

City of West Allis

Resolution: R-2016-0070

7525 W. Greenfield Ave. West Allis, WI 53214

File Number: R-2016-0070

Final Action:

1-1.

Sponsor(s): Administration & Finance Committee

MAR 1 5 2016

Resolution Providing for the Sale of \$16,570,000 Taxable General Obligation Refunding Bonds of the City of West Allis.

WHEREAS the Common Council of the City of West Allis, Milwaukee County, Wisconsin (the "City") has adopted an initial resolution authorizing the issuance of taxable general obligation bonds in an amount not to exceed \$16,570,000 to refund obligations of the City, including interest on them.

NOW, THEREFORE, BE IT RESOLVED that:

- 1. The City shall issue its Taxable General Obligation Refunding Bonds, Series 2016B (the "Bonds") the Bonds in an amount not to exceed \$16,570,000 for the purpose above specified.
- 2. The City Clerk shall cause the sale of the Bonds to be publicized in such manner and at such times as the Clerk may determine and cause copies of the complete, official Notice of Sale and other pertinent data to be sent to interested bidders as the Clerk may determine.
- 3. At a subsequent meeting, the Common Council shall consider such bids as may have been received and take action thereon.
- 4. The City Clerk shall cause an Official Statement concerning this issue to be prepared by Ehlers & Associates, Inc. The appropriate City officials shall determine when the Official Statement is final for purposes of Securities and Exchange Commission Rule 15c2-12 and shall certify said Statement, such certification to constitute full authorization of such statement under this resolution.

ADM/ORDRES/031516.RES re 16570K

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APPROVED

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Monica Schultz, City Clerk

Dan Devine, Mayor