COMMUNITY DEVELOPMENT AUTHORITY
CITY OF WEST ALLIS, WISCONSIN
RESOLUTION NO. 1279
DATE ADOPTED: April 10, 2018

Resolution approving a National Avenue Corridor Code Compliance Forgivable Loan to Antigua Latin Restaurant, LLC in an amount not to exceed \$8,500 for the property located at 6207 W. National Avenue.

WHEREAS, the Community Development Authority of the City of West Allis (the "Authority") adopted under Resolution #1226 a National Avenue Commercial Corridor Code Compliance Forgivable Loan Program; and,

WHEREAS, National Avenue Commercial Corridor Code Compliance Forgivable Loan Program has a goal to promote economic development and entrepreneurialism to foster the creation of small businesses and employment opportunities in the City; and,

WHEREAS, Antigua Latin Restaurant, LLC submitted an application for the a Forgivable Loan under the National Avenue Code Compliance program to improve a vacant commercial space with the installation of a new kitchen hood, ansul system, window replacement, additional unisex bathroom and other interior and exterior upgrades at 6207 W. National Avenue to improve the property to accommodate the business move from 5823 W. Burnham St.; and,

WHEREAS, the Department of Development reviewed the application and the borrower is eligible and the project meets project eligibility.

NOW, THEREFORE, BE IT RESOLVED by the Community Development Authority of the City of West Allis that it hereby approves a National Avenue Commercial Corridor Code Compliance Forgivable Loan Program to Antigua Latin Restaurant, LLC in the amount not to exceed \$8,500 for the commercial space at 6207 W. National Avenue.

BE IT FURTHER RESOLVED that the Director of the Department of Development or his designee are authorized to perform the duties as necessary to deliver the Code Compliance Forgivable Loan to Antigua Latin Restaurant, LLC.

BE IT FURTHER RESOLVED that the proper City Officers, or any other authorized deputies, as necessary, are authorized on behalf of the City to execute the aforesaid loan programs and associated documents as hereby attached Code Compliant Forgivable Loam Agreement.

BE IT FURTHER RESOLVED that the funding is hereby appropriated from Tax Increment Finance Districts #5(Six Points/Farmers Market)

Approved:

John F. Stibal, Executive Director/Secretary

Community Development Authority