AGREEMENT FOR PURCHASE AND SALE

T	HIS AGRE	EME	NT FOR PU	RCHASE AN	D SAI	LE ("Agre	ement") is	made
as of Ap	oril 30, 201	4, (the	"Effective I	Date") by and	betwe	en the C	TY OF V	VEST
ALLIS	("Seller")	and	SCHOOL	DISTRICT	OF	WEST	ALLIS-V	VEST
MILWA	UKEE, et a	l, ("Bı	ıyer"), each a	"Party," and to	ogethe	r known as	the "Partie	s."

FOR AND IN CONSIDERATION of the premises and the undertakings and mutual covenants of the Parties set forth herein, the receipt and sufficiency of which are hereby acknowledged, Seller and Buyer hereby covenant and agree as follows:

- 1. PROPERTY. Seller hereby agrees to sell and convey unto Buyer and Buyer hereby agrees to buy and pay for that certain tract of real property located along the east side of 72nd Street between W. Walker and W. Washington Streets, in the City of West Allis, Milwaukee County, Wisconsin, consisting of approximately 5.122 acres of land as more particularly described as Parcel A, B, and C in EXHIBIT # 1 attached hereto and made a part hereof (the "Real Property"); TOGETHER with all of Seller's interest in and to each and every easement, access right, privilege and appurtenance thereto, currently in existence (or to be created pursuant to this Agreement) serving or capable of serving the Real Property (the "Appurtenances"); and TOGETHER with all of Seller's interest in and to all plans, documents, records, correspondence, drawings, contracts, contract rights, claims, refunds, rebates, warranties, specifications, and referred to as the "Property").
- 2. <u>PURCHASE PRICE</u>. The purchase price for the Property shall be One Dollar and No Cents (\$1.00) plus or minus any adjustments provided hereunder (the "Purchase Price"), to be paid in cash at Closing (as hereinafter defined).

3. RIGHT OF ENTRY.

- **B.** <u>Indemnification</u>. By the exercise of its right of entry to the Real Property, Buyer hereby undertakes and agrees to hold harmless, indemnify and defend Seller from and against any and all claims, losses, demands, expenses, damages or liabilities whatsoever arising out of the exercise by Buyer of the right and permission herein given and agrees it will promptly restore any damage it may cause to the Real Property, which indemnification, hold harmless and restoration obligations shall survive the termination of this Agreement.
- C. <u>License</u>. The Parties acknowledge that this right of entry is a license only and does not constitute a lease of or grant of any easement or other interests in Real Property; and Buyer agrees that in the exercise of such right it shall comply with all valid laws, ordinances, rules, orders or regulations of the United States, the State of Wisconsin, the County of Milwaukee, the City or any agencies, departments, districts or commissions thereof.

4. SELLER'S RIGHT TO REPURCHASE.

- **A.** Repurchase. Should the Buyer decide to sell any or all of the Real Property the Seller retains the right to repurchase the Real Property for \$1.
- **B.** Repurchase Parcel A. The Seller retains the right, at its sole discretion, to repurchase Parcel A (the northern most parcel) plus the approximate 60 feet south of the property line that includes the vacated former Washington Street Right-Of-Way for one

dollar, at any time.

<u>C.</u> Run With The Land. The provisions of this section shall run with the land and shall be memorialized in the Memorandum of Agreements provided for in section 20.

- 5. <u>CLOSING</u>. The closing of the sale and purchase of the Real Property (the "Closing") shall be held at the offices of the West Allis City Attorney (or such other place as the Parties may mutually agree); on the day that is twenty-one (21) days after the date of execution of this agreement.
- 6. <u>CLOSING COSTS</u>. Buyer shall pay all closing costs including the cost to record the Deed and the Purchase & Sale Agreement, Memorandum of Agreement, and any other costs or fees. Each Party shall pay its own attorney's fee.

