

Contingency Fund

	<i>"Deposits"</i>	<i>"Withdrawals"</i>	<i>Balance</i>
Balance as of January 1, 2016			\$ 3,029,812
Repayment of advance from Contingency Fund to order Police Squad cars from 2016 budget in 2015	\$ 140,206		
Inspect & Design Repairs to granite panels on City Hall		\$ (100,000)	
Construct Repairs to granite panels on City Hall		\$ (440,000)	
Repayment of disallowed CDBG expenses		\$ (12,242)	
Balance as of May 11, 2016			\$ 2,617,776

Proposed Transfer from Reserve Account for Capital Replacement: \$ 382,500

Contingency Fund Balance after Transfer	\$ 3,000,276
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REQUIRED CONTINGENCY FUND BALANCE		
General Fund Expenditures per 2016 Budget	\$ 57,621,784	
	x 5.0%	
	<u>\$ 2,881,089</u>	