MLG Commercial, LLC WISCONSIN REALTORS® ASSOCIATION 4801 Forest Run Road Madison, Wisconsin 53704 Page 1 of 9, WB-15

WB-15 COMMERCIAL OFFER TO PURCHASE

3	(AGENT OF SELLER/LISTING BROKER) (AGENT OF BUYER AND SELLER) STRIKE THOSE NOT APPLICABLE GENERAL PROVISIONS The Suyer, Redevelopment Authority of City of West Allis and/or Assigns
4	, offers to purchase the Property known as [Street Address] 6610 W. Greenfield Avenue
5	in the in the City
3	of West 3774
}	(Insert additional description, if any, at lines 109-115 or 277-286 or attach as an addendum per line 479), on the following terms: ■ PURCHASE PRICE: Six Hundred Forty Thousand
1	Dellaw (C. CAD. 000. 00
	■ EARNEST MONEY of \$ Dollars (\$ 640,000.00)
	EARNEST MONEY of \$ accompanies this Offer and correct money of \$ 20,000.00 will be mailed, or commercially or personally delivered within 5 business days of acceptance to listing broker of title company.
	title company secured in an escrow account pursuant to a standard earnest money escrow agreement
	■ THE BALANCE OF PURCHASE PRICE will be paint in cash or equivalent at closing unless otherwise provided below.
	■ INCLUDED IN PURCHASE PRICE: Seller is including in the purchase price the Property, all Fixtures on the Property on the date of this Offenot excluded at lines 20-22, and the following additional items: None.
	not excluded at lines 20-22, and the following additional items: None.
	All parsonal amounts included in purchase wise will be transferred by hills for the state of the hills for the state of the hills for the hill
	All personal property included in purchase price will be transferred by bill of sale or None.
	NOT INCLUDED IN PURCHASE PRICE: Seller's and/or Tenant's personal property
	CAUTION: Identify trade fixtures owned by tenant, if applicable, and Fixtures that are on the Property (see lines 303-310) to be excluded
	by defier of which are rented and will continue to be owned by the lessor.
	NOTE: The terms of this Offer, not the listing contract or marketing materials, determine what items are included/excluded.
	ACCEPTANCE Acceptance occurs when all Buyers and Sellers have signed one copy of the Offer, or separate but identical copies of the Offer
	CAUTION: Deadlines in the Offer are commonly calculated from acceptance. Consider whether short term deadlines running from
	acceptance provide adequate time for both binding acceptance and performance.
	BINDING ACCEPTANCE This Offer is binding upon both Parties only if a copy of the accepted Offer is delivered to Buyer on or before
	May 16, 2018 Seller may keep the Property on the market and accept
	secondary others after binding acceptance of this Offer.
	CAUTION: This Offer may be withdrawn prior to delivery of the accepted Offer.
	OPTIONAL PROVISIONS TERMS OF THIS OFFER THAT ARE PRECEDED BY AN OPEN BOX () ARE PART OF THIS OFFER ONLY IF
	THE BOX IS MARKED SUCH AS WITH AN "X." THEY ARE NOT PART OF THIS OFFER IF MARKED "N/A" OR ARE LEFT BLANK.
	DELIVERY OF DOCUMENTS AND WRITTEN NOTICES Unless otherwise stated in this Offer, delivery of documents and written notices to a
	Party shall be effective only when accomplished by one of the methods specified at lines 37-54.
	(1) Personal Delivery: giving the document or written notice personally to the Party, or the Party's recipient for delivery if named at line 38 or 39.
	Seller's recipient for delivery (optional): Rudy Borchardt
	Buyer's recipient for delivery (optional): John Stibal
	(2) Fax: fax transmission of the document or written potice to the following telephone number:
	Seller: ()Buver: ()
	(3) Commercial Delivery: depositing the document or written notice fees prenaid or charged to an account with a commercial delivery
	service, addressed either to the Party, or to the Party's recipient for delivery if named at line 38 or 39, for delivery to the Party's delivery address at
	III e 47 UI 46.
	(4) U.S. Mail: depositing the document or written notice postage prepaid in the U.S. Mail, addressed either to the Party, or to the Party's
	recipient for delivery if named at line 38 of 39, for delivery to the Party's delivery address at line 47 or 48.
	Delivery address for Seller: 1375 Garvens Avenue, Brookfield, WI 53005
	Delivery address for Buyer: 7525 W. Greenfield Avenue, Room 220, West Allis, WI 53214
	X (5) E-Mail: electronically transmitting the document or written notice to the Party's e-mail address, if given below at line 53 or 54. If this is a
	consumer transaction where the property being purchased or the sale proceeds are used primarily for personal, family or household purposes, each consumer providing an e-mail address below has first consented electronically to the use of electronic documents, e-mail delivery and
	electronic signatures in the transaction, as required by federal law.
	A STATE OF THE PROPERTY OF THE
	E-Mail address for Seller (optional); rbmanllc@gmail.com cc; bjg@mlgcommercial.com
	E-Mail address for Seller (optional): <u>rbmanllc@gmail.com_cc: bjg@mlgcommercial.com</u>
	E-Mail address for Seller (optional):

