Approved by the Wisconsin Department of Regulation and Licensing 03-1-11 (Optional Use Date) 07-1-11 (Mandatory Use Date)

### WB-13 VACANT LAND OFFER TO PURCHASE

1	LICENSEE DRAFTING THIS OFFER ON October 5, 2011 [DATE] IS (ACENT OF BUYER)
2-	(AGENT OF SELLER/LISTING BROKER) (AGENT OF BUYER AND SELLER) STRIKE THOSE NOT APPLICABLE
3	GENERAL PROVISIONS The Buyer, Blues, LLC Joseph Griese, Managing Member
4	, offers to purchase the Property
5	known as [Street Address] Parcel 2 of 115** W. National Ave
6	in theCityofWest Allis, County ofMilwaukee, Wisconsin (Insert
7	additional description, if any, at lines 458-464 or 526-534 or attach as an addendum per line 525), on the following terms:
8	PURCHASE PRICE: One
9	Dollars (\$ 1.00 ).
10	■ EARNEST MONEY of \$ N/A accompanies this Offer and earnest money of \$ N/A
11	will be mailed, or commercially or personally delivered withinN/A days of acceptance to listing broker or
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	INCLUDED IN PURCHASE PRICE: Seller is including in the purchase price the Property, all Fixtures on the Property on the
15	date of this Offer not excluded at lines 18-19, and the following additional items: No additional items
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18	NOT INCLUDED IN PURCHASE PRICE: None
19	
20	CAUTION: Identify Fixtures that are on the Property (see lines 290-294) to be excluded by Seller or which are rented
21	and will continue to be owned by the lessor.
	NOTE: The terms of this Offer, not the listing contract or marketing materials, determine what items are
	included/excluded. Annual crops are not part of the purchase price unless otherwise agreed.
24	ZONING: Seller represents that the Property is zoned: C-4
	ACCEPTANCE Acceptance occurs when all Buyers and Sellers have signed one copy of the Offer, or separate but identical
	copies of the Offer.
27	
	running from acceptance provide adequate time for <u>both</u> binding acceptance and performance.
29	BINDING ACCEPTANCE This Offer is binding upon both Parties only if a copy of the accepted Offer is delivered to Buyer on
	or before November 2, 2011 Seller may keep the Property on the
31	market and accept secondary offers after binding acceptance of this Offer.
	CAUTION: This Offer may be withdrawn prior to delivery of the accepted Offer.
	OFFER ONLY IF THE BOX IS MARKED SUCH AS WITH AN "X." THEY ARE NOT PART OF THIS OFFER IF MARKED "N/A"
	OR ARE LEFT BLANK. DELIVERY OF DOCUMENTS AND WRITTEN NOTICES Unless otherwise stated in this Offer, delivery of documents and
	written notices to a Party shall be effective only when accomplished by one of the methods specified at lines 38-56.
37	(1) <u>Personal Delivery</u> : giving the document or written notice personally to the Party, or the Party's recipient for delivery if
	named at line 40 or 41.
40	Seller's recipient for delivery (optional): John F. Stibal Director, Department of Development
41	
	(2) Fax: fax transmission of the document or written notice to the following telephone number:
43	Seller: ( <u>414</u> ) <u>302.8401</u> <u>x</u> (3) <u>Commercial Delivery</u> : depositing the document or written notice fees prepaid or charged to an account with a
44	commercial delivery service, addressed either to the Party, or to the Party's recipient for delivery if named at line 40 or 41, for
46	delivery to the Party's delivery address at line 49 or 50.
47	x (4) U.S. Mail: depositing the document or written notice postage prepaid in the U.S. Mail, addressed either to the Party,
48	or to the Party's recipient for delivery if named at line 40 or 41, for delivery to the Party's delivery address at line 49 or 50.
	Delivery address for Seller: 7525 West Greenfield, Ave. West Allis, WI. 53214
50	Delivery address for Buyer: $N/A$ (5) <u>E-Mail:</u> electronically transmitting the document or written notice to the Party's e-mail address, if given below at line
52	55 or 56. If this is a consumer transaction where the property being purchased or the sale proceeds are used primarily for
53	personal, family or household purposes, each consumer providing an e-mail address below has first consented electronically
	to the use of electronic documents, e-mail delivery and electronic signatures in the transaction, as required by federal law.
	E-Mail address for Seller (optional):
50	E-Mail address for Buyer (optional):
	PERSONAL DELIVERY/ACTUAL RECEIPT Personal delivery to, or Actual Receipt by, any named Buyer or Seller
58	constitutes personal delivery to, or Actual Receipt by, all Buyers or Sellers.

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parcel 2 National

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Property Address: Parcel 2 of 115\*\* W. National Ave ,

