CITY OF WEST ALLIS RESOLUTION R-2021-0891

RESOLUTION TO AMEND THE ECONOMIC DEVELOPMENT LOAN TO ALAN RODNEY SYNDICATE, LLC D/B/A ALPHONSO'S THE ORIGINAL PIZZERIA IN AN AMOUNT NOT TO EXCEED \$25,000 FOR THE ESTABLISHMENT OF A NEW RESTAURANT AT 9130 W. GREENFIELD AVENUE

WHEREAS, the Common Council approved an economic development loan for Timothy A. Szuta, owner of Alan Rodney Syndicate, LLC d/b/a Alphonso's the Original Pizzeria and Kings and Queens Jamaican Cuisine and/or assigns, a limited liability corporation, under Resolution # 2019-0571 for the establishment of a restaurant at 9130 W. Greenfield Avenue; and

WHEREAS, the Economic Development Program has received a request for additional loan proceeds to support increased costs to open that include construction, equipment, etc.; and

WHEREAS, the Economic Development Program has recommended approval of an increased loan by \$25,000 with proceeds either from Community Development Block Grant (CDBG) program or from Tax Increment District # 11 - 84th and Greenfield (under the ½ mile radius) to complete the project; and,

NOW THEREFORE, BE IT RESOLVED by the Common Council of the City of West Allis that it hereby amends the Economic Development Loan in an amount not to exceed Twenty Five Thousand Dollars (\$25,000) to Timothy A. Szuta, owner of Alan Rodney Syndicate, LLC d/b/a Alphonso's the Original Pizzeria and Kings and Queens Jamaican Cuisine and/or assigns, in accordance with the terms and conditions outlined in the Commitment Letter attached as Exhibit A hereto and incorporated herein by reference.

BE IT FURTHER RESOLVED that the City Attorney is hereby authorized to prepare loan documents required by the aforesaid commitment.

BE IT FURTHER RESOLVED that the City Attorney be and is hereby authorized to make such non-substantive changes, modifications, additions and deletions to and from the loan documents, including any and all attachments, exhibits, addendums and amendments, as may be necessary and proper to correct inconsistencies, eliminate ambiguity and otherwise clarify and supplement said provisions to preserve and maintain the general intent thereof, and to prepare and deliver such other and further documents as may be reasonably necessary to complete the transactions contemplated therein.

BE IT FURTHER RESOLVED that the proper City Officers, or any of their authorized deputies, as necessary, are authorized on behalf of the City to execute the aforesaid loan documents.

BE IT FURTHER RESOLVED that the loan proceeds be allocated from the CDBG Economic Development Loan Program or Tax Increment District Number 11 – 84th and Greenfield.

SECTION 1: <u>ADOPTION</u> "R-2021-0891" of the City Of West Allis Municipal Resolutions is hereby *added* as follows:

ADOPTION

R-2021-0891(Added)

PASSED AND ADOPTED BY THE CITY OF WEST ALLIS COUNCIL

	AYE	NAY	ABSENT	ABSTAIN	
Ald. Angelito Tenorio					
Ald. Vince Vitale					
Ald. Tracy Stefanski					
Ald. Marty Weigel					
Ald. Suzzette Grisham					
Ald. Danna Kuehn					
Ald. Thomas Lajsic					
Ald. Dan Roadt					
Ald. Rosalie Reinke					
Ald. Kevin Haass					
Attest		Presidi	Presiding Officer		
Rebecca Grill, City Clerk, City Of	_	Dan De	vine, Mayor City	Of West	
West Allis		Allis	Allis		