57	PROPERTY CONDITION REPRESENTATIONS Seller represents to Buyer that as of the date of acceptance Seller has no notice or knowledge
58	of Conditions Affecting the Property or Transaction (lines 181-215) other than those identified in Seller's disclosure report detect
59	and Heal Estate Condition Report of applicable dated
60 61	signing this Offer and which is/are made a part of this offer by reference COMPLETE DATES OR STRIKE AS APPLICABLE and
62	shall be completed by Seller and delivered to Buyer within 7 days of acceptance.
63	CAUTION: If the Property includes 14 detailing with a Real February included in the Disclosure or Condition Report(s).
64	CAUTION: If the Property includes 1-4 dwelling units, a Real Estate Condition Report containing the disclosures provided in Wis. Stat. § 709.03 may be required. Excluded from this requirement are sales of property that has never been inhabited, sales exempt from the real
65 66	estate transfer fee, and sales by certain court-appointed fiduciaries, (for example, personal representatives who have never occupied the Property). Buyer may have rescission rights per Wis. Stat. § 709.05.
67	CLOSING This transaction is to be closed no later than
68	at the place selected by Seller, unless otherwise agreed by the Parties in writing.
69	CLOSING PRORATIONS The following items, if applicable, shall be prorated at closing, based upon date of closing values: real estate taxes,
70	rents, prepaid insurance (if assumed), private and municipal charges, property owners association assessments, fuel and None.
71	
72	CAUTION: Provide basis for utility charges, fuel or other prorations if date of closing value will not be used.
73	Any income, taxes or expenses shall accrue to Seller, and be prorated at closing, through the day prior to closing.
74	Real estate taxes shall be prorated at closing based on [CHECK BOX FOR APPLICABLE PRORATION FORMULA]:
75 76	X The net general real estate taxes for the preceding year, or the current year if available (Net general real estate taxes are defined as general property taxes after state tax credits and lottery credits are deducted) (NOTE: THIS CHOICE APPLIES IF NO BOX IS CHECKED)
77	Current assessment times current mill rate (current means as of the date of closing)
78	Sala price multiplied by the municipality manufacturers as or the date of clossing)
79	Sale price, multiplied by the municipality area-wide percent of fair market value used by the assessor in the prior year, or current year if known, multiplied by current mill rate (current means as of the date of closing)
80	The same of same in the feature is as of the date of closing)
81	CAUTION: Buyer is informed that the actual real estate taxes for the year of closing and subsequent years may be substantially
82	unrerent than the amount used for proration especially in transactions involving new construction extensive rehabilitation remodeling
83	of alea-wide re-assessment. Buyer is encouraged to contact the local assessor regarding possible tax changes.
84	Buyer and Seller agree to re-prorate the real estate taxes, through the day prior to closing based upon the taxes on the actual tax bill for
85	the year of closing, with Buyer and Seller each owing his or her pro-rata share. Buyer shall within 5 days of receipt forward a copy of the bill
86 87	to the followarding address Seller agrees to provide at closing. The Parties shall re-provide within 30 days of Bluver's receipt of the actual tax
88	bill. Buyer and Seller agree that is a post-closing obligation and is the responsibility of the Parties to complete, not the responsibility of the real estate brokers in this transaction.
89	
90	OCCUPANCY Occupancy of the entire Property shall be given to Buyer at time of closing unless otherwise provided in this Offer at lines 109-115
91	or 277-286 or in an addendum attached per line 479. At time of Buyer's occupancy, Property shall be in broom swept condition and free of all debris and personal property except for personal property belonging to current tenants, or that sold to Buyer or left with Buyer's consent.
92	Occupancy shall be given subject to tenant's rights, if any.
93	LEASED PROPERTY If Property is currently leased and lease(s) extend beyond closing, Seller shall assign Seller's rights under said lease(s)
94	and transfer all security deposits and prepaid rents thereunder to Buyer at closing. The terms of the (written) (oral) STRIKE ONE lease(s), if any,
95	are
96	Insert additional terms, if any, at lines 109-115 or 277-286 or attach as an addendum per line 479.
97	ESTOPPEL LETTERS: Seller shall deliver to Buyer no later than days before closing, estoppel letters dated within
98 99	days before closing, from each non-residential tenant, confirming the lease term, rent installment amounts, amount of security
100	deposit, and disclosing any defaults, claims or litigation with regard to the lease or tenancy.
101	RENTAL WEATHERIZATION This transaction (is) (is not) STRIKE ONE exempt from Wisconsin Rental Weatherization Standards (Wis. Admin.
102	Gode Ch. SPS 367). If not exempt, (Buyer) (Seller) STRIKE ONE ("Buyer" if notither is stricken) shall be responsible for compliance, including all
103	costs, with Wisconsin Rental Weatherization Standards. If Soller is responsible for compliance, Soller shall provide a Certificate of Compliance at closing.
104	
105	TIME IS OF THE ESSENCE Time is of the Essence" as to: (1) earnest money payment(s); (2) binding acceptance; (3) occupancy; (4) date of closing; (5) contingency Deadlines STRIKE AS APPLICABLE and all other dates and Deadlines in this Offor except:
106 107	is of the Economic analysis to a fet. D. W. C. V. V. C. V. V
108	is of the Essence" applies to a date or Deadline, failure to perform by the exact date or Deadline is a breach of contract. If "Time is of the Essence"
109	does not apply to a date of Deadline, then performance within a reasonable time of the date or Deadline is allowed before a breach occurs.
110	ADDITIONAL PROVISIONS/CONTINGENCIES 1) Buyer may assign this Offer without the consent of Seller
111	description of the several structure and severally all obligations imposed on suyer as
112	if the assignees were the original Buyer under this Offer.
	2) This Offer is contingent upon common council approval approving the purchase of the property no later than May 15th 2018. In the event buyer is weekly to about the purchase of the property no
114	The state of the s
115	terminate the offer by way of written notice in which earnest money shall be refunded.