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66	Buyer signing this Offer and which is made a part of this Offer by reference COMPLETE DATE OR STRIKE AS APPLICABLE
67	and N/A
68	INSERT CONDITIONS NOT ALREADY INCLUDED IN THE DISCLOSURE REPORT
69 70	
71	at the place selected by Seller, unless otherwise agreed by the Parties in writing.
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78	$\overline{\mathbf{N}/\mathbf{A}}$ The net general real estate taxes for the preceding year, or the current year if available (Net general real estate
79	taxes are defined as general property taxes after state tax credits and lottery credits are deducted) (NOTE: THIS CHOICE
80	APPLIES IF NO BOX IS CHECKED)
81	N/A Current assessment times current mill rate (current means as of the date of closing)
82	N/A Sale price, multiplied by the municipality area-wide percent of fair market value used by the assessor in the prior
83 84	year, or current year if known, multiplied by current mill rate (current means as of the date of closing)
85	
86	substantially different than the amount used for proration especially in transactions involving new construction,
87	extensive rehabilitation, remodeling or area-wide re-assessment. Buyer is encouraged to contact the local assessor
88 89	regarding possible tax changes. N/A Buyer and Seller agree to re-prorate the real estate taxes, through the day prior to closing based upon the taxes on
90	the actual tax bill for the year of closing, with Buyer and Seller each owing his or her pro-rata share. Buyer shall, within 5
91	days of receipt, forward a copy of the bill to the forwarding address Seller agrees to provide at closing. The Parties shall
92	re-prorate within 30 days of Buyer's receipt of the actual tax bill. Buyer and Seller agree this is a post-closing obligation
93	and is the responsibility of the Parties to complete, not the responsibility of the real estate brokers in this transaction.
94	<b>LEASED PROPERTY</b> If Property is currently leased and lease(s) extend beyond closing, Seller shall assign Seller's rights
95 96	under said lease(s) and transfer all security deposits and prepaid rents thereunder to Buyer at closing. The terms of the (written) (oral) STRIKE ONE lease(s), if any, are Property Not Under Any Lease
97	. Insert additional terms, if any, at lines 458-464 or 526-534 or attach as an addendum per line 525.
98	M/A GOVERNMENT PROGRAMS: Seller shall deliver to Buyer, within days of acceptance of this Offer, a list of all
99	federal, state, county, and local conservation, farmland, environmental, or other land use programs, agreements, restrictions,
100	or conservation easements, which apply to any part of the Property (e.g., farmland preservation agreements, farmland preservation or exclusive agricultural zoning, use value assessments, Forest Crop, Managed Forest, Conservation Reserve
102	Program, Wetland mitigation, shoreland zoning mitigation plan or comparable programs), along with disclosure of any
103	penalties, fees, withdrawal charges, or payback obligations pending, or currently deferred, if any. This contingency will be
104	deemed satisfied unless Buyer delivers to Seller, within seven (7) days of Buyer's Actual Receipt of said list and disclosure, or the deadline for delivery, whichever is earlier, a notice terminating this Offer based upon the use restrictions, program
106	requirements, and/or amount of any penalty, fee, charge, or payback obligation.
107	CAUTION: If Buyer does not terminate this Offer, Buyer is hereby agreeing that Buyer will continue in such programs,
108	as may apply, and Buyer agrees to reimburse Seller should Buyer fail to continue any such program such that Seller incurs any costs, penalties, damages, or fees that are imposed because the program is not continued after sale. The
110	Parties agree this provision survives closing.
111	MAA MANAGED FOREST LAND: All, or part, of the Property is managed forest land under the Managed Forest Law (MFL).
112	This designation will continue after closing. Buyer is advised as follows: The MFL is a landowner incentive program that encourages sustainable forestry on private woodlands by reducing and deferring property taxes. Orders designating lands as
114	managed forest lands remain in effect for 25 or 50 years. When ownership of land enrolled in the MFL program changes, the
115	new owner must sign and file a report of the change of ownership on a form provided by the Department of Natural Resources and pay a fee. By filing this form, the new owner agrees to the associated MFL management plan and the MFL program rules.
117	The DNR Division of Forestry monitors forest management plan compliance. Changes you make to property that is subject to
118	an order designating it as managed forest land, or to its use, may jeopardize your benefits under the program or may cause
	the property to be withdrawn from the program and may result in the assessment of penalties. For more information call the local DNR forester or visit http://www.dnr.state.wi.us.
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parcel 2 National

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121 FENCES: Wis. Stat. § 90.03 requires the owners of adjoining properties to keep and maintain legal fences in equal shares 122 where one or both of the properties is used and occupied for farming or grazing purposes.

123 CAUTION: Consider an agreement addressing responsibility for fences if Property or adjoining land is used and 124 occupied for farming or grazing purposes.

125 USE VALUE ASSESSMENTS: The use value assessment system values agricultural land based on the income that would be 126 generated from its rental for agricultural use rather than its fair market value. When a person converts agricultural land to a 127 non-agricultural use (e.g., residential or commercial development), that person may owe a conversion charge. To obtain more 128 information about the use value law or conversion charge, contact the Wisconsin Department of Revenue's Equalization 129 Section or visit <u>http://www.revenue.wi.gov/</u>.

FARMLAND PRESERVATION: Rezoning a property zoned farmland preservation to another use or the early termination of a farmland preservation agreement or removal of land from such an agreement can trigger payment of a conversion fee equal to 3 times the class 1 "use value" of the land. Contact the Wisconsin Department of Agriculture, Trade and Consumer Protection Division of Agricultural Resource Management or visit <a href="http://www.datcp.state.wi.us/">http://www.datcp.state.wi.us/</a> for more information.

134 CONSERVATION RESERVE PROGRAM (CRP): The CRP encourages farmers, through contracts with the U.S. Department 135 of Agriculture, to stop growing crops on highly erodible or environmentally sensitive land and instead to plant a protective 136 cover of grass or trees. CRP contracts run for 10 to 15 years, and owners receive an annual rent plus one-half of the cost of 137 establishing permanent ground cover. Removing lands from the CRP in breach of a contract can be quite costly. For more 138 information call the state Farm Service Agency office or visit <u>http://www.fsa.usda.gov/</u>.

SHORELAND ZONING ORDINANCES: All counties must adopt shoreland zoning ordinances that meet or are more restrictive than Wis. Admin. Code Chapter NR 115. County shoreland zoning ordinances apply to all unincorporated land within 1,000 feet of a navigable lake, pond or flowage or within 300 feet of a navigable river or stream and establish minimum standards for building setbacks and height limits, cutting trees and shrubs, lot sizes, water runoff, impervious surface standards (that may be exceeded only if a mitigation plan is adopted) and repairs to nonconforming structures. Buyers must conform to any existing mitigation plans. For more information call the county zoning office or visit <a href="http://www.dnr.state.wi.us/">http://www.dnr.state.wi.us/</a>. Buyer is advised to check with the applicable city, town or village for additional shoreland zoning restrictions, if any.

146 **BUYER'S PRE-CLOSING WALK-THROUGH** Within 3 days prior to closing, at a reasonable time pre-approved by Seller or 147 Seller's agent, Buyer shall have the right to walk through the Property to determine that there has been no significant change 148 in the condition of the Property, except for ordinary wear and tear and changes approved by Buyer, and that any defects 149 Seller has agreed to cure have been repaired in the manner agreed to by the Parties.

