

September 28, 2017

# VIA EMAIL (spost@westalliswi.gov)

Scott E. Post, Esq. West Allis City Attorney's Office West Allis City Hall 7525 West Greenfield Ave. West Allis, WI 53214

> Re: **McKinley Park Property**

Dear Mr. Post:

The City of West Allis (the "City") sold the three parcels of property that comprise McKinley Park (the "Property") to the School District of West Allis-West Milwaukee (the "School District") in November 1998. The attached Memorandum of Agreement, entered into at the time of sale, provides the City with certain rights in the event the School District decides to sell the Property.

Please consider this letter the School District's notice that it has decided to sell the Property.

The City has thirty (30) days from receipt of this letter to notify the School District if it desires to repurchase the Property. While we respect the City's right to take full advantage of the thirty (30) day period it has to respond to this notice, we would appreciate a written response from the City as soon as possible so that the School District can plan accordingly.

Please telephone or email me with any questions or comments you may have.

Thank you for your assistance.

Very truly yours,

Davis & Kuelthau, s.c.

JHS:cas Attachment

cc: Andrew E. Chromy, SFO, CSRM, Director of Finance and Operations (via email, w/ att.)

Phone 262,792,2400 Direct 262,792,2406 Fax 262,792,2456 300 N. Corporate Drive Suite 150, Brookfield, WI 53045 jshore@dkattorneys.com

MEMORANDUM OF AGREEMENT

Document Number

Title of Document

THIS MEMORANDUM OF AGREEMENT (the "Memorandum") is made and entered into this 29th day of September, 2014 (the "Effective Date") by and among the City of West Allis, a municipal corporation ("Seller"), and the School District of West Allis-West Milwaukee, et al., a unified school district organized and existing under Chapter 120, Subchapter II, of the Wisconsin Statutes ("Buyer").

### WITNESSETH:

WHEREAS, Seller and Buyer entered into that certain Agreement For Purchase and Sale (the "Agreement") dated July 14, 2014; and

WHEREAS, this Memorandum is being executed for the purpose of providing notice of the Agreement and terms thereof in the Office of the Register of Deeds for Milwaukee County, State of Wisconsin in order to place third parties on notice of the Agreement and the terms set forth therein.

RECORDED 12/17/2014 10:01AM

JOHN LA FAVE REGISTER OF DEEDS Milwaukee County, WI AMOUNT: \$30.00

FEE EXEMPT #: 0 0 \*\*\*This document has been electronically recorded and returned to the subnitter. \*\*

Recording Area

Name and Return Address:

John H. Shore, Esq. Davis & Kuelthau, s.c. 300 North Corporate Drive, Suite 150 Brookfield, WI 53045

440-0213-002; 440-0213-003; 440-0004-001
Parcel Identification Number (PIN)

NOW THEREFORE, in consideration of the Recitals, the mutual promises, covenants and agreements set forth herein and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged and agreed to, the parties agree as follows

- 1. PROPERTY. The "Property" is the real property legally described on Exhibit A attached hereto. The Property is comprised of three (3) parcels of property identified on Exhibit A as Parcel 1, Parcel 2, and Parcel 3.
- 2. RIGHTS AND RESTRICTIONS. Among other terms, rights and restrictions set forth in the Agreement, the Agreement contains the following rights and restrictions:
- A. Repurchase. Should the Buyer decide to sell any or all of the Property, the Seller retains the right to repurchase the Property subject to sale for One Dollar (\$1.00). Should the Seller decline to exercise its right to repurchase all or that part of the Property Buyer is selling, or fail to exercise its right to repurchase the Property within thirty (30) days of its receipt of written notice from Buyer of Buyer's decision to sell such Property, Seller's right to repurchase the Property subject to sale shall terminate and Buyer may sell such Property to a third party.
- B. Repurchase Parcel 3. The Seller retains the right, in Seller's sole discretion, to repurchase the real property designated as Parcel 3 on the attached Exhibit A at any time in which Buyer owns said parcel for One Dollar (\$1.00). Seller will give Buyer not less than twelve (12) months' prior written notice of its desire to repurchase said Parcel 3.
- C. Run With The Land. The provisions of this section shall run with the land and shall be memorialized in the Memorandum of Agreements provided for in section 21.