	Property Address: 6610 W. Greenfield Avenue, West Allis, WI Page 3 of 9, WB-15
116	PROPOSED USE CONTINGENCIES: Buyer is purchasing the Property for the purpose of:
117	
118	
119	restaurantiavens with capacity of 300 and 3 second floor dwelling units. The optional provisions checked on lines 400 about to
120 121	
	detailed the whiteh evaluated substantiable why each specific item inclined in Biniste nation cannot be estated. Here delice at the
123	FASEMENTS AND DESCRIPTIONS The Office of the Control of the Contro
124	(Buver's) (Seller's) STRIKE ONE ("Buver's" if poither is chicken) and the chicken of acceptance, at
125	(Buyer's) (Seller's) STRIKE ONE ("Buyer's" if neither is stricken) expense, copies of all public and private easements, covenants and restrictions affecting the Property and a written determination by a qualified independent third party that none of these prohibit or significantly
126	delay or increase the costs of the proposed use or development identified at lines 116 to 118.
127	APPROVALS: This Offer is contingent upon Biver obtaining at (Buyer's) (Sollars) STRIKE ONE (ID. 1997)
128	an applicable governmental pennics, abordyals and incenses as necessary and appropriate or the final dispersional and appropriate or the final dispersion and appropri
129 130	authority prior to the issuance of such permits, approvals and licenses, for the following items related to Buyer's proposed use:
131	
132	or delivering written notice to Seller if the item(s) cannot be obtained or can only be obtained subject to conditions which significantly increase the cost of Buyer's proposed use, all within days of acceptance of this Offer.
133	ACCESS TO PROPERTY: This Offer is contingent upon Buyer obtaining, within days of acceptance, at (Buyer's) (Seller's)
134	STRIKE ONE ("Buyer's" if neither is stricken) expense, written verification that there is legal vehicular access to the Property from public roads.
135	LAND USE APPROVAL: This Offer is contingent upon Buyer obtaining, at (Buyer's) (Seller's) STRIKE ONE ("Buyer's" if neither is stricken)
136	expense, a rezoning; conditional use permit; license; variance; building permit; cocupancy permit; other
137	
138	or minds from the distribution with the little in the interior cannot be obtained or can only be abled at the
139	and a second and second of payer a proposed fise. All Mithin 1986 at successful and
140	MAP OF THE PROPERTY: This Offer is contingent upon (Buyer obtaining) (Seller providing) STRIKE ONE ("Seller providing" if neither is
141 142	
143	
144	
145	maximum of acres, the legal description of the Property, the Property's boundaries and dimensions, visible encroachments upon the Property, the location of improvements, if any, and:
146	CTDIVE AND COMPLETE AS ADDIVIDED TO
147	miles may be added include, but are not limited to: staking of all corners of the Property identifiers dedicated and
148 149	
150	addenipation by this required and repulsive shill she shall
151	CAUTION: Consider the cost and the need for map features before selecting them. Also consider the time required to obtain the map when setting the deadline.
152	This contingency shall be deemed satisfied unless Buyer within five (5) days of the costing of (4) Buyer of the
154	
155 156	that would prohibit the Buyer's intended use of the Property described at lines 116-118. Upon delivery of Buyer's notice, this Offer shall be null and
158	X DOCUMENT REVIEW CONTINGENCY: This Offer is contingent upon Seller delivering the following documents to Buyer within days of acceptance: CHECK THOSE THAT APPLY; STRIKE AS APPROPRIATE
159	Documents evidencing that the sale of the Property has been assessed as APPROPRIATE
160	Documents evidencing that the sale of the Property has been properly authorized, if Seller is a business entity.
161	A complete inventory of all furniture, fixtures, equipment and other personal property included in this transaction which is consistent with representations made prior to and in this Offer.
162	
163	☐ Uniform Commercial Code lien search as to the personal property included in the purchase price, showing the Property to be free and clear of all liens, other than liens to be released prior to or at closing.
164	Rent roll.
165	M Other any and all documents in Seller's possession as it relates to the sale and purchase of
166	this Property.
167	Additional items which may be added include, but are not limited to: building, construction or component warranties, previous environmental site
168	according to the continuencials and policies maintenance agreements other contracts solution to the December of
169	accrete, record analysis of the state of the
170 171	
172	All documents Seller delivers to Buyer shall be true, accurate, current and complete. Buyer shall keep all such documents confidential and disclose them to third parties only to the extent processors to implement after accurate.
173	disclose them to third parties only to the extent necessary to implement other provisions of this Offer. Buyer shall return all documents (originals and any reproductions) to Selier if this Offer is terminated.
174	■ CONTINGENCY SATISFACTION: This contingency shall be deemed satisfied upless Buyer within
175	receipt of the final document to be delivered or the deadline for delivery of the documents, delivers to Seller a written notice indicating that this

contingency has not been satisfied. Such notice shall identify which document(s) have not been timely delivered or do not meet the standard set forth for the document(s). Upon delivery of such notice, this Offer shall be null and void.

178 **DEFINITIONS**

- 179 ACTUAL RECEIPT: "Actual Receipt" means that a Party, not the Party's recipient for delivery, if any, has the document or written notice physically in the Party's possession, regardless of the method of delivery.
- 181 CONDITIONS AFFECTING THE PROPERTY OR TRANSACTION: "Conditions Affecting the Property or Transaction" are defined to include:
- 182 a. Defects in structural components, e.g. roof, foundation, basement or other walls.
- Defects in mechanical systems, e.g. HVAC, electrical, plumbing, septic, well, fire safety, security or lighting.
- 184 c. Underground or aboveground storage tanks presently or previously on the Property for storage of flammable or combustible liquids, including
 185 but not limited to gasoline and heating oif.
- Defect or contamination caused by unsafe concentrations of, or unsafe conditions relating to, lead paint, asbestos, radon, radium in water supplies, mold, pesticides or other potentially hazardous or toxic substances on the premises.
- 188 e. Production of or spillage of methamphetamine (meth) or other hazardous or toxic substances on the Property.
- 189 f. Zoning or building code violations, any land division involving the Property for which required state or local permits had not been obtained, nonconforming structures or uses, conservation easements, rights-of-way.
- 191 g. Special purpose district, such as a drainage district, lake district, sanitary district or sewer district, that has the authority to impose
 192 assessments against the real property located within the district.
- 193 h. Proposed, planned or commenced public improvements which may result in special assessments or otherwise materially affect the Property
 194 or the present use of the Property.
- 195 i. Federal, state or local regulations requiring repairs, alterations or corrections of an existing condition.
- 196 j. Flooding, standing water, drainage problems or other water problems on or affecting the Property.
- 197 k. Material damage from fire, wind, floods, earthquake, expansive soils, erosion or landslides.
- 198 I. Near airports, freeways, railroads or landfills, or significant odor, noise, water intrusion or other irritants emanating from neighboring property.
- 199 m. Portion of the Property in a floodplain, wetland or shoreland zoning area under local, state or federal regulations.
- 200 n. Property is subject to a mitigation plan required under administrative rules of the Department of Natural Resources related to county
 201 shoreland zoning ordinances, which obligates the owner of the Property to establish or maintain certain measures related to shoreland
 202 conditions and which is enforceable by the county.
- 203 o. Encroachments; easements, other than recorded utility easements; access restrictions; covenants, conditions and restrictions; shared 204 fences, walls, wells, driveways, signage or other shared usages; or leased parking.
- 205 p. High voltage electric (100 KV or greater) or steel natural gas transmission lines located on but not directly serving the Property.
- 206 q. Structure on the Property designated as a historic building, any part of the Property located in a historic district, or burial sites or 207 archeological artifacts on the Property.
- 208 r. All or part of the land has been assessed as agricultural land, the owner has been assessed a use-value conversion charge or the payment of a use-value conversion charge has been deferred.
- 210 s. All or part of the Property is subject to, enrolled in or in violation of a certified farmland preservation zoning district or a farmland preservation 211 agreement, or a Forest Crop, Managed Forest (see disclosure requirements in Wis. Stat. § 710.12), Conservation Reserve or comparable 212 program.
- 213 t. A pier is attached to the Property that is not in compliance with state or local pier regulations.
- U. Government investigation or private assessment/audit (of environmental matters) conducted.
- 215 v. Other Defects affecting the Property.
- 216 <u>DEADLINES:</u> "Deadlines" expressed as a number of "days" from an event, such as acceptance, are calculated by excluding the day the event occurred and by counting subsequent calendar days. The deadline expires at midnight on the last day. Deadlines expressed as a specific number
- 218 of "business days" exclude Saturdays, Sundays, any legal public holiday under Wisconsin or Federal law, and other day designated by the
- 219 President such that the postal service does not receive registered mail or make regular deliveries on that day. Deadlines expressed as a specific
- 220 number of "hours" from the occurrence of an event, such as receipt of a notice, are calculated from the exact time of the event, and by counting 24 hours per calendar day. Deadlines expressed as a specific day of the calendar year or as the day of a specific event, such as closing, expire at
- 222 midnight of that day.
- 223 <u>DEFECT</u>: "Defect" means a condition that would have a significant adverse effect on the value of the Property; that would significantly impair
- 224 the health or safety of future occupants of the Property; or that if not repaired, removed or replaced would significantly shorten or adversely affect
- 225 the expected normal life of the premises.
- 226 (Definitions Continued on page 6)

