

**CITY OF WEST ALLIS
RESOLUTION R-2023-0238**

**RESOLUTION AUTHORIZING THE SUBMISSION OF A CAPITAL CATALYST
GRANT APPLICATION TO WISCONSIN ECONOMIC DEVELOPMENT
CORPORATION (WEDC) TO SUPPORTED ECONOMIC DEVELOPMENT
EFFORTS TO SUPPORT START-UP BUSINESSES.**

WHEREAS, the City of West Allis (“City”) recognizes the importance of attracting and providing resources to grow small businesses throughout the community; and,

WHEREAS, the City currently assistance growing businesses through the Economic Development loan programs utilizing Community Development Block Grant, Tax Increment Financing, or economic development small business funds from First Ring Industrial Redevelopment Enterprises, Inc.; and,

WHEREAS, WEDC, offer a Capital Catalyst Program for nonprofit organizations that is as 1:1 match grant up to \$500,000 that can be used for loans, grants, or equity investments.

WHEREAS, the Capital Catalyst Fund Program has the potential for the City, by itself or partnerships, leverage additional funds to support start-up businesses in West Allis.

WHEREAS, the City of West Allis matching funds would be made available from Community Development Block Grant, Tax Increment Financing, or economic development small business funds from First Ring Industrial Redevelopment Enterprises, Inc.

WHEREAS, the Economic Development staff recommends the City apply to WEDC for a Capital Catalyst Program FY 2022-2023.

NOW THEREFORE, BE IT RESOLVED, by the Common Council of the City of West Allis, that it hereby authorizes the submission of a Capital Catalyst Grant Application to Wisconsin Economic Development Corporation (WEDC) to supported economic development efforts to support start-up businesses.

BE IT FURTHER RESOLVED that City will submit an application of up to \$500,000.

BE IT FURTHER RESOLVED that the necessary City Staff complete and submit the necessary applications and execute all requirements associated the Capital Catalyst Program.

SECTION 1: **ADOPTION** “R-2023-0238” of the City Of West Allis Municipal Resolutions is hereby *added* as follows:

ADOPTION

R-2023-0238(Added)

PASSED AND ADOPTED BY THE CITY OF WEST ALLIS COUNCIL

_____.

	AYE	NAY	ABSENT	ABSTAIN
Ald. Vince Vitale	_____	_____	_____	_____
Ald. Ray Turner	_____	_____	_____	_____
Ald. Tracy Stefanski	_____	_____	_____	_____
Ald. Marty Weigel	_____	_____	_____	_____
Ald. Suzzette Grisham	_____	_____	_____	_____
Ald. Danna Kuehn	_____	_____	_____	_____
Ald. Thomas Lajsic	_____	_____	_____	_____
Ald. Dan Roadt	_____	_____	_____	_____
Ald. Rosalie Reinke	_____	_____	_____	_____
Ald. Kevin Haass	_____	_____	_____	_____

Attest

Presiding Officer

Rebecca Grill, City Clerk, City Of
West Allis

Dan Devine, Mayor, City Of West
Allis