PROPERTY DAMAGE BETWEEN ACCEPTANCE AND CLOSING Seller shall maintain the Property until the earlier of closing or occupancy of Buyer in materially the same condition as of the date of acceptance of this Offer, except for ordinary wear and tear. If, prior to closing, the Property is damaged in an amount of not more than five percent (5%) of the selling price, Seller shall be obligated to repair the Property and restore it to the same condition that it was on the day of this Offer. No later than closing, Seller shall provide Buyer with lien waivers for all lienable repairs and restoration. If the damage shall exceed such sum, Seller shall promptly notify Buyer in writing of the damage and this Offer may be canceled at option of Buyer. Should Buyer elect to carry out this Offer despite such damage, Buyer shall be entitled to the insurance proceeds, if any,

157 relating to the damage to the Property, plus a credit towards the purchase price equal to the amount of Seller's deductible on 158 such policy, if any. However, if this sale is financed by a land contract or a mortgage to Seller, any insurance proceeds shall 159 be held in trust for the sole purpose of restoring the Property.

### 160 DEFINITIONS

161 ACTUAL RECEIPT: "Actual Receipt" means that a Party, not the Party's recipient for delivery, if any, has the document or 162 written notice physically in the Party's possession, regardless of the method of delivery.

163 CONDITIONS AFFECTING THE PROPERTY OR TRANSACTION: "Conditions Affecting the Property or Transaction" are defined to include:

a. Proposed, planned or commenced public improvements or public construction projects which may result in special assessments or otherwise materially affect the Property or the present use of the Property.

- 167 b. Government agency or court order requiring repair, alteration or correction of any existing condition.
- 168 c. Land division or subdivision for which required state or local approvals were not obtained.
- 169 d. A portion of the Property in a floodplain, wetland or shoreland zoning area under local, state or federal regulations.
- e. A portion of the Property being subject to, or in violation of, a farmland preservation agreement or in a certified farmland preservation zoning district (see lines 130-133), or enrolled in, or in violation of, a Forest Crop, Managed Forest (see lines 111-120), Conservation Reserve (see lines 134-138), or comparable program.
- f. Boundary or lot disputes, encroachments or encumbrances, a joint driveway or violation of fence laws (Wis. Stat. ch. 90)
   (where one or both of the properties is used and occupied for farming or grazing).
- 175 g. Material violations of environmental rules or other rules or agreements regulating the use of the Property.

176 h. Conditions constituting a significant health risk or safety hazard for occupants of the Property.

177 i. Underground storage tanks presently or previously on the Property for storage of flammable or combustible liquids, 178 including, but not limited to, gasoline and heating oil.

- 179 j. A Defect or contamination caused by unsafe concentrations of, or unsafe conditions relating to, pesticides, herbicides, 180 fertilizer, radon, radium in water supplies, lead or arsenic in soil, or other potentially hazardous or toxic substances on the 181 premises.
- 182 k. Production of methamphetamine (meth) or other hazardous or toxic substances on the Property.
- 183 I. High voltage electric (100 KV or greater) or steel natural gas transmission lines located on but not directly serving the Property.
- m. Defects in any well, including unsafe well water due to contaminants such as coliform, nitrates and atrazine, and out-of-

186 service wells and cisterns required to be abandoned (Wis. Admin. Code § NR 812.26) but that are not closed/abandoned 187 according to applicable regulations.

188 (Definitions Continued on page 5)

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parcel 2 National

Property Address: Parcel 2 of 115\*\* W. National Ave , ,

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189	IF LINE 190 IS NOT MARKED OR IS MARKED N/A, LINES 230-236 APPLY.
	N/A FINANCING CONTINGENCY: This Offer is contingent upon Buyer being able to obtain a written
191	[INSERT LOAN PROGRAM OR SOURCE] first mortgage loan commitment as described below, within days of acceptance of this Offer. The financing selected shall be in an
192	loan commitment as described below, within days of acceptance of this Offer. The financing selected shall be in an
	amount of not less than \$ for a term of not less than years, amortized over not less than years.
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	premiums. The mortgage may not include a prepayment premium. Buyer agrees to pay discount points and/or loan origination
	fee in an amount not to exceed% of the loan. If the purchase price under this Offer is modified, the financed amount,
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	monthly payments shall be adjusted as necessary to maintain the term and amortization stated above.
	CHECK AND COMPLETE APPLICABLE FINANCING PROVISION AT LINE 201 or 202.
201	FIXED RATE FINANCING: The annual rate of interest shall not exceed%.     ADJUSTABLE RATE FINANCING: The initial annual interest rate shall not exceed%.
202	rate shall be fixed for months, at which time the interest rate may be increased not more than % per
203	year. The maximum interest rate during the mortgage term shall not exceed %. Monthly payments of principal
205	and interest may be adjusted to reflect interest changes.
	If Buyer is using multiple loan sources or obtaining a construction loan or land contract financing, describe at lines 458-464 or
	526-534 or in an addendum attached per line 525.
	■ <u>BUYER'S LOAN COMMITMENT</u> : Buyer agrees to pay all customary loan and closing costs, to promptly apply for a
	mortgage loan, and to provide evidence of application promptly upon request of Seller. If Buyer qualifies for the loan described
	in this Offer or another loan acceptable to Buyer, Buyer agrees to deliver to Seller a copy of the written loan commitment no
	later than the deadline at line 192. Buyer and Seller agree that delivery of a copy of any written loan commitment to
	Seller (even if subject to conditions) shall satisfy the Buyer's financing contingency if, after review of the loan
213	commitment, Buyer has directed, in writing, delivery of the loan commitment. Buyer's written direction shall
214	accompany the loan commitment. Delivery shall not satisfy this contingency if accompanied by a notice of
	unacceptability.
	CAUTION: The delivered commitment may contain conditions Buyer must yet satisfy to obligate the lender to provide
	the loan. BUYER, BUYER'S LENDER AND AGENTS OF BUYER OR SELLER SHALL NOT DELIVER A LOAN
	COMMITMENT TO SELLER OR SELLER'S AGENT WITHOUT BUYER'S PRIOR WRITTEN APPROVAL OR UNLESS
	ACCOMPANIED BY A NOTICE OF UNACCEPTABILITY.
	SELLER TERMINATION RIGHTS: If Buyer does not make timely delivery of said commitment, Seller may terminate this
	Offer if Seller delivers a written notice of termination to Buyer prior to Seller's Actual Receipt of a copy of Buyer's written loan
	commitment.
	FINANCING UNAVAILABILITY: If financing is not available on the terms stated in this Offer (and Buyer has not already     delivered an acceptable loan commitment for atter financing to Seller). Buyer shall promptly deliver written paties to Seller of
	delivered an acceptable loan commitment for other financing to Seller), Buyer shall promptly deliver written notice to Seller of same including copies of lender(s)' rejection letter(s) or other evidence of unavailability. Unless a specific loan source is
	named in this Offer, Seller shall then have 10 days to deliver to Buyer written notice of Seller's decision to finance this
	transaction on the same terms set forth in this Offer and this Offer shall remain in full force and effect, with the time for closing
	extended accordingly. If Seller's notice is not timely given, this Offer shall be null and void. Buyer authorizes Seller to obtain
	any credit information reasonably appropriate to determine Buyer's credit worthiness for Seller financing.
	■ IF THIS OFFER IS NOT CONTINGENT ON FINANCING: Within 7 days of acceptance, a financial institution or third party
	in control of Buyer's funds shall provide Seller with reasonable written verification that Buyer has, at the time of verification,
	sufficient funds to close. If such written verification is not provided, Seller has the right to terminate this Offer by delivering
	written notice to Buyer. Buyer may or may not obtain mortgage financing but does not need the protection of a financing
	contingency. Seller agrees to allow Buyer's appraiser access to the Property for purposes of an appraisal. Buyer understands
	and agrees that this Offer is not subject to the appraisal meeting any particular value, unless this Offer is subject to an
236	appraisal contingency, nor does the right of access for an appraisal constitute a financing contingency.
237	N/A APPRAISAL CONTINGENCY: This Offer is contingent upon the Buyer or Buyer's lender having the Property appraised
	at Buyer's expense by a Wisconsin licensed or certified independent appraiser who issues an appraisal report dated
	subsequent to the date of this Offer indicating an appraised value for the Property equal to or greater than the agreed upon
	purchase price. This contingency shall be deemed satisfied unless Buyer, within days of acceptance, delivers to
	Seller a copy of the appraisal report which indicates that the appraised value is not equal to or greater than the agreed upon
	purchase price, accompanied by a written notice of termination.
	CAUTION: An appraisal ordered by Buyer's lender may not be received until shortly before closing. Consider whether
244	deadlines provide adequate time for performance.