	Page 5 of 9, WB-15
227	IF LINE 228 IS NOT MARKED OR IS MARKED N/A LINES 264-269 APPLY.
228	FINANCING CONTINGENCY: This Offer is contingent upon Buyer being able to obtain a written
229	[INSERT LOAN PROGRAM OR SOURCE] first mortgage loan commitment as described below, within
230	Offer. The financing selected shall be in an amount of not less than
231	years, initial monthly payments of principal and interest shall not exceed \$
232	payments may also include 1/12th of the estimated net annual real estate taxes, hazard insurance premiums, and private mortgage insurance
233	premiums. The mortgage may not include a prepayment premium. Buyer agrees to pay discount points and/or loan origination fee in an amount
234	not to exceed % of the loan, if the purchase price under this Offer is modified, the financed amount, unless otherwise provided, shall
235	adjusted to sic same percentage of the purchase pace as in this contingency and the monthly payments shall be adjusted as necessary to
236	maintain the term and amortization stated above.
237	CHECK AND COMPLETE APPLICABLE FINANCING PROVISION AT LINE 238 or 239.
238	☐ FIXED RATE FINANCING: The annual rate of interest shall not exceed %.
239	ADJUSTABLE RATE FINANCING: The initial annual interest rate shall not exceed
240	months, at which the the interest rate may be increased not more than % per year. The maximum
241	interest rate during the mortgage term shall not exceed
242	reflect interest changes
243	If Buyer is using multiple loan sources or obtaining a construction loan or land contract financing, describe at lines 109-115 or 277-286
244	or in an addendum attached per site 479,
246	NOTE: If purchase is conditioned on buyer obtaining financing for operations or development consider adding a contingency for that purpose.
247	A STATE OF THE STA
248	■ <u>BUYER'S LOAN COMMITMENT</u> : Buyer agrees to pay all customary loan and closing costs, to promptly apply for a mortgage loan, and to
249	provide evidence of application promptly upon request of Seller. If Buyer qualifies for the loan described in this Offer or another loan acceptable to Buyer, Buyer agrees to deliver to Seller a copy of the written loan commitment no later than the deadline at line 229. Buyer and Seller agree that
250	delivery of a copy of any written loan commitment to Seller leven it subject to conditions) shall satisfy Ruyor's financing contingency is
251	after review of the loan commitment. Buyer has directed in writing delivery of the loan commitment Druggle with the loan commitment Druggle with the loan commitment of the loan commit
252	accompany the loan commitment. Delivery shall not satisfy this contingency if accompanied by a notice of unaccentability
253 254	CAUTION. The delivered commitment may contain conditions Buyer must yet safiefy to obligate the leader to provide the leader to provide the leader to provide the leader to provide the leader.
255	DOTERS LENDER AND AGENTS OF BUYER OR SELLER SHALL NOT DELIVER A LOAN COMMITMENT TO CELLER OR CELLERIO
256	AGENT WITHOUT BUYER'S PRIOR WRITTEN APPROVAL OR UNLESS ACCOMPANIED BY A NOTICE OF UNACCEPTABILITY. SELLER TERMINATION RIGHTS: If Buyer does not make timely delivery of soil approximation of the seller seller.
257	■ <u>SELLER TERMINATION RIGHTS</u> : If Buyer does not make timely delivery of said commitment; Seller may terminate this Offer if Seller delivers a written notice of termination to Buyer prior to Seller's Actual Receipt of a copy of Buyer's written loan commitment.
258	FINANCING UNAVAILABILITY: If financing is not available on the terms stated in this Offer (and Buyor has not already delivered and
259	acceptable local commitment for other intending to Seller). Buyer shall promotive deliver written notice to Soller of came including applicant
260	industry of referring the party of the control of t
261 262	to deliver to buyer written house or belief's decision to mance this transaction on the same terms set forth in this Offer and this Offer shot remain
263	in the force and energy with the time for closing extended accordingly it Seller's notice is not timely given this Offer shall be not said to be a soid to be a s
264	authorizes Seller to obtain any credit information reasonably appropriate to determine Buyer's credit worthiness for Seller financing. IF THIS OFFER IS NOT CONTINGENT ON FINANCING: Within 7 days of acceptance, a financial institution or third party in control of Buyer's funds shall provide Seller with reasonable written vedfection that Buyer's acceptance, a financial institution or third party in control of Buyer's
265	
266	verification is not provided, Seller lies the right to terminate this Offer by delivering written notice to River River may be about most about most account to the right to terminate this offer most account to the right to terminate this offer most account to the right to terminate this offer most account to the right to terminate this offer most account to the right
267	interioring but does not need the protection of a mancing contingency. Selier agrees to allow Briver's appropriate accept to the Branest, for
268 269	purposes of all appraisal. Duyer understands and agrees that this Offer is not subject to the appraisal meeting any particular value unless this
270	Charles subject to an appraisar contingency, nor does the right of access for an appraisal constitute a financing contingency
	APPRAISAL CONTINGENCY: This Offer is contingent upon the Buyer or Buyer's lender having the Property appraised at Buyer's expense
272	by a wisconsin licensed or certified independent appraiser who issues an appraisal report dated subsequent to the date of this Offer indicating an
273	appraised value for the Property equal to or greater than the agreed upon purchase price. This continuency shall be deemed satisfied uples
274	Buyer, within days of acceptance, delivers to Seller a copy of the appraisal report which indicates that the appraised value is not
	equal to or greater than the agreed upon purchase price, accompanied by a written notice of termination.
276	CAUTION: An appraisal ordered by Buyer's lender may not be received until shortly before closing. Consider whether deadlines provide
276 277	and 1 = 10 Millio 101 portormation,
	Francis de la
270	trust funds in connection with the transaction, they shall be retained by broker in broker's trust
280	account until applied to purchase price or otherwise disbursed as provided in the Offer. Broker
280 281	may refuse to hold trust funds."
282	
283	
284	
285	
286	