7. AS IS, WHERE IS.

- A. Sale. The sale of the Real Property to Buyer hereunder shall be AS-IS, WHERE-IS, with all faults, and without representation or warranty of any kind except as expressly provided in this Agreement. Any other warranties or representations of any kind made either orally or in writing by any agent or representative of Seller or anyone purporting to be an agent or representative of Seller shall be of no force and effect. Buyer hereby acknowledges that it does not rely upon any representation or warranty made by Seller or by Seller's agents, and that none have been made, except as expressly provided in this Agreement.
- B. <u>Buyer Investigation</u>. Prior to Closing, Buyer, with the cooperation and assistance of Seller as provided in this Agreement, will have investigated and will have knowledge of operative governmental laws and regulations (including, but not limited to, zoning, environmental and land use laws and regulations) to which the Real Property is subject and, based upon the foregoing, Buyer shall accept or not accept the Real Property

1	upon the basis of its review and determination of the applicability and effect of such laws		
2	and regulations, and based upon Seller's representations and warranties pursuant to this		
3	Agreement.		
4	C. <u>Warranties</u> . The Buyer further acknowledges that, except as expressly		
5	provided herein, or in any of the Exhibits hereto or in any other document provided by		
6	Seller to Buyer, the Seller, its agents and employees and other persons acting on behalf of		
7	Seller have made no representation or warranty of any kind in connection with any matter		
8	relating to the condition, value, fitness, use or zoning of the Real Property upon which the		
9	Buyer has relied directly or indirectly for any purpose other than as may be expressly		
10	provided in this Agreement or any of its Exhibits.		
11	8. Use of Real Property. The Buyer and all subsequent purchasers, except the		
12	Seller, shall use the Real Property for park and recreation purposes only. Any other use		
13	must first be approved by Seller. Such approval by Seller shall not be unreasonably		
14	withheld. The provisions of this section shall be memorialized in the Memorandum of		
15	Agreements provide for in section 20.		
16	9. <u>NOTICES</u> . All notices permitted or required by this Agreement shall be given in		
17	writing and shall be considered given upon receipt if hand delivered to the Party or		
18	person intended, or one calendar day after deposit with a nationally recognized overnight		
19	commercial courier service, airbill prepaid, or two (2) business days after deposit in the		
20	United States mail, postage prepaid, by certified mail, return receipt requested, addressed		
21	by name and address to the Party or person intended as follows:		
22 23 24	To Seller: City of West Allis Director of Development 7525 West Greenfield Avenue		

McKinley Park P & S 4.4.14 Page 4

West Allis, WI 53214 Attn: Director of Development

25 26 27

1 2 3 4 5	with a copy to: City of West Allis Office of the City Attorney 7525 West Greenfield Avenue West Allis, WI 53214 Attn: City Attorney
6 7 8 9 10 11	To Buyer: School District of West Allis West Milwaukee, et al. Office of the Superintendent of Schools 809 S. 70 th Street, West Allis WI 53214 Attn: Kurt D. Wachholz
12 13 14 15 16 17	with a copy to:
19	10. GOVERNING LAW AND VENUE. This Agreement shall, in all respects
20	whether as to validity, construction, capacity, performance, or otherwise, be governed by
21	the laws of the State of Wisconsin. Any suit or proceeding arising out of or related to this
22	Agreement shall be commenced and maintained only in a court of competent jurisdiction
23	in the state or federal courts located in Milwaukee County, Wisconsin. Each party
24	irrevocably consents to submit to the exclusive jurisdiction of such courts.
25	11. EXECUTION IN COUNTERPARTS . This Agreement may be executed
26	simultaneously in one or more counterparts, each of which shall be deemed an original
27	Agreement, but all of which together shall constitute one and the same instrument.
28	12. <u>TITLES AND HEADINGS</u> . Titles and headings to sections or subsections are
29	for purposes of references only and shall in no way limit, define, or otherwise affect the
30	provisions herein.
31	13. <u>INTERPRETATION</u> . Unless the context requires otherwise, all words used in
32	this Agreement in the singular number shall extend to and include the plural, all words in
33	the plural number shall extend to and include the singular, and all words in any gender

