

COMMUNITY DEVELOPMENT AUTHORITY
CITY OF WEST ALLIS
RESOLUTION NO. 1392
DATE ADOPTED September 14, 2021

Resolution to approve an amendment to a financial/real estate consulting services contract with S.B. Friedman Development Advisors in an amount not to exceed \$25,000.

WHEREAS, the Community Development Authority of the City of West Allis (the "Authority") by the Economic Development Program staff, are negotiating Purchase and Sale Agreements with a variety of developers in several Tax Increment Financing Districts; and,

WHEREAS, the Authority approved Resolution No. 1126 on April 14, 2015, authorizing the Executive Director to solicit for, select, and enter into a financial consultant contract for review of potential redevelopment contracts, and S.B. Friedman & Co. (the "Consultant") was selected as such financial consultant; and,


WHEREAS, the Consultant is reviewing one (1) Purchase and Sale Agreement under the original \$25,000 contract and additional services are needed to review other Agreements; and,

WHEREAS, it is necessary to amend the contract with S.B. Friedman & Co. for additional financial consulting services.

NOW, THEREFORE, BE IT RESOLVED by the Community Development Authority of the City of West Allis as follows:

1. That the Executive Director, or his designee, is hereby authorized to enter into an amended contract with S.B. Friedman & Co., in an amount not to exceed \$25,000.
2. That the sum of \$25,000 be and is hereby appropriated from various Tax Increment Financing Districts to meet the Authority's obligations under the aforesaid Agreement.
3. That the City Attorney be and is hereby authorized to make such non-substantive changes, modifications, additions and deletions to and from the various provisions of the Contract for professional/services, including any and all attachments, exhibits, addendums and amendments, as may be necessary and proper to correct inconsistencies, eliminate ambiguity and otherwise clarify and supplement said provisions to preserve and maintain the general intent thereof, and to prepare and deliver such other and further documents as may be reasonably necessary to complete the transactions contemplated therein.

Approved: _____


Patrick Schloss, Executive Director
Community Development Authority