



City of West Allis Matter Summary

7525 W. Greenfield Ave.
West Allis, WI 53214

File Number	Title	Status
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R-2003-0374 Resolution In Committee

Resolution approving a Demonstration Job Creation - Forgivable Loan Program to attract a ~~financial institution~~ *businesses* to the Downtown West Allis Business Improvement District under the Economic Development Loan Program funded by the Community Development Block Grant Program in an amount not to exceed \$50,000.

Introduced: 12/16/2003

Controlling Body: Administration & Finance Committee

COMMITTEE RECOMMENDATION

Adopted as amended

ACTION DATE:	MOVER	SECONDER		AYE	NO	PRESENT	EXCUSED
<u>12-16-03</u>	<input checked="" type="checkbox"/>		Barczak	<input checked="" type="checkbox"/>			
			Czaplewski	<input checked="" type="checkbox"/>			
			Kopplin	<input checked="" type="checkbox"/>			
		<input checked="" type="checkbox"/>	Lajsic	<input checked="" type="checkbox"/>			
			Narlock				
			Reinke	<input checked="" type="checkbox"/>			
			Sengstock				
			Trudell				
			Vitale				
			Weigel				
			TOTAL	<u>5</u>	<u>-</u>		

SIGNATURE OF COMMITTEE MEMBER (RECORDER)

[Signature]

Chair

Vice-Chair

Member

COMMON COUNCIL ACTION

Adopt as amended

ACTION DATE:	MOVER	SECONDER		AYE	NO	PRESENT	EXCUSED
<u>12-16-03</u>	<input checked="" type="checkbox"/>		Barczak	<input checked="" type="checkbox"/>			
			Czaplewski	<input checked="" type="checkbox"/>			
			Kopplin	<input checked="" type="checkbox"/>			
		<input checked="" type="checkbox"/>	Lajsic	<input checked="" type="checkbox"/>			
			Narlock	<input checked="" type="checkbox"/>			
			Reinke	<input checked="" type="checkbox"/>			
			Sengstock	<input checked="" type="checkbox"/>			
			Trudell	<input checked="" type="checkbox"/>			
			Vitale	<input checked="" type="checkbox"/>			
			Weigel	<input checked="" type="checkbox"/>			
			TOTAL	<u>10</u>	<u>-</u>		

Den.
Finance
Pat Schloss

COMMITTEES OF THE WEST ALLIS COMMON COUNCIL 2003

ADMINISTRATION AND FINANCE

Chair: Alderperson Czaplewski
V.C.: Alderperson Kopplin
Alderpsons: Barczak
Lajsic
Reinke

ADVISORY

Chair: Alderperson Reinke
V.C.: Alderperson Vitale
Alderpsons: Kopplin
Lajsic
Narlock

LICENSE AND HEALTH

Chair: Alderperson Barczak
V.C.: Alderperson Sengstock
Alderpsons: Kopplin
Trudell
Vitale

SAFETY AND DEVELOPMENT

Chair: Alderperson Lajsic
V.C.: Alderperson Weigel
Alderpsons: Czaplewski
Narlock
Reinke

PUBLIC WORKS

Chair: Alderperson Narlock
V.C.: Alderperson Trudell
Alderpsons: Sengstock
Weigel
Vitale



City of West Allis

7525 W. Greenfield Ave.
West Allis, WI 53214

Resolution

File Number: R-2003-0374

Final Action:

Resolution approving a Demonstration Job Creation - Forgivable Loan Program to attract a ~~financial institution~~ ^{business} to the Downtown West Allis Business Improvement District under the Economic Development Loan Program funded by the Community Development Block Grant Program in an amount not to exceed \$50,000.

