  
January through  
July 2018**



**Greater Milwaukee  
FOUNDATION**  
*greater together*

**Your Contact is:**

**Mark Maurice**

[mmaurice@greatermilwaukeefoundation.org](mailto:mmaurice@greatermilwaukeefoundation.org)

## Irv H. Terchak Endowment Fund for the West Allis Public Library Agency Endowment

### Beginning Fund Balances

Principal	1,306,996.42	
Grants Payable	-	
Income available to spend from prior years	23.01	
Cash surrender value of life insurance policy	-	
<b>Total Beginning Fund Balance</b>		<b>1,307,019.43</b>

### Additions

Contributions ( <a href="#">click for schedule</a> )	-	
Other interest and dividends	-	
Gains/losses-stock gifts or other assets	-	
Net activity of investment pool	39,886.04	
Other additions	-	
<b>Total Fund additions</b>		<b>39,886.04</b>

### Distributions

Grants approved ( <a href="#">click for schedule</a> )	21,876.00	
Administrative management fees	7,266.00	
Other distributions	-	
<b>Total distributions</b>		<b>(29,142.00)</b>

### Ending Fund Balances

Principal	1,314,059.68	
Grants Outstanding	-	
Income available to spend	3,703.79	
Cash surrender value of life insurance policy	-	
<b>Total Ending Fund Balance</b>		<b>1,317,763.47</b>

The box below applies to endowment funds that follow the spending policy. To ensure endowed funds are available in perpetuity, these funds adhere to a spending policy where they spend a fraction of their market value each year. This information does not apply to Acorn and Pass Through funds,

Supporting Foundations or funds with their own investment manager.

**Projected Income Available for Grants**

Income available to spend as of 07/31/2018	3,703.79
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Grant payments scheduled for 2018	-
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Projected net income for 8/1/2018 to 12/31/2018	18,658.40
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**Total projected net income available for grants through 12/31/2018**

<b>22,362.19</b>
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CONFIDENTIAL DOCUMENT

Date: 7/24/18  
Library: West Allis Public Library  
Quote Valid Through: 8/31/2018

## QUOTE

**CONTACT:**

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Account Executive  
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heidiv@demco.com

4810 Forest Run Road  
Madison, WI 53704

**Demco Software is the leading edge of possibility.** It unites Evanced software and Boopsie apps for an integrated solution not offered anywhere else. The resulting suite of products puts all your resources, plus trusted knowledge within reach.

**Manage** - Improve operations and empower your community.

**Engage** - Embrace new models of outreach and interaction

**Go Mobile** - Connect with your community in where they prefer

This increased access to comprehensive solutions empowers everyone in your community!

**Price\*:**

Product	List Price	Price for West Allis with WILS Discount	Subscription Term
SignUp	\$2,695	\$2,155	12 month subscription
Spaces	\$2,695	\$2,155	12 month subscription
SignUp and Spaces Bundles	\$5,390	\$3,450	12 month subscription



Agreement Amendment  
West Allis, WI

THIS AGREEMENT AMENDMENT is agreed to by and between CivicPlus, Inc., d/b/a CivicPlus ("CivicPlus") and West Allis, Wisconsin ("Client") (jointly, "Parties") and shall be effective as of the date of signing indicated at the end of this amendment.

**RECITALS**

WHEREAS, CivicPlus is engaged in the business of developing, marketing and selling custom community engagement platforms that include web sites, web interfaces and portals and a proprietary government content management system and associated modules; in addition to project development, design, implementation, support and hosting services;

WHEREAS, Client is currently engaged in a relationship with CivicPlus for website redesign services as set forth in the original Service and License Agreement signed on November 29, 2011;

WHEREAS, Client and CivicPlus have agreed to alter certain terms as set forth in the Agreement by this written instrument duly executed by the Parties, the modification of terms as specified in this amendment.

NOW, THEREFORE, Client and CivicPlus agree as follows:

**Scope of Services**

1. The Department Header Package is hereby removed and replaced with a Subsite with SSL Certificate Setup and Hosting.
2. In consideration of the above, Client shall pay CivicPlus \$8,150 in one-time development fees, to be invoiced upon signing and subsite of this Amendment. Client's Annual Services Fees shall also be subject to an increase of \$1,125, to be invoiced upon signing and submission of this Amendment but subject to proration to correspond with Client's existing billing cycle. All pricing herein is subject to the pricing and billing terms of the Agreement and are inclusive of any deduction in fees for the removal of the Department Header Package.
3. All other terms and conditions of the Agreement shall remain in full force and effect.

**Acceptance**

We, the undersigned, agreeing to the conditions specified in this Amendment, understand and authorize the provision of services outlined in this Amendment.

**Client**

**CivicPlus**

By: \_\_\_\_\_

By: \_\_\_\_\_

Name: \_\_\_\_\_

Name: \_\_\_\_\_

Title: \_\_\_\_\_

Title: \_\_\_\_\_

Date: \_\_\_\_\_

Date: \_\_\_\_\_