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City Clerk
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DATE: June 12, 2018

FROM: Steven Braatz, Jr., City Clerk

TO: License & Health Committee

RE: Request by Daron Van Helden, Pawn America, to amend Sec. 9.15(15)(a) of the revised Municipal Code

Background Information/Rationale:

Daron Van Helden, Pawn America, would like to be able to offer CashPass in lieu of issuing checks for transactions over \$250. This is a pre-paid VISA debit card instrument. Currently, Sec. 9.15(15)(a) of the revised Municipal Code requires only checks to be issued. The ordinance reads as follows:

- (15) Check Issuance.
 - (a) For all transactions where a pawnbroker licensee pays a customer for an item where payment equals or exceeds \$250, the payment shall be paid by check from the pawnbroker licensee to the customer. The pawnbroker licensee shall not thereafter cash said check and provide cash to the customer. A transaction may not be broken down in increments of less than \$250 to avoid the requirements of this provision.

Key Issues for Consideration:

If the Committee were agreeable to this, a simple amendment to the ordinance would need to occur to include "pre-paid debit card" or some other verbiage agreeable to the City Attorney.

Fiscal Impact (If any):

N/A

Requested Action by Committee/Board:

At this time, this is discussion only. Once this change is acceptable to the Committee, staff will create a formal ordinance to consider.

Attachments:

20180525 Email from Van Helden re Pawn America