Whereas, the Downtown West Allis Business Improvement District ("BID") with the adopted boundaries as indicated and hereby incorporated as Exhibit 1, has numerous properties with significant signs of disinvestment and under utilization; and,

Whereas, the Downtown is commonly perceived as the community's "city center" for commerce, employment, and social activities; and,

Whereas, the Downtown is a qualified census tract based on the number of low/moderate income residents within the area; and,

Whereas, the one of the national objectives under Community Development Block Grant Program is the creation of employment opportunities for low/moderate income persons; and,

Whereas, the Demonstration Job Creation-Forgivable Loan Program requirements, hereto and referred as Exhibit 2, requires the borrower to create at a minimum 25 positions and indicates the amount of the loan is determined by one full-time position for every \$2,000 borrowed; and

Whereas, the amount borrowed is forgiven upon successfully creating 25 positions and submitting low/moderate income verification forms for all employees to the Department of Development; and

Whereas, the Department of Development has determined the program is eligible for funding under the Community Development Block Grant guidelines; and,

Whereas, the Department of Development has recommended approval of a Community Development Block Grant funded Demonstration Job Creation - Forgivable Loan for the purpose of creating jobs and attracting a ~~financial institution~~ ^{business} to the Downtown West Allis Business Improvement District.

NOW, THEREFORE, BE IT RESOLVED by the Common Council of the City of West Allis that it hereby approves the establishment of a Demonstration Job Creation - Forgivable Loan Program in an amount not to exceed Fifty Thousand Dollars (\$50,000).

BE IT FUTHER RESOLVED that the City Attorney be and is hereby authorized to make such non-substantive changes, modifications, additions and deletions to and from the various provisions

of the Program, including any and all attachments, exhibits, addendums and amendments, as may be necessary and proper to correct inconsistencies, eliminate ambiguity and otherwise clarify and supplement said provisions to preserve and maintain the general intent thereof, and to prepare and deliver such other and further documents as may be reasonably necessary to complete the transactions contemplated therein.

cc: Department of Development

DEV-R-320-12-16-03jmg

ADOPTED _____

APPROVED _____

Paul M. Ziehler, CAO, Clerk/Treasurer

Jeannette Bell, Mayor



City of West Allis

7525 W. Greenfield Ave.
West Allis, WI 53214

Resolution

File Number: R-2003-0374

Final Action: 12/16/2003

Resolution approving a Demonstration Job Creation - Forgivable Loan Program to attract businesses to the Downtown West Allis Business Improvement District under the Economic Development Loan Program funded by the Community Development Block Grant Program in an amount not to exceed \$50,000.

Whereas, the Downtown West Allis Business Improvement District ("BID") with the adopted boundaries as indicated and hereby incorporated as Exhibit 1, has numerous properties with significant signs of disinvestment and under utilization; and,

Whereas, the Downtown is commonly perceived as the community's "city center" for commerce, employment, and social activities; and,

Whereas, the Downtown is a qualified census tract based on the number of low/moderate income residents within the area; and,

Whereas, the one of the national objectives under Community Development Block Grant Program is the creation of employment opportunities for low/moderate income persons; and,

Whereas, the Demonstration Job Creation-Forgivable Loan Program requirements, hereto and referred as Exhibit 2, requires the borrower to create at a minimum 25 positions and indicates the amount of the loan is determined by one full-time position for every \$2,000 borrowed; and

Whereas, the amount borrowed is forgiven upon successfully creating 25 positions and submitting low/moderate income verification forms for all employees to the Department of Development; and

Whereas, the Department of Development has determined the program is eligible for funding under the Community Development Block Grant guidelines; and,

Whereas, the Department of Development has recommended approval of a Community Development Block Grant funded Demonstration Job Creation - Forgivable Loan for the purpose of creating jobs and attracting businesses to the Downtown West Allis Business Improvement District.

NOW, THEREFORE, BE IT RESOLVED by the Common Council of the City of West Allis that it hereby approves the establishment of a Demonstration Job Creation - Forgivable Loan Program in an amount not to exceed Fifty Thousand Dollars (\$50,000).

BE IT FUTHER RESOLVED that the City Attorney be and is hereby authorized to make such non-substantive changes, modifications, additions and deletions to and from the various provisions

of the Program, including any and all attachments, exhibits, addendums and amendments, as may be necessary and proper to correct inconsistencies, eliminate ambiguity and otherwise clarify and supplement said provisions to preserve and maintain the general intent thereof, and to prepare and deliver such other and further documents as may be reasonably necessary to complete the transactions contemplated therein.

cc: Department of Development


DEV-R-320-12-16-03\jmg

ADOPTED AS AMENDED 12/16/2003



Paul M. Ziehler, CAO, Clerk/Treasurer

APPROVED AS AMENDED 12-19-03



Jeannette Bell, Mayor

Boundaries of the BID District

Exhibit 1

