COMMUNITY DEVELOPMENT AUTHORITY CITY OF WEST ALLIS RESOLUTION NO. 1146 DATE ADOPTED November 10, 2015

Resolution authorizing the sale public land located at 82\*\* W. Orchard St. (Tax Key No. 452-0711-000) (Lot 2 of CSM #8563), 1515 S. 83 St. (Tax Key No. 452-0712-000) (Lot 3 of CSM #8563), 1502 S. 83 St. (Tax Key No. 452-0415-000), and 15\*\* S. 83 St. (Tax Key No. 452-0415-000), and 15\*\* S. 83 St. (Tax Key No. 452-0415-000) in the City of West Allis.

WHEREAS, the Community Development Authority of the City of West Allis (the "Authority") is the owner of five (5) parcels, totaling 4.29 acres in the vicinity of the 84<sup>th</sup> & Greenfield Redevelopment Area (82\*\* W. Orchard S., 1515 S. 83 St., 1502 S. 83 St., 15\*\* S. 83 St. and 15\*\* S. 83 St.) (the "Property"); and,

WHEREAS, the Authority wishes to foster job creation and additional tax base for the City through the sale of the property; and,

WHEREAS, the Authority recommends to the Common Council of the City of West Allis the sale of the land to Element 84, LLC, for the construction of four (4) multi-family market-rate apartment buildings with some commercial first-floor use.

NOW, THEREFORE BE IT RESOLVED that the Community Development Authority of the City of West Allis hereby authorizes the sale of land and recommends to the Common Council of the City of West Allis the sale of the land located at 82\*\* W. Orchard St. (Tax Key No. 452-0711-000) (Lot 2 of CSM #8563), 1515 S. 83 St. (Tax Key No. 452-0712-000) (Lot 3 of CSM #8563), 1502 S. 83 St. (Tax Key No. 452-0417-001), 15\*\* S. 83 St. (Tax Key No. 452-0415-000), and 15\*\* S. 83 St. (Tax Key No. 452-0420-000), to Element 84, LLC.

BE IT FURTHER RESOLVED, that the City Attorney be and is hereby authorized to make such substantive changes, modifications, additions and deletions to and from the various provisions of the Sale of Land, including any and all attachments, exhibits, addendums and amendments, as may be necessary and proper to correct inconsistencies, eliminate ambiguity and otherwise clarify and supplement said provisions to preserve and maintain the general intent thereof, and to prepare and deliver such other and further documents as may be reasonably necessary to complete the transactions contemplated therein.

BE IT FURTHER RESOLVED, that the Executive Director, or his designee, be and is hereby authorized and directed to execute and deliver the aforesaid Sale of Land on behalf of the Community Development Authority of the City of West Allis.

Approved:

ohn F. Stibal, Executive Director

Community Development Authority