

COMMUNITY DEVELOPMENT
AUTHORITY CITY OF WEST ALLIS
RESOLUTION NO: 1474
DATE ADOPTED: March 12, 2024

Resolution authorizing the Executive Director to prepare a plan for the creation of the Tax Increment District No. 20 - 6400 Block of W. Greenfield Avenue Plan.

Whereas, the Community Development Authority of the City of West Allis (the "Authority") has been designated pursuant to the provisions of Section 66.1335(4) of the Wisconsin Statutes to act as agent of the City of West Allis (the "city") to perform all acts, except the development of the General Plan of the City, which may otherwise be performed by the Planning Commission under Section 66.1105 of the Wisconsin Statutes; and,

WHEREAS the Authority acquired properties along the northside of the 6400 Block along W. Greenfield Ave. to spur redevelopment; and,

WHEREAS the Authority is considering creating a Tax Increment District within the area outlined within the attached Exhibit A as the proposed boundary to form a Tax Increment District; and,

WHEREAS the Authority is recommending the creation of Tax Incremental District No. 20 - 6400 Block of W. Greenfield Avenue Plan, city of West Allis (the "District") and the proposed boundaries thereof pursuant to Section 66.1105(4)(b) of the Wisconsin Statutes; and,

WHEREAS it is required that the Authority designate the boundaries of the Tax Increment District recommended by it to be created and submit such recommendations to the Common Council of the City of West Allis and as part of such designation identify the specific property to be included therein as blighted or in need of rehabilitation or conservation work; and,

WHEREAS the Authority pursuant to Section 66.1105 (4)(f) of the Wisconsin Statutes, is also required to adopt a Project Plan (the "Plan") for the District and submit the Plan to the Common Council of the City for approval; and,

WHEREAS the Authority finds that the benefits of the creation of the District can be measured by increased taxable value to the City and jurisdictions and hence outweighs the anticipated increments to be paid by the owners of the properties in the overlying taxing jurisdictions; and,

WHEREAS, the Authority has requested a proposed Project Plan for the District as provided in Section 66.1105(4)(d) of the Wisconsin Statutes; and,

NOW, THEREFORE, BE IT RESOLVED by the Community Development Authority of the City of West Allis as follows:

1. That the Executive Director, or its designee, be and is hereby authorized and directed to prepare a plan for the creation of the Tax Increment District No. 20 - 6400 Block of W. Greenfield Avenue Plan.
2. That the City Attorney be and is hereby authorized to make such substantive changes, modifications, additions, and deletions to and from the various provisions of the amended sole source Contract, including any and all attachments, exhibits, addendums and amendments, as may be necessary and prepare to correct inconsistencies, eliminate ambiguity and otherwise clarify and supplement said provisions to preserve and maintain the general intent thereof, and to prepare and deliver such other and further documents as may reasonably necessary to complete the transactions contemplated therein.

Approved: _____
Patrick Schloss, Executive Director
Community Development Authority