- D. <u>Use of Property</u>. The Buyer and all subsequent purchasers, except the Seller, shall use the Property for park and recreation purposes only in accordance with the terms and conditions of the Stewardship Fund Grants. Any other use must first be approved by Seller. Such approval by Seller shall not be unreasonably withheld. The provisions of this section shall be memorialized in the Memorandum of Agreements provided for in section 21.
- 3. AGREEMENT CONTROLLING. This Memorandum is only a summary of some of the terms, rights and restrictions contained in the Agreement and this Memorandum is not intended in any way to amend, alter, modify, abrogate, substitute or otherwise affect any of the terms or conditions contained in the Agreement, all of which are hereby incorporated herein in full by this reference. It is hereby understood and agreed that, notwithstanding this Memorandum, the terms and conditions contained in the Agreement shall in all events control the relationship between Seller and Buyer with respect to the subject matter therein contained.
- **4. PURPOSE; NO MODIFICATION.** The Memorandum is solely for recording purposes and shall not be construed to alter, modify or supplement the Agreement of which this is a Memorandum.

IN WITNESS WHEREOF, intending to be legally bound, the parties have caused this Agreement to be duly executed under seal, effective as of the date above first set forth.

SELLER:	BUYER:
THE CITY OF WEST ALLIS	THE SCHOOL DISTRICT OF WEST ALLISWEST MILWAUKEE, et al.
By: John F. Stibal, Director of Development	By: Dr. Paul Strobel, Superintendent
STATE OF WISCONSIN ) ) SS MILWAUKEE COUNTY )	
known to be the person who executed the ropegoing instrum  NOTARY  PUBLIC  Notary Public	ember, 2014, the above named John F. Stibal to me nent and acknowledged the same.  Tengrepoly, State of Wisconsin on (is)(expires)

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THE CITY OF WEST ALLIS	THE SCHOOL DISTRICT OF WEST ALLIS- WEST MILWAUKEE, et al.
By: John F. Stibal, Director of Developme	By: By: Dr. Paul Strobel, Superintendent
John 1. Subai, Director of Developine	Dr. Faur Subber, Supermendent
STATE OF WISCONSIN ) ) SS	
MILWAUKEE COUNTY )	
	day of September, 2014, the above named John F. Stibal to me e foregoing instrument and acknowledged the same.
	*
	Notary Public, State of Wisconsin
	My commission (is)(expires)

STATE OF WISCONSIN	)
	) SS
MILWAUKEE COUNTY	)
	executed the foregoing instrument and acknowledged the same.  * Janice Lewick  Notary Public, State of Wisconsin My commission (is)(expires)

Strobel to me

This Document was drafted by:

John H. Shore, Esq.
Davis & Kuelthau, s.c.
300 North Corporate Drive, Suite 150
Brookfield, Wisconsin 53045
(272) 792-2406

## **EXHBIT A**

## **Description of the Property**

### Parcel 1

Parcel 2 of Certified Survey Map No. 3890, recorded on June 2, 1980 as Document No. 5406074, being a redivision of Block 4, and vacated alleys, of Resubdivision of Block 4, of Otjen Pullen and Shenner's Subdivision, together with a portion of vacated street lying East of Block 4, located in the Southwest 1/4 of Section 34, Township 7 North, Range 21 East, in the City of West Allis, County of Milwaukee, State of Wisconsin

Tax Key No.: 440-0213-002 Address: S. 72<sup>nd</sup> Street

#### Parcel 2

Parcel 3 of Certified Survey Map No. 3890, recorded on June 2, 1980 as Document No. 5406074, being a redivision of Block 4, and vacated alleys, of Resubdivision of Block 4, of Otjen Pullen and Shenner's Subdivision, together with a portion of vacated street lying East of Block 4, located in the Southwest 1/4 of Section 34, Township 7 North, Range 21 East, in the City of West Allis, County of Milwaukee, State of Wisconsin.

Tax Key No.: 440-0213-003 Address: S. 72<sup>nd</sup> Street

#### Parcel 3

Parcel 1 of Certified Survey Map No. 6524, recorded on June 2, 1998 as Document No. 7541705, being a redivision of Lot 2, Block 2, Assessors Plat No. 263, being a division of the Northwest 1/4 and the Northeast 1/4 of the Southwest 1/4 of Section 34, Township 7 North, Range 21 East, in the City of West Allis, County of Milwaukee, State of Wisconsin.

Tax Key No.: 440-0004-001 Address: 8\*\* S. 72<sup>nd</sup> Street