COMMUNITY DEVELOPMENT
AUTHORITY CITY OF WEST ALLIS
RESOLUTION NO: 1540
DATE ADOPTED: July 14, 2026

Resolution to amend the professional services contract with SB Friedman for up to $25,000 for real estate financial consulting and development agreement analysis.

WHEREAS, the Community Development Authority of the City of West Allis (the "Authority") entered into an amended contract with Resolution 1199, adopted September 13, 2016, Resolution 1252, adopted October 10, 2017, Resolution 1461, adopted August 15, 2023, Resolution 1472, adopted on March 12, 2024, Resolution 1482, adopted August 20, 2024, Resolution 1502, adopted September 9, 2025, Resolution 1522, adopted January 13, 2026, for negotiating Purchase and Sale Agreements with a variety of developers in several Tax Increment Financing Districts; and

WHEREAS, the Department of Development recommends that the Authority enter into an amended contract with S.B. Friedman & Co.,(the "Consultant") to independently review the Developer's pro forma, project costs, financial returns, and other applicable financial figures pertaining to the Purchase and Sale Agreement and Development Agreement (the "Agreement") between the Developer and the Authority and prepare matrix documenting project and market/industry parameters for key deal variables and assumptions; and,

WHEREAS, it is necessary to enter into an additional amended contract for financial consulting services. NOW, THEREFORE, BE IT RESOLVED by the Community Development Authority of the City of West Allis as follows:

1. That the sum of $25,000 be and is hereby appropriated from various Tax Increment Financing Districts, and from The City's Economic Development/FIRE account for projects associated with (Allis Yards, Makers Row, and 92nd and Greenfield) to meet the Authority's obligations under the aforesaid contract.

2. Authorizes the Executive Director, etc. make such non-substantive changes, modifications, additions, and deletions to and from the various provisions reasonably necessary to complete the transactions contemplated therein.

3. That the City Attorney be and is hereby authorized to make such non-substantive changes, modifications, additions and deletions to and from the various provisions of the contract, including any and all attachments, exhibits, addendums and amendments, as may be necessary and proper to correct inconsistencies, eliminate ambiguity and otherwise clarify and supplement said provisions to preserve and maintain the general intent thereof, and to prepare and deliver such other and further documents as may be reasonably necessary to complete the transactions contemplated therein.

Approved:_____
Patrick Schloss, Executive Director
Community Development Authority