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parcel 2 National

### 245 DEFINITIONS CONTINUED FROM PAGE 3

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246 n. Defects in any septic system or other sanitary disposal system on the Property or out-of-service septic systems not 247 closed/abandoned according to applicable regulations.

Subsoil conditions which would significantly increase the cost of development including, but not limited to, subsurface
 foundations or waste material; organic or non-organic fill; dumpsites where pesticides, herbicides, fertilizer or other toxic
 or hazardous materials or containers for these materials were disposed of in violation of manufacturer's or government
 guidelines or other laws regulating said disposal; high groundwater, adverse soil conditions (e.g. low load bearing

252 capacity, earth or soil movement, slides) or excessive rocks or rock formations.

p. Brownfields (abandoned, idled or under-used land which may be subject to environmental contamination) or other
 contaminated land, or soils contamination remediated under PECFA, the Department of Natural Resources (DNR)
 Remediation and Redevelopment Program, the Agricultural Chemical Cleanup Program or other similar program.

256 q. Lack of legal vehicular access to the Property from public roads.

r. Homeowners' associations, common areas shared or co-owned with others, zoning violations or nonconforming uses,
 conservation easements, restrictive covenants, rights-of-way, easements, easement maintenance agreements, or use of
 a part of Property by non-owners, other than recorded utility easements.

260 s. Special purpose district, such as a drainage district, lake district, sanitary district or sewer district, that has the authority to 261 impose assessments against the real property located within the district.

262 t. Federal, state or local regulations requiring repairs, alterations or corrections of an existing condition.

263 u. Property tax increases, other than normal annual increases; completed or pending property tax reassessment of the
 264 Property, or proposed or pending special assessments.

265 v. Burial sites, archeological artifacts, mineral rights, orchards or endangered species.

266 w. Flooding, standing water, drainage problems or other water problems on or affecting the Property.

267 x. Material damage from fire, wind, floods, earthquake, expansive soils, erosion or landslides.

268 y. Significant odor, noise, water intrusion or other irritants emanating from neighboring property.

269 Z. Substantial crop damage from disease, insects, soil contamination, wildlife or other causes; diseased trees; or substantial injuries or disease in livestock on the Property or neighboring properties.

271 aa. Existing or abandoned manure storage facilities on the Property.

272 bb. Impact fees, or other conditions or occurrences that would significantly increase development costs or reduce the value of

the Property to a reasonable person with knowledge of the nature and scope of the condition or occurrence.

cc. The Property is subject to a mitigation plan required by DNR rules related to county shoreland zoning ordinances that
 obligates the owner to establish or maintain certain measures related to shoreland conditions, enforceable by the county
 (see lines 139-145).

277 dd. All or part of the land has been assessed as agricultural land, the owner has been assessed a use-value conversion 278 charge or the payment of a use-value conversion charge has been deferred.

DEADLINES: "Deadlines" expressed as a number of "days" from an event, such as acceptance, are calculated by excluding 279 the day the event occurred and by counting subsequent calendar days. The deadline expires at midnight on the last day. 280 Deadlines expressed as a specific number of "business days" exclude Saturdays, Sundays, any legal public holiday under 281 282 Wisconsin or Federal law, and any other day designated by the President such that the postal service does not receive registered mail or make regular deliveries on that day. Deadlines expressed as a specific number of "hours" from the 283 284 occurrence of an event, such as receipt of a notice, are calculated from the exact time of the event, and by counting 24 hours 285 per calendar day. Deadlines expressed as a specific day of the calendar year or as the day of a specific event, such as 286 closing, expire at midnight of that day.

287 <u>DEFECT</u>: "Defect" means a condition that would have a significant adverse effect on the value of the Property; that would 288 significantly impair the health or safety of future occupants of the Property; or that if not repaired, removed or replaced would 289 significantly shorten or adversely affect the expected normal life of the premises.

290 ■ <u>FIXTURE</u>: A "Fixture" is an item of property which is physically attached to or so closely associated with land so as to be 291 treated as part of the real estate, including, without limitation, physically attached items not easily removable without damage 292 to the premises, items specifically adapted to the premises, and items customarily treated as fixtures, including, but not limited 293 to, all: perennial crops; garden bulbs; plants; shrubs and trees and fences; storage buildings on permanent foundations and

294 docks/piers on permanent foundations.

### 295 CAUTION: Exclude any Fixtures to be retained by Seller or which are rented on lines 18-19.

296 PROPERTY: Unless otherwise stated, "Property" means the real estate described at lines 4-7.

**PROPERTY DEVELOPMENT WARNING** If Buyer contemplates developing Property for a use other than the current use, there are a variety of issues which should be addressed to ensure the development or new use is feasible. Municipal and zoning ordinances, recorded building and use restrictions, covenants and easements may prohibit certain improvements or uses and therefore should be reviewed. Building permits, zoning variances, Architectural Control Committee approvals, estimates for utility hook-up expenses, special assessments, changes for installation of roads or utilities, environmental audits, subsoil tests, or other development related fees may need to be obtained or verified in order to determine the feasibility of development of, or a particular use for, a property. Optional contingencies which allow Buyer to investigate certain of these issues can be found at lines 306-350 and Buyer may add contingencies as needed in addenda (see line 525). Buyer should review any plans for development or use changes to determine what issues should be addressed in these contingencies.

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Property Address: Parcel 2 of 115\*\* W. National Ave

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306	PROPOSED USE CONTINGENCIES: Buyer is purchasing the Property for the purpose of. Additional Parking
307	& Landscaping for Buyers' adjoining property. Approved Site & Landscaping Plan filed by
308	the Buyer with the West Allis, Dept. of Development. Said Plan to expire on April 27, 2013.
309	[insert proposed use and type and size of building, if applicable; e.g. three bedroom single family home]. The optional
310	provisions checked on lines 314-345 shall be deemed satisfied unless Buyer, within days of acceptance, delivers
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314	N/A ZONING CLASSIFICATION CONFIRMATION: This Offer is contingent upon Buyer obtaining, at (Buyer's) (Seller's)
315	STRIKE ONE ("Buyer's" if neither is stricken) expense, verification that the Property is zoned C-4
316	and that the Property's zoning allows the Buyer's proposed use described at lines 306-308.
317	N/A SUBSOILS: This offer is contingent upon Buyer obtaining, at (Buyer's) (Seller's) [STRIKE ONE] ("Buyer's if neither
318	is stricken) expense, written evidence from a qualified soils expert that the Property is free of any subsoil condition which
319	would make the proposed use described at lines 306-308 impossible or significantly increase the costs of such
320	development.
321	N/A PRIVATE ONSITE WASTEWATER TREATMENT SYSTEM (POWTS) SUITABILITY: This Offer is contingent
322	upon Buyer obtaining, at (Buyer's) (Seller's) STRIKE ONE ("Buyer's" if neither is stricken) expense, written evidence from
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	a certified soils tester that (a) the soils at the Property locations selected by Buyer, and (b) all other conditions that must
324	be approved, meet the legal requirements in effect on the date of this Offer to obtain a permit for a POWTS for use of the
325	Property as stated on lines 306-308. The POWTS (septic system) allowed by the written evidence must be one of
326	the following POWTS that is approved by the State for use with the type of property identified at lines 306-308 CHECK
327	ALL THAT APPLY : Conventional in-ground; mound; at grade; in-ground pressure distribution; holding tank;
328	
329	MA EASEMENTS AND RESTRICTIONS: This Offer is contingent upon Buyer obtaining, at (Buyer's) (Seller's) STRIKE
330	ONE ("Buyer's" if neither is stricken) expense, copies of all public and private easements, covenants and restrictions
331	affecting the Property and a written determination by a qualified independent third party that none of these prohibit or
332	significantly delay or increase the costs of the proposed use or development identified at lines 306-308.
333	MA APPROVALS: This Offer is contingent upon Buyer obtaining, at (Buyer's) (Seller's) STRIKE ONE ("Buyer's" if
334	neither is stricken) expense, permits, approvals and licenses, as appropriate, or the final discretionary action by the
335	granting authority prior to the issuance of such permits, approvals and licenses, for the following items related to Buyer's
336	proposed use:
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337 338	N/A UTILITIES: This Offer is contingent upon Buyer obtaining, at (Buyer's) (Seller's) STRIKE ONE ("Buyer's" if neither
337 338 339	N/A UTILITIES: This Offer is contingent upon Buyer obtaining, at (Buyer's) (Seller's) STRIKE ONE ("Buyer's" if neither is stricken) expense, written verification of the following utility connections at the listed locations (e.g., on the Property, at
337 338 339 340	<b>N/A</b> UTILITIES: This Offer is contingent upon Buyer obtaining, at (Buyer's) (Seller's) <u>STRIKE ONE</u> ("Buyer's" if neither is stricken) expense, written verification of the following utility connections at the listed locations (e.g., on the Property, at the lot line, across the street, etc.) <u>CHECK AND COMPLETE AS APPLICABLE</u> : <u>Delectricity</u>
337 338 339 340 341	<b>N/A</b> UTILITIES: This Offer is contingent upon Buyer obtaining, at (Buyer's) (Seller's) <u>STRIKE ONE</u> ("Buyer's" if neither is stricken) expense, written verification of the following utility connections at the listed locations (e.g., on the Property, at the lot line, across the street, etc.) <u>CHECK AND COMPLETE AS APPLICABLE</u> : <u>Delectricity</u>
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337 338 339 340 341 342 343	Image: Note: Stricken and the street, etc.       Image: Stricken and the street, etc.       Image: Stricken and the street, etc.       Image: Stricken and the street and the
337 338 339 340 341 342 343 344	Im/A UTILITIES: This Offer is contingent upon Buyer obtaining, at (Buyer's) (Seller's) STRIKE ONE) ("Buyer's" if neither is stricken) expense, written verification of the following utility connections at the listed locations (e.g., on the Property, at the lot line, across the street, etc.) [CHECK AND COMPLETE AS APPLICABLE]: □ electricity;         □ gas;       □ sewer;       □ water;         □ telephone;       □ cable;       □ other;         Im/A ACCESS TO PROPERTY: This Offer is contingent upon Buyer obtaining, at (Buyer's) (Seller's) [STRIKE ONE]         ("Buyer's" if neither is stricken) expense, written verification that there is legal vehicular access to the Property from public
337 338 339 340 341 342 343 344 345	Im/A UTILITIES: This Offer is contingent upon Buyer obtaining, at (Buyer's) (Seller's) STRIKE ONE) ("Buyer's" if neither is stricken) expense, written verification of the following utility connections at the listed locations (e.g., on the Property, at the lot line, across the street, etc.) [CHECK AND COMPLETE AS APPLICABLE]: □ electricity;         □ gas;       □ sewer;       □ water;         □ telephone;       □ cable;       □ other;         Im/A ACCESS TO PROPERTY: This Offer is contingent upon Buyer obtaining, at (Buyer's) (Seller's) [STRIKE ONE]         ("Buyer's" if neither is stricken) expense, written verification that there is legal vehicular access to the Property from public roads.
337 338 339 340 341 342 343 344 345 346	Im/A UTILITIES: This Offer is contingent upon Buyer obtaining, at (Buyer's) (Seller's) STRIKE ONE ("Buyer's" if neither is stricken) expense, written verification of the following utility connections at the listed locations (e.g., on the Property, at the lot line, across the street, etc.) [CHECK AND COMPLETE AS APPLICABLE]: □ electricity
337 338 339 340 341 342 343 344 345 346 346 347	Im/A       UTILITIES: This Offer is contingent upon Buyer obtaining, at (Buyer's) (Seller's)       STRIKE ONE       ("Buyer's" if neither is stricken) expense, written verification of the following utility connections at the listed locations (e.g., on the Property, at the lot line, across the street, etc.)         Image: I
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337 338 339 340 341 342 343 344 345 346 346 347 348	Im/A       UTILITIES: This Offer is contingent upon Buyer obtaining, at (Buyer's) (Seller's)       STRIKE ONE       ("Buyer's" if neither is stricken) expense, written verification of the following utility connections at the listed locations (e.g., on the Property, at the lot line, across the street, etc.)         Image: I
337 338 339 340 341 342 343 344 345 346 347 348 349 350	Im/A UTILITIES: This Offer is contingent upon Buyer obtaining, at (Buyer's) (Seller's) [STRIKE ONE] ("Buyer's" if neither is stricken) expense, written verification of the following utility connections at the listed locations (e.g., on the Property, at the lot line, across the street, etc.) [CHECK AND COMPLETE AS APPLICABLE] : □ electricity;         □ gas;       □ sewer;       □ water;         □ telephone;       □ cable;       □ other;         Im/A ACCESS TO PROPERTY: This Offer is contingent upon Buyer obtaining, at (Buyer's) (Seller's) [STRIKE ONE]       ("Buyer's" if neither is stricken) expense, written verification that there is legal vehicular access to the Property from public roads.         Im/A LAND USE APPROVAL: This Offer is contingent upon Buyer obtaining, at (Buyer's) (Seller's) [STRIKE ONE] ("Buyer's" if neither is stricken) expense, a □ rezoning;       □ conditional use permit;       □ license; □ variance; □ building permit;         occupancy permit;       □ other;       [MECK ALL THAT APPLY], and delivering written notice to Seller if the item cannot be obtained, all within _10_ days of acceptance for the Property for its proposed use described at lines 306-308.
337 338 339 340 341 342 343 344 345 346 347 348 349 350	Image: Note: Stricken and the stricken and
337 338 339 340 341 342 343 344 345 346 347 348 349 350 351 352	Im/A UTILITIES: This Offer is contingent upon Buyer obtaining, at (Buyer's) (Seller's) STRIKE ONE ("Buyer's" if neither is stricken) expense, written verification of the following utility connections at the listed locations (e.g., on the Property, at the lot line, across the street, etc.) CHECK AND COMPLETE AS APPLICABLE : □ electricity
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337 338 339 340 341 342 343 344 345 346 347 348 347 350 351 352 353 354	Image: Stricken is stricken if the item cannot be obtained, all within 10 days of acceptance for the Property for its proposed use described at lines 306-308.
337 338 339 340 341 342 343 344 345 346 347 348 347 350 351 352 353 354	IX/A UTILITIES: This Offer is contingent upon Buyer obtaining, at (Buyer's) (Seller's) STRIKE ONE ("Buyer's" if neither is stricken) expense, written verification of the following utility connections at the listed locations (e.g., on the Property, at the lot line, across the street, etc.) CHECK AND COMPLETE AS APPLICABLE : electricity
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337 338 339 340 341 342 343 344 345 346 347 348 349 350 351 352 353 354 355 356 357	IN/A       UTILITIES: This Offer is contingent upon Buyer obtaining, at (Buyer's) (Seller's) [STRIKE ONE] ("Buyer's" if neither is stricken) expense, written verification of the following utility connections at the listed locations (e.g., on the Property, at the lot line, across the street, etc.) [CHECK AND COMPLETE AS APPLICABLE]: □ electricity
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<ul> <li>337</li> <li>338</li> <li>339</li> <li>340</li> <li>341</li> <li>342</li> <li>343</li> <li>344</li> <li>345</li> <li>346</li> <li>347</li> <li>348</li> <li>349</li> <li>350</li> <li>351</li> <li>351</li> <li>355</li> <li>356</li> <li>357</li> <li>358</li> <li>359</li> </ul>	Image: Strick of the stric
<ul> <li>337</li> <li>338</li> <li>339</li> <li>340</li> <li>341</li> <li>342</li> <li>343</li> <li>344</li> <li>345</li> <li>346</li> <li>347</li> <li>348</li> <li>349</li> <li>350</li> <li>351</li> <li>352</li> <li>353</li> <li>354</li> <li>355</li> <li>356</li> <li>357</li> <li>358</li> <li>359</li> <li>360</li> </ul>	Image: Stricken is contingent upon Buyer obtaining, at (Buyer's) (Seller's) [STRIKE_ONE] ("Buyer's" if neither is stricken) expense, written verification of the following utility connections at the listed locations (e.g., on the Property, at the lot line, across the street, etc.) [CHECK AND COMPLETE AS APPLICABLE]: □ electricity
<ul> <li>337</li> <li>338</li> <li>339</li> <li>340</li> <li>341</li> <li>342</li> <li>343</li> <li>344</li> <li>345</li> <li>346</li> <li>347</li> <li>348</li> <li>349</li> <li>350</li> <li>351</li> <li>355</li> <li>356</li> <li>357</li> <li>358</li> <li>359</li> <li>360</li> <li>361</li> </ul>	Image: Strick of the second process of the property form process of the property for the property fore
<ul> <li>337</li> <li>338</li> <li>339</li> <li>340</li> <li>341</li> <li>342</li> <li>343</li> <li>344</li> <li>345</li> <li>346</li> <li>347</li> <li>348</li> <li>349</li> <li>350</li> <li>351</li> <li>353</li> <li>354</li> <li>355</li> <li>356</li> <li>357</li> <li>358</li> <li>359</li> <li>360</li> <li>361</li> <li>362</li> </ul>	Image: Stricken is stricken is stricken in the stricken in the stricken is stricken in the stricken in the stricken is stricken in the stricken in the stricken is stricken in the stricken is stricken in the stricken is stricken in the stricken in the stricken is stricken in the stricken is stricken in the stricken is stricken in the stricken in the stricken is stricken in the stricken in the stricken is stricken in the stricken is stricken in the stricken in the stricken is stricken is stricken in the stricken is stricken if the stricken is stricken is stricken in the stricken in the stricken is stricken in the stricken in the stricken in the stricken is stricken in the stricken is stricken in the strisken in the stricken in the stricken in the
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<ul> <li>337</li> <li>338</li> <li>339</li> <li>340</li> <li>341</li> <li>342</li> <li>343</li> <li>344</li> <li>345</li> <li>346</li> <li>347</li> <li>348</li> <li>349</li> <li>350</li> <li>351</li> <li>352</li> <li>353</li> <li>354</li> <li>355</li> <li>356</li> <li>357</li> <li>358</li> <li>359</li> <li>360</li> <li>361</li> <li>362</li> <li>363</li> </ul>	Image: Stricken is stricken is stricken in the stricken in the stricken is stricken in the stricken in the stricken is stricken in the stricken in the stricken is stricken in the stricken is stricken in the stricken is stricken in the stricken in the stricken is stricken in the stricken is stricken in the stricken is stricken in the stricken in the stricken is stricken in the stricken in the stricken is stricken in the stricken is stricken in the stricken in the stricken is stricken is stricken in the stricken is stricken if the stricken is stricken is stricken in the stricken in the stricken is stricken in the stricken in the stricken in the stricken is stricken in the stricken is stricken in the strisken in the stricken in the stricken in the

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365 PROPERTY DIMENSIONS AND SURVEYS Buyer acknowledges that any land dimensions, total square footage, acreage 366 figures, or allocation of acreage information, provided to Buyer by Seller or by a broker, may be approximate because of 367 rounding, formulas used or other reasons, unless verified by survey or other means.

CAUTION: Buyer should verify land dimensions, total square footage/acreage figures and allocation of acreage
 information if material to Buyer's decision to purchase.

### 370 EARNEST MONEY

371 ■ <u>HELD BY</u>: Unless otherwise agreed, earnest money shall be paid to and held in the trust account of the listing broker
 372 (Buyer's agent if Property is not listed or Seller's account if no broker is involved), until applied to the purchase price or
 373 otherwise disbursed as provided in the Offer.

374 CAUTION: Should persons other than a broker hold earnest money, an escrow agreement should be drafted by the 375 Parties or an attorney. If someone other than Buyer makes payment of earnest money, consider a special 376 disbursement agreement.

DISBURSEMENT: If negotiations do not result in an accepted offer, the earnest money shall be promptly disbursed (after 377 378 clearance from payor's depository institution if earnest money is paid by check) to the person(s) who paid the earnest money. 379 At closing, earnest money shall be disbursed according to the closing statement. If this Offer does not close, the earnest 380 money shall be disbursed according to a written disbursement agreement signed by all Parties to this Offer. If said 381 disbursement agreement has not been delivered to broker within 60 days after the date set for closing, broker may disburse 382 the earnest money: (1) as directed by an attorney who has reviewed the transaction and does not represent Buyer or Seller; 383 (2) into a court hearing a lawsuit involving the earnest money and all Parties to this Offer; (3) as directed by court order; or (4) 384 any other disbursement required or allowed by law. Broker may retain legal services to direct disbursement per (1) or to file an 385 interpleader action per (2) and broker may deduct from the earnest money any costs and reasonable attorneys fees, not to exceed \$250, prior to disbursement. 386

387 LEGAL RIGHTS/ACTION: Broker's disbursement of earnest money does not determine the legal rights of the Parties in 388 relation to this Offer. Buyer's or Seller's legal right to earnest money cannot be determined by broker. At least 30 days prior to disbursement per (1) or (4) above, broker shall send Buyer and Seller notice of the disbursement by certified mail. If Buyer or 389 Seller disagree with broker's proposed disbursement, a lawsuit may be filed to obtain a court order regarding disbursement. 390 Small Claims Court has jurisdiction over all earnest money disputes arising out of the sale of residential property with 1-4 391 dwelling units and certain other earnest money disputes. Buyer and Seller should consider consulting attorneys regarding their 392 legal rights under this Offer in case of a dispute. Both Parties agree to hold the broker harmless from any liability for good faith 393 disbursement of earnest money in accordance with this Offer or applicable Department of Regulation and Licensing 394 regulations concerning earnest money. See Wis. Admin. Code Ch. RL 18. 395 DISTRIBUTION OF INFORMATION Buyer and Seller authorize the agents of Buyer and Seller to: (i) distribute copies of the 396 Offer to Buyer's lender, appraisers, title insurance companies and any other settlement service providers for the transaction as 397

defined by the Real Estate Settlement Procedures Act (RESPA); (ii) report sales and financing concession data to multiple listing service sold databases; and (iii) provide active listing, pending sale, closed sale and financing concession information and data, and related information regarding seller contributions, incentives or assistance, and third party gifts, to appraisers researching comparable sales, market conditions and listings, upon inquiry.

402 **NOTICE ABOUT SEX OFFENDER REGISTRY** You may obtain information about the sex offender registry and persons 403 registered with the registry by contacting the Wisconsin Department of Corrections on the Internet at 404 <u>http://www.widocoffenders.org</u> or by telephone at (608) 240-5830.

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parcel 2 National

Property Address: Parcel 2 of 115\*\* W. National Ave ...

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406 407 408 409 410 411 412 413 414 415 416	to any deadline, nor is any particular secondary buyer given the right to be made primary ahead of other secondary buyers. Buyer may declare this Offer null and void by delivering written notice of withdrawal to Seller prior to delivery of Seller's notice that this Offer is primary. Buyer may not deliver notice of withdrawal earlier than days after acceptance of this Offer. All other Offer deadlines which are run from acceptance shall run from the time this Offer becomes primary. <u>TIME IS OF THE ESSENCE</u> "Time is of the Essence" as to: (1) earnest money payment(s); (2) binding acceptance; (3) occupancy; (4) date of closing; (5) contingency Deadlines <u>STRIKE AS APPLICABLE</u> and all other dates and Deadlines in this Offer except: <u>Closing</u> , which by mutual agreement of all parties, be extended up to 30 days If "Time is of the Essence" applies to a date or Deadline, failure to perform by the exact date or Deadline is a breach of contract. If "Time is of the Essence" does not apply to a date or Deadline, then performance within a reasonable time of the date or Deadline is allowed before a breach occurs.
417	TITLE EVIDENCE
418	■ <u>CONVEYANCE OF TITLE</u> : Upon payment of the purchase price, Seller shall convey the Property by <del>warranty deed</del> (or trustee's deed if Seller is a trust, personal representative's deed if Seller is an estate or other conveyance as
419 420	provided herein), free and clear of all liens and encumbrances, except: municipal and zoning ordinances and agreements
420	entered under them, recorded easements for the distribution of utility and municipal services, recorded building and use
422	restrictions and covenants, present uses of the Property in violation of the foregoing disclosed in Seller's disclosure report and
423	in this Offer, general taxes levied in the year of closing and NONE
424	In and oner, general laxes levied in the year of closing and <u>nexts</u>
425	
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	which constitutes merchantable title for purposes of this transaction. Seller shall complete and execute the documents
	necessary to record the conveyance at Seller's cost and pay the Wisconsin Real Estate Transfer Fee.
	TITLE-EVIDENCE: Seller shall give evidence of title in the form of an owner's policy of title insurance in the amount of the
4 <del>20</del>	purchase price on a current ALTA form issued by an insurer licensed to write title insurance in Wisconsin. Seller shall-pay all
	costs of providing title evidence to Buyer. Buyer shall pay all costs of providing title evidence required by Buyer's lender.
432	GAP ENDORSEMENT: Seller shall provide a "gap" endorsement or equivalent gap coverage at (Seller's) (Buyer's) STRIKE
493-	ONE ("Seller's" if neither stricken) cost to provide coverage for any liens or enoumbrances first filed or recorded after the
	effective date of the title insurance commitment and before the deed is recorded, subject to the title insurance policy
	evaluations and executions, provided the title company will issue the endersement of a second executive last con
	exclusions and exceptions, provided the title company will issue the endorsement. If a gap endorsement or equivalent gap-
	coverage is not available, Buyer may give written notice that title is not acceptable for closing (see lines 442-449)-
437	<ul> <li>coverage is not available, Buyer may give written notice that title is not acceptable for closing (see lines 442-449).</li> <li>PROVISION OF MERCHANTABLE TITLE: For purposes of closing, title evidence shall be acceptable if the required title</li> </ul>
437 438	<ul> <li>coverage is not available, Buyer may give written notice that title is not acceptable for closing (see lines 442-449).</li> <li>■ <u>PROVISION OF MERCHANTABLE TITLE</u>: For purposes of closing, title evidence shall be acceptable if the required title insurance commitment is delivered to Buyer's attorney or Buyer not more than <u>N/A</u> days after acceptance ("15" if left blank),</li> </ul>
437 438 439	<ul> <li>coverage is not available, Buyer may give written notice that title is not acceptable for closing (see lines 442-449).</li> <li>■ <u>PROVISION OF MERCHANTABLE TITLE</u>: For purposes of closing, title evidence shall be acceptable if the required title insurance commitment is delivered to Buyer's attorney or Buyer not more than <u>N/A</u> days after acceptance ("15" if left blank), showing title to the Property as of a date no more than 15 days before delivery of such title evidence to be merchantable per</li> </ul>
437 438 439 440	■ <u>PROVISION OF MERCHANTABLE TITLE</u> : For purposes of closing, title evidence shall be acceptable if the required title insurance commitment is delivered to Buyer's attorney or Buyer not more than <u>N/A</u> days after acceptance ("15" if left blank), showing title to the Property as of a date no more than 15 days before delivery of such title evidence to be merchantable per lines 418-427, subject only to liens which will be paid out of the proceeds of closing and standard title insurance requirements
437 438 439 440 441	<ul> <li>coverage is not available, Buyer may give written notice that title is not acceptable for closing (see lines 442-449).</li> <li>■ <u>PROVISION OF MERCHANTABLE TITLE</u>: For purposes of closing, title evidence shall be acceptable if the required title insurance commitment is delivered to Buyer's attorney or Buyer not more than <u>N/A</u> days after acceptance ("15" if left blank), showing title to the Property as of a date no more than 15 days before delivery of such title evidence to be merchantable per lines 418-427, subject only to liens which will be paid out of the proceeds of closing and standard title insurance requirements and exceptions, as appropriate.</li> </ul>
437 438 439 440 441 442	<ul> <li>coverage is not available, Buyer may give written notice that title is not acceptable for closing (see lines 442-449).</li> <li><u>PROVISION OF MERCHANTABLE TITLE</u>: For purposes of closing, title evidence shall be acceptable if the required title insurance commitment is delivered to Buyer's attorney or Buyer not more than <u>N/A</u> days after acceptance ("15" if left blank), showing title to the Property as of a date no more than 15 days before delivery of such title evidence to be merchantable per lines 418-427, subject only to liens which will be paid out of the proceeds of closing and standard title insurance requirements and exceptions, as appropriate.</li> <li><u