

NOTICE OF PUBLIC HEARING - 2019 BUDGET

WEST ALLIS CITY HALL, 7525 W GREENFIELD AVENUE, WEST ALLIS, WI

NOTICE IS HEREBY GIVEN, in accordance with Section 65.90(3) Wisconsin Statutes, that a Public Hearing will be held on **Monday, November 5, 2018 at 7:00 P.M.** or shortly thereafter on the proposed City of West Allis Budget for the year 2019, as recommended by the Mayor. Any resident or taxpayer shall have the opportunity to be heard thereon. A summary of the proposed Budget is published herewith and a copy of the complete proposed Budget is available for public inspection at the West Allis City Hall and the West Allis Public Library during normal business hours.

2019 BUDGET SUMMARY

	2017	2018	2018	2019	%
*****GENERAL FUND*****	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ESTIMATED</u>	<u>PROPOSED</u>	<u>CHANGE</u>
FUND BALANCE, JANUARY 1	\$42,191,843	\$45,210,773	\$45,210,773	\$45,759,133	
EXPENDITURES					
General Government	\$9,058,685	\$10,564,932	\$9,644,932	\$10,377,740	-1.77%
Public Safety	31,934,948	32,298,552	31,998,552	33,760,227	4.53%
Public Works	9,761,007	12,808,124	12,108,124	12,258,068	-4.29%
Health, Culture, Recreation	4,366,043	4,834,108	4,754,108	4,846,965	0.27%
Transfers Out	0	0	0	0	
TOTAL EXPENDITURES	\$55,120,683	\$60,505,716	\$58,505,716	\$61,243,000	1.22%
REVENUES					
Taxes (other than property)	\$1,401,711	\$1,383,700	\$1,411,200	\$1,381,200	-0.18%
Intergovernmental Grants & Aids	11,921,871	12,051,339	12,055,060	12,472,850	3.50%
Licenses, Permits, Fees	1,715,899	1,618,650	1,802,596	1,798,050	11.08%
Penalties & Forfeitures	2,179,535	2,180,000	1,710,000	1,875,600	-13.96%
Charges for Services	3,154,870	3,658,255	3,761,448	4,156,250	13.61%
Miscellaneous Revenues	1,894,108	1,383,790	1,383,790	1,529,150	10.50%
Other Financing Sources	1,605,155	3,020,000	1,720,000	2,522,300	-16.48%
TOTAL REVENUES	\$23,873,149	\$25,295,734	\$23,844,094	\$25,735,400	1.74%
AMOUNT TO BE RAISED BY PROPERTY TAX	\$34,266,464	\$35,209,982	\$35,209,982	\$35,507,600	0.85%
FUND BALANCE, DECEMBER 31	\$45,210,773	\$45,210,773	\$45,759,133	\$45,759,133	

SUMMARY OF ALL GOVERNMENTAL AND PROPRIETARY FUNDS

	<u>GENERAL</u>	<u>DEBT SERVICE</u>	<u>ENTERPRISE</u>
Estimated Fund Balance, January 1	\$45,759,133	\$66,401	\$94,522,432
Tax Levy	35,507,600	4,095,747	43,000
Other Revenues	25,735,400	5,022,564	23,416,564
Total Revenue	61,243,000	9,118,311	23,459,564
Expenditures	(61,243,000)	(9,184,712)	(19,579,828)
Revenue over/(under) Expenditures	-	-	3,879,736
Fund Balance, December 31	\$45,759,133	\$0	\$98,402,168
	<u>INTERNAL</u>	<u>ALL OTHER</u>	<u>SUMMARY</u>
	<u>SERVICE</u>	<u>GOV FUNDS</u>	<u>ALL FUNDS</u>
Estimated Fund Balance, January 1	\$9,676,320	\$2,395,363	\$152,419,649
Tax Levy	2,000,000	-	41,646,347
TIF Tax Levy	-	1,072,414	1,072,414
Other Revenues	12,712,300	31,229,234	98,116,062
Total Revenue	14,712,300	32,301,648	140,834,823
Expenditures	(14,712,300)	(29,414,733)	(134,134,573)
Revenue over/(under) Expenditures	-	2,886,915	6,766,651
Fund Balance, December 31	\$9,676,320	\$5,282,278	\$159,119,899

There are no significant proposed increases or decreases to the current year budget due to new or discontinued activities or functions pursuant to 65.90(3)(bm), Wisconsin Statutes.

OUTSTANDING GENERAL OBLIGATION DEBT

<u>12/31/2016</u>	<u>12/31/2017</u>	<u>12/31/2018</u>
\$72,209,026	\$71,139,165	\$80,425,754

Dated at West Allis, Wisconsin
this 10th day of October, 2018

Peggy A. Steeno
City Comptroller/Treasurer

PUBLISH: Wednesday, October 17th, 2018

CLASS 1 NOTICE