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- 14. <u>CONSTRUCTION</u>. Seller and Buyer acknowledge that each Party and its counsel have reviewed and revised this Agreement and that the normal rule of construction to the effect that any ambiguities are to be resolved against the drafting Party shall not be employed in the interpretation of this Agreement or any amendments or exhibits hereto.
- **15. TIME OF THE ESSENCE**. Time is of the essence with respect to all obligations arising hereunder.
- 16. <u>SEVERABILITY</u>. If any provision, clause, or part of this Agreement, or the application thereof under certain circumstances, is held invalid, the remainder of this Agreement or the application of such provision, clause, or part under other circumstances, shall not be affected thereby.
- NO RELIANCE. No third party is entitled to rely on any of the representations, warranties, or agreements of Buyer or Seller contained in this Agreement. Buyer and Seller assume no liability to any third party because of any reliance on the representations, warranties and agreements of Buyer and Seller contained in this Agreement.
- **18. SURVIVE THE CLOSING.** The agreements, covenants, warranties and representations contained herein which are specifically stated to survive Closing or termination of this Agreement shall survive the Closing or termination.
- 19. REPRESENTATIONS AND WARRANTIES. All statements contained in any certificate, instrument or document delivered by or on behalf of any Party pursuant to this Agreement and the transactions contemplated hereby shall be deemed representations and warranties by the Party making such statements unless otherwise expressly provided.

1	20.	BINDING EFFECT. The terms and conditions of this Agreement shall be
2	bindin	g upon and benefit the parties and their respective successors and assigns.
3	20.	MEMORANDUM OF AGREEMENTS. The parties shall, at Closing, execute a
4	memo	randum of agreement to be recorded in the office of the Milwaukee County
5	Regist	er of Deeds. The Memorandum of Agreement shall, at a minimum, set forth the use
6	restric	tions and buyback rights of Seller.
7	21.	GOOD FAITH. The Parties covenant and agree to act in good faith in the
8	perfor	mance and enforcement of the provisions of this Agreement.
9	22.	COSTS AND ATTORNEYS' FEES. In the event that any action is commenced
10	to enf	orce the terms of this Agreement, the prevailing Party in such action shall be
11	awarde	ed its costs and expenses, through all appeals, in addition to any other remedy
12	awarde	ed in such action. No attorney fees shall be awarded to either party.
13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31 32 33 34 35 36	Signature	on Following Page.

	AGREED TO BY AND	BETWEEN Bu	ayer and Seller on the date first set forth above.
		CDITED	
		SELLER:	THE CITY OF WEST ALLIS
		By:	
		Dj.	John F. Stibal, Director of Development
			,,,
		Date	ed:
		BUYER:	THE SCHOOL DISTRICT OF WEST ALI
			WEST MILWAUKEE, et al
		75	
		Ву	: Kurt D.Wachholz, Superintendent of Schools
			Kuri D. wachnoiz, Superintendent of Schools
		Da	ted:
	Approved as to form this	dav	
	Approved as to form this of,	2014.	
	<u>-</u>		
	Scott E. Post, City Attorne	у	

EXHIBIT #1 LEGAL DESCRIPTION Legal description for parcel A: All the land of the owner being located in the Southwest 14 of Section 34, T and I need you to put a picture where to put township 7 North, Range 21 East, City of West Allis, Milwaukee County, State of Wisconsin, describes as follows: Parcel 1 of the Certified Survey Map No. 6524. Said land contains 1.72 Acres, more or less. Legal description for parcels B and C: All the land of the owner being located in the Southwest 14 of Section 34, Township 7 North, Range 21 East, City of West Allis, Milwaukee County, State of Wisconsin, describes as follows: Parcels 2 and 3 of the Certified Survey Map No. 3890. Said land contains 3.40 Acres, more or less.