

COMMUNITY DEVELOPMENT AUTHORITY
CITY OF WEST ALLIS, WISCONSIN
RESOLUTION NO. 1394
DATE ADOPTED: September 14, 2021

Resolution to approve a National Avenue Commercial Corridor Code Compliance Forgivable Loan 9242 W. National Avenue – National Properties LLC

Resolution approving a National Avenue Corridor Code Compliance Forgivable Loan to 9242 W. National Avenue – National Properties LLC in an amount not to exceed ~~\$17,000~~. *\$ 8,500* *- amount*

WHEREAS, the Community Development Authority of the City of West Allis (the "Authority") adopted under Resolution #1226 a National Avenue Commercial Corridor Code Compliance Forgivable Loan Program; and, *9/14*
Resol

WHEREAS, National Avenue Commercial Corridor Code Compliance Forgivable Loan Program has a goal to promote economic development and entrepreneurialism to foster the creation of small businesses and employment opportunities in the City; and,

WHEREAS, National Properties, LLC submitted an application for the a Forgivable Loan under the National Avenue Code Compliance program to improve ADA improvements to the bathroom and other interior at 9242 W. National Avenue to improve the property; and,

WHEREAS, the Economic Development Program reviewed the application and the borrower is eligible and the project meets project eligibility.

NOW, THEREFORE, BE IT RESOLVED by the Community Development Authority of the City of West Allis that it hereby approves a National Avenue Commercial Corridor Code Compliance Forgivable Loan Program to National Avenue – National Properties LLC in the amount not to exceed \$17,000 for the commercial space at 9242 W. National Avenue.

BE IT FURTHER RESOLVED that the Executive Director or his designee are authorized to perform the duties as necessary to deliver the Code Compliance Forgivable Loan to National Properties LLC.

BE IT FURTHER RESOLVED that the proper City Officers, or any other authorized deputies, as necessary, are authorized on behalf of the City to execute the aforesaid loan programs and associated documents as hereby attached Code Compliant Forgivable Loan Agreement.

BE IT FURTHER RESOLVED that the funding is hereby appropriated from Tax Increment Finance Districts #11 (84th and Greenfield Redevelopment Area).

Approved: _____

[Signature]
Patriek Schloss, Executive Director
Community Development Authority