DEFINITIONS CONTINUED FROM PAGE 4

287

288 ENVIRONMENTAL SITE ASSESSMENT: An "Environmental Site Assessment" (also known as a "Phase I Site Assessment") (see lines 379-395) 289 may include, but is not limited to: (1) an inspection of the Property; (2) a review of the ownership and use history of the Property, including a search of title records showing private ownership of the Property for a period of 80 years prior to the visual inspection; (3) a review of historic and 291 recent aerial photographs of the Property, if available; (4) a review of environmental licenses, permits or orders issued with respect to the Property (5) an evaluation of results of any environmental sampling and analysis that has been conducted on the Property; and (6) a review to determine if 292 293 the Property is listed in any of the written compilations of sites or facilities considered to pose a threat to human health or the environment including the National Priorities List, the Department of Nature Resources' (DNR) Registry of Waste Disposal Sites, the DNR's Contaminated 295 Lands Environmental Action Network, and the DNR's Remediation and Redevelopment (RR) Sites Map including the Geographical Information System (GIS) Registry and related resources. Any Environmental Site Assessment performed under this Offer shall comply with generally 296 recognized industry standards (e.g. current American Society of Testing and Materials "Standard Practice for Environmental Site Assessments"), 297

298 and state and federal guidelines, as applicable.

299 CAUTION: Unless otherwise agreed an Environmental Site Assessment does not include subsurface testing of the soil or groundwater 300 or other testing of the Property for environmental pollution. If further investigation is required, insert provisions for a Phase II Site 301 Assessment (collection and analysis of samples), Phase III Environmental Site Assessment (evaluation of remediation alternatives) or 302 other site evaluation at lines 109-115 or 277-286 or attach as an addendum per line 479.

303 FIXTURE: A "Fixture" is an item of property which is physically attached to or so closely associated with land or improvements so as to be 304 treated as part of the real estate, including, without limitation, physically attached items not easily removable without damage to the premises, 305 items specifically adapted to the premises and items customarily treated as fixtures, including, but not limited to, all: garden bulbs; plants; shrubs and trees; screen and storm doors and windows; electric lighting fixtures; window shades; curtain and traverse rods; blinds and shutters; central heating and cooling units and attached equipment; water heaters and treatment systems; sump pumps; attached or fitted floor coverings; awnings; attached antennas; garage door openers and remote controls; installed security systems; central vacuum systems and accessories; in-ground 308 sprinkler systems and component parts; built-in appliances; ceiling fans; fences; storage buildings on permanent foundations and docks/piers on 309 310 permanent foundations. A Fixture does not include trade fixtures owned by tenants of the Property.

311 CAUTION: Exclude Fixtures not owned by Seller such as rented fixtures. See lines 20-22.

312 PROPERTY: Unless otherwise stated, "Property" means the real estate described at lines 4-7.

313 DISTRIBUTION OF INFORMATION Buyer and Seller authorize the agents of Buyer and Seller to: (i) distribute copies of the Offer to Buyer's 314 lender, appraisers, title insurance companies and any other settlement service providers for the transaction as defined by the Real Estate 315 Settlement Procedures Act (RESPA); (ii) report sales and financing concession data to multiple listing service sold databases; and (iii) provide 316 active listing, pending sale, closed sale and financing concession information and data, and related information regarding seller contributions, incentives or assistance, and third party gifts, to appraisers researching comparable sales, market conditions and listings, upon inquiry. 317

318 EARNEST MONEY

319 # HELD BY: Unless otherwise agreed, carnest money shall be paid to and held in the trust account of the listing broker (Buyer's agent if Property 320 is not listed or Seller's account if no broker is involved), until applied to purchase price or otherwise disbursed as provided in the Offer.

CAUTION: Should persons other than a broker hold earnest money, an escrow agreement should be drafted by the Parties or an 322 attorney. If someone other than Buyer makes payment of earnest money, consider a special disbursement agreement. 323

- <u>DISBURSEMENT</u>: If negotiations do not result in an accepted offer, the earnest money shall be promptly disbursed (after clearance from payor's depository institution if earnest money is paid by check) to the person(s) who paid the earnest money. At closing, earnest money shall be 325 disbursed according to the closing statement. If this Offer does not close, the earnest money shall be disbursed according to a written disbursement agreement signed by all Parties to this Offer. If said disbursement agreement has not been delivered to broker within 60 days after the date set for closing, broker may disburse the earnest money: (1) as directed by an attorney who has reviewed the transaction and does not represent Buyer or Seller; (2) into a court hearing a lawsuit involving the earnest money and all Parties to this Offer, (3) as directed by court order; or (4) any other disbursement required or allowed by law. Broker may retain legal services to direct disbursement per (1) or to file an interpleader action per (2) and broker may deduct from the earnest money any costs and reasonable attorneys fees, not to exceed \$250, prior to 330 331 disbursement.
- 332 ■ <u>LEGAL RIGHTS/ACTION</u>: Broker's disbursement of earnest money does not determine the legal rights of the Parties in relation to this Offer. 333 Buyer's or Seller's legal right to earnest money cannot be determined by broker. At least 30 days prior to disbursement per (1) or (4) above, broker shall send Buyer and Seller notice of the disbursement by certified mail. If Buyer or Seller disagree with broker's proposed disbursement, a lawsuit may be filed to obtain a court order regarding disbursement. Small Claims Court has jurisdiction over all earnest money disputes arising out of the sale of residential property with 1-4 dwelling units and certain other earnest money disputes. Buyer and Seller should consider consulting 336 attorneys regarding their legal rights under this Offer in case of a dispute. Both Parties agree to hold the broker harmless from any liability for good 337 faith disbursement of earnest money in accordance with this Offer or applicable Department of Safety and Professional Services regulations 339 concerning earnest money. See Wis. Admin. Code Ch. REEB 18.

	Property Address: 6610 W. Greenfield Avenue, West Allis, WI Page 7 of 9, WB-15
340	TITLE EVIDENCE
341	sometry by warranty deed (truetoe's deed if
342	Seller is a trust, personal representative's deed it Seller is an estate or other conveyance as provided herein) free and clear of all lions and
343	ercumbrances, except: municipal and zoning ordinances and agreements entered under them recorded easements for the distribution of utility
344	and municipal services, recorded building and use restrictions and covenants, present uses of the Property in violation of the foregoing disclosed
345	and the veet of closing and in this Offer, general taxes levied in the year of closing and
	Note:
347 348	
	which constitutes merchantable title for purposes of this transaction. Seller shall complete and execute the documents
350	recessary to record the conveyance at Seller's cost and pay the Wisconsin Real Estate Transfer Fee.
351	WARNING: Municipal and zoning ordinances, recorded building and use restrictions, covenants and easements may prohibit certain
	improvements or uses and therefore should be reviewed, particularly if Buyer contemplates making improvements to Property or a use other than the current use.
353	
354	■ TITLE EVIDENCE: Seller shall give evidence of title in the form of an owner's policy of title insurance in the amount of the purchase price on a
355	current ALTA form issued by an insurer licensed to write title insurance in Wisconsin. Seller shall pay all costs of providing title evidence to Buyer. Buyer shall pay all costs of providing title evidence required by Buyer's lender.
356	■ GAP_ENDORSEMENT: Seller shall provide a "rape" andergenest or activities and a seller shall provide a "rape" andergenest or activities and a seller shall provide a "rape" and a seller shall provide a sel
357	■ GAP ENDORSEMENT: Seller shall provide a "gap" endorsement or equivalent gap coverage at (Seller's) (Buyer's) STRIKE ONE ("Seller's" if neither stricken) cost to provide coverage for any lieus or committee the filter of the stricken of
358	neither stricken) cost to provide coverage for any liens or encumbrances first filed or recorded after the effective date of the title insurance commitment and before the deed is recorded, subject to the title insurance policy exclusions and exceptions, provided the title company will issue
359	the endorsement. If a gap endorsement or equivalent gap coverage is not available, Buyer may give written notice that title is not acceptable for
360	closing (see lines 365-371).
361	■ PROVISION OF MERCHANTABLE TITLE: For purposes of closing, title evidence shall be acceptable if the required title insurance
362	days after accompanse (#15" if left blank) above 115 days accompanse (#15" if left blank) accompanse (#15" if left blank) accompanse (#15" if left blank) accompanse (#15" if l
363	rioperty as of a date no more than 15 days before delivery of such title evidence to be merchantable per lines 341-348, subject only to lines which
364	will be paid out of the proceeds of closing and standard title insurance requirements and exceptions, as appropriate
365	ITILE NOT ACCEPTABLE FOR CLOSING: If title is not acceptable for closing, Buyer shall notify Seller in writing of chiections to title within
366	days ("15" if left blank) after delivery of the title commitment to Buyer or Buyer's attorney. In such event, Seller shall have a
367	days ("5" if left blank), from Buyer's delivery of the notice stating title objections, to delivery
368	notice to buyer stating series election to remove the objections by the time set for closing in the event that Soller is unable to remove said
369	objections, buyer may deliver to Seller written notice waiving the objections and the time for closing shall be extended exception.
370	that waive the objections, buyer shall deliver written notice of termination and this Offer shall be null and void Providing title evidence accordable
371	tor closing does not extinguish seller's obligations to give merchantable title to Buver.
373	SPECIAL ASSESSMENTS/OTHER EXPENSES: Special assessments, if any, levied or for work actually commenced prior to the date of this
374	offer shall be paid by Seller to later than closing. All other special assessments shall be paid by Ruver
375	CAUTION: Consider a special agreement if area assessments, property owners association assessments, special charges for current
	services under Wis. Stat. § 66.0627 or other expenses are contemplated. "Other expenses" are one-time charges or ongoing use fees
377	for public improvements (other than those resulting in special assessments) relating to curb, gutter, street, sidewalk, municipal water,
378	sanitary and storm water and storm sewer (including all sewer mains and hook-up/connection and interceptor charges), parks, street lighting and street trees, and impact fees for other public facilities, as defined in Wis. Stat. § 66.0617(1)(f).
379	ENVIRONMENTAL EVALUATION CONTINGENCY: This Offer is contingent upon a qualified independent environmental consultant of
380	Buyer's choice conducting an Environmental Site Assessment of the Property (see lines 288-302), at (Buyer's) (Seller's) expense STRIKE ONE
381	("Buyer's" if neither is stricken), which discloses no Defects. For the purpose of this contingency, a Defect (see lines 223-225) is defined to also
382	include a material violation of environmental laws, a material contingent liability affecting the Property arising under any environmental laws, the
383	presence of an underground storage tank(s) or material levels of hazardous substances either on the Property or presenting a significant risk of
384	contaminating the Property due to future migration from other properties. Defects do not include conditions the nature and extent of which Purer
385	had actual knowledge or written notice before signing the Offer.
386	■ CONTINGENCY SATISFACTION: This contingency shall be deemed satisfied unless Buyer, within days of acceptance.
387	delivers to Seller a copy of the Environmental Site Assessment report and a written notice listing the Defect(s) identified in the Environmental Site
300	Assessment report to which Buyer objects (Notice of Defects).
389	CAUTION: A proposed amendment is not a Notice of Defects and will not satisfy this notice requirement.
390	RIGHT TO CURE: Seller (shall) (shall not) STRIKE ONE ("shall" if neither is stricken) have a right to cure the Defects If Seller has the right to
101	cure, Seller may satisfy this contingency by: (1) delivering written notice to Buyer within 10 days of Buyer's delivery of the Notice of Defeats stating
392	Sellet's election to cure Defects, (2) curing the Defects in a good and workmanlike manner and (3) delivering to Buyer a written report detailing the
000	work dutie within 3 days prior to closing. This Offer shall be null and void if Buyer makes timely delivery of the Notice of Defects and written
395	Environmental Site Assessment report and: (1) Seller does not have a right to cure or (2) Seller has a right to cure but: (a) Seller delivers written
000	notice that Seller will not cure or (b) Seller does not timely deliver the written notice of election to cure.

- DEFAULTI Seller and Buyer each have the legal duty to use good faith and due diligence in completing the terms and conditions of this Offer. A material failure to perform any obligation under this Offer is a default which may subject the defaulting party to liability for damages or other legal 397 398 remedies
- 399 If Buyer defaults, Seller may:
- 400 (1) sue for specific performance and request the earnest money as partial payment of the purchase price; or
- (2) terminate the Offer and have the option to: (a) request the earnest money as liquidated damages; or (b) sue for actual damages. 401
- 402 If Seller defaults, Buyer may:
- 403 (1) sue for specific performance; or
- 404 (2) terminate the Offer and request the return of the earnest money, sue for actual damages, or both.
- 405 In addition, the Parties may seek any other remedies available in law or equity.
- The Parties understand that the availability of any judicial remedy will depend upon the circumstances of the situation and the discretion of the 406 courts. If either Party defaults, the Parties may renegotiate the Offer or seek nonjudicial dispute resolution instead of the remedies outlined above. By agreeing to binding arbitration, the Parties may lose the right to litigate in a court of law those disputes covered by the arbitration agreement. 408
- NOTE: IF ACCEPTED, THIS OFFER CAN CREATE A LEGALLY ENFORCEABLE CONTRACT. BOTH PARTIES SHOULD READ THIS 409 DOCUMENT CAREFULLY. BROKERS MAY PROVIDE A GENERAL EXPLANATION OF THE PROVISIONS OF THE OFFER BUT ARE 410 PROHIBITED BY LAW FROM GIVING ADVICE OR OPINIONS CONCERNING YOUR LEGAL RIGHTS UNDER THIS OFFER OR HOW TITLE 411 412 SHOULD BE TAKEN AT CLOSING. AN ATTORNEY SHOULD BE CONSULTED IF LEGAL ADVICE IS NEEDED.
- 413 ENTIRE CONTRACT. This Offer, including any amendments to it, contains the entire agreement of the Buyer and Seller regarding the transaction. All prior negotiations and discussions have been merged into this Offer. This agreement binds and inures to the benefit of the Parties 415 to this Offer and their successors in interest.
- 416 PROPERTY DIMENSIONS AND SURVEYS Buyer acknowledges that any land, building or room dimensions, or total acreage or building square 417 footage figures, provided to Buyer by Seller or by a broker, may be approximate because of rounding, formulas used or other reasons, unless 418 verified by survey or other means.
- 419 CAUTION: Buyer should verify total square footage or acreage figures and land, building or room dimensions, if material to Buyer's 420 decision to purchase.
- BUYER'S PRE-CLOSING WALK-THROUGH Within 3 days prior to closing, at a reasonable time pre-approved by Seller or Seller's agent, Buyer 421 shall have the right to walk through the Property to determine that there has been no significant change in the condition of the Property, except for 423 ordinary wear and tear and changes approved by Buyer, and that any Defects Seller has agreed to cure have been repaired in the manner agreed 424 to by the Parties.
- 425 PROPERTY DAMAGE BETWEEN ACCEPTANCE AND CLOSING Seller shall maintain the Property until the earlier of closing or occupancy of Buyer in materially the same condition as of the date of acceptance of this Offer, except for ordinary wear and tear. If, prior to closing, the Property 427 is damaged in an amount of not more than five percent (5%) of the selling price, Seller shall be obligated to repair the Property and restore it to 428 the same condition that it was on the day of this Offer. No later than closing, Selter shall provide Buyer with lien waivers for all lienable repairs and 429 restoration. If the damage shall exceed such sum, Seller shall promptly notify Buyer in writing of the damage and this Offer may be canceled at option of Buyer Should Buyer elect to carry out this Offer despite such damage, Buyer shall be entitled to the insurance proceeds, if any, relating 431 to the damage to the Property, plus a credit towards the purchase price equal to the amount of Seller's deductible on such policy, if any. However, if this sale is financed by a land contract or a mortgage to Seller, any insurance proceeds shall be held in trust for the sold purpose of restoring the 432 433
- NOTICE ABOUT SEX OFFENDER REGISTRY You may obtain information about the sex offender registry and persons registered with the 434 435 registry by contacting the Wisconsin Department of Corrections on the Internet at http://www.widocoffenders.org or by telephone at (608) 240-5830.
- INSPECTIONS AND TESTING Buyer may only conduct inspections or tests if specific contingencies are included as a part of this Offer. An 437 438 "inspection" is defined as an observation of the Property which does not include an appraisal or testing of the Property, other than testing for leaking carbon monoxide, or testing for leaking LP gas or natural gas used as a fuel source, which are hereby authorized. A "test" is defined as the taking of samples of materials such as soils, water, air or building materials from the Property and the laboratory or other analysis of these materials. Seller agrees to allow Buyer's inspectors, testers, appraisers and qualified third parties reasonable access to the Property upon 442 advance notice, if necessary to satisfy the contingencies in this Offer. Buyer and licensees may be present at all inspections and testing. Except as otherwise provided, Seller's authorization for inspections does not authorize Buyer to conduct testing of the Property.
- 444 NOTE: Any contingency authorizing testing should specify the areas of the Property to be tested, the purpose of the test, (e.g., to 445 determine if environmental contamination is present), any limitations on Buyer's testing and any other material terms of the 446
- Buyer agrees to promptly restore the Property to its original condition after Buyer's inspections and testing are completed unless otherwise agreed to with Seller. Buyer agrees to promptly provide copies of all inspection and testing reports to Seller. Seller acknowledges that certain inspections 449 or tests may detect environmental pollution which may be required to be reported to the Wisconsin Department of Natural Resources.

	Property Address: 6610 W. Greenfield Avenue, West Allis, WI
450	INSPECTION CONTINGENCY: This contingency only authorizes inspections not tenting (see line 407.440). This contingency only authorizes inspections not tenting (see line 407.440). This contingency only authorizes inspections.
451	
452	
453	
454	
455 456	recommended in a written report resulting from an authorized inspection performed provided they occur prior to the deadline specified at line 461
457	Each inspection shall be performed by a qualified independent inspector or qualified independent third party.
458	one now. Buyer should provide sufficient time for the primary inspection and/or any specialized inspection.
459	inspection(s).
460	The perpose of the continuous refers to the second time time to the second time to the second time time time time time time time time
461	knowledge or written notice before signing the Offer.
	The state of the s
463	delivers to Seller a copy of the inspection report(s) and a written notice listing the Defect(s) identified in the inspection report(s) to which Buyer
	CAUTION: A proposed amendment is not a Notice of Defects and will not satisfy this notice requirement. RIGHT TO CURE. Seller (shall) (shall sat) [STOUCE OVER 1 and will not satisfy this notice requirement.
465	RIGHT TO CURE. Seller (shall/shall not) STRING AND SHARL SHA
466	RIGHT TO CURE: Seller (shall)(shall not) STRIKE ONE] ("shall" if neither is stricken) have a right to cure the Defects. If Seller has the right to cure, Seller may satisfy this contingency by: (1) delivering written notice to Buyer within 10 days of Buyer's delivery of the Notice of Defects stating Seller's election to cure Defects (2) curing the Defects is a good and underself-intensity.
467	
468	work done within 3 days prior to closing. This Offer shall be null and violating the Buyer makes timely delivery of the Notice of Defects and written inspection report(s) and: (1) Seller does not have a right to ever at (2) Called the super makes timely delivery of the Notice of Defects and written
469	
470	
4/1	CLOSING OF BUYER'S PROPERTY CONTINGENCY: This Offer is contingent upon the decimal of the
472	Seller may give written notice to Buyer of acceptance. If Buyer does not deliver to Seller a written waiver of the Closing of Buyer's Property located at Seller a written waiver of the Closing of Buyer's Property located at Seller a written waiver of the Closing of Buyer's Property located at Seller awritten waiver of the Closing of Buyer's Property located at Seller awritten waiver of the Closing of Buyer's Property located at Seller awritten waiver of the Closing of Buyer's Property located at Seller awritten waiver of the Closing of Buyer's Property located at Seller awritten waiver of the Closing of Buyer's Property located at Seller awritten waiver of the Closing of Buyer's Property located at Seller awritten waiver of the Closing of Buyer's Property located at Seller awritten waiver of the Closing of Buyer's Property located at Seller awritten waiver of the Closing of Buyer's Property located at Seller awritten waiver of the Closing of Buyer's Property located at Seller awritten waiver of the Closing of Buyer's Property located at Seller awritten waiver of the Closing of Buyer's Property located at Seller awritten waiver of the Closing of Buyer's Property located at Seller awritten waiver of the Closing of Buyer's Property located at Seller awritten waiver of the Closing of Buyer's Property located at Seller awritten waiver of the Closing of Buyer's Property located at Seller awritten waiver of the Closing of Buyer's Property located at Seller awritten waiver of the Closing of Buyer's Property located at Seller awritten waiver of the Closing of Buyer's Property located at Seller awritten waiver of the Closing of Buyer's Property located at Seller awritten waiver of the Closing of Buyer's Property located at Seller awritten waiver of the Closing of Buyer's Property located at Seller awritten waiver of the Closing of Buyer's Property located at Seller awritten waiver of the Closing of Buyer's Property located at Seller awritten waiver of the Closing of Buyer's Property located at Seller awritten waiver of t
473	Seller may give written notice to Buver of acceptance if Buver does not deliver to Soller accepts a bona fide secondary offer,
	Contingency and of the Closing of Buyer's Property
475	
476	(INSERT OTHER REQUIREMENTS, IF ANY (e.g., PAYMENT OF ADDITIONAL EARNEST MONEY, WAIVER OF ALL CONTINGENCIES, OR
477	PROVIDING EVIDENCE OF SALE OR BRIDGE LOAN, etc.)] within hours of Buyer's Actual Receipt of said notice, this Offer shall be
479	information and after our
480	This Offer was drafted by [Licensee and Firm] Brett J. Garceau / MLG Commercial, LLC
481	00 05/00/2019
/QO	On
402	Buyer Entity Name (if any): Redevelopment Authority of City of West Allis and/or Assigns
	(X)
484	(A) River's (A) they and Cise store A. D. A. N. Cital
	Buyer's/Authorized Signature
485	-
	Buyer's/Authorized Signature Print Name/Title Here ►
	1)STE 4
487	EARNEST MONEY RECEIPT Broker acknowledges receipt of earnest money as per line 10 of the above Offer.
188	
	SELLER ACCEPTS THE OFFER THE WARRENCE Broker (By)
190	SELLER ACCEPTS THIS OFFER. THE WARRANTIES, REPRESENTATIONS AND COVENANTS MADE IN THIS OFFER SURVIVE CLOSING AND THE CONVEYANCE OF THE PROPERTY SELLER ACRESS TO CONVEY THE PROPERTY SELLER ACRES TO CONVEY THE PROPERTY THE PROPERTY SELLER ACRES TO CONVEY THE PROPERTY SELLER ACRES TO CONVEY THE PROPERTY TH
91	AND THE CONVEYANCE OF THE PROPERTY. SELLER AGREES TO CONVEY THE PROPERTY ON THE TERMS AND CONDITIONS AS SET FORTH HEREIN AND ACKNOWLEDGES RECEIPT OF A COPY OF THIS OFFER.
	The state of the or the
192	Seller Entity Name (if any):
93 94	
34	Seller's/Authorized Signature Print Name Title Here ► Rudolph G. Borchardt
95	
96	(X) Soliotorial Control A Division of
	Seller's/Authorized Signature ♣ Print Name/Title Here ▶ Date ♣
97	This Offer was presented to Seller by [Licensee and Firm]
	, promote and i man
98	
99	The or a second
00	Seller Initials 4 Date 4 Date 4
	Seller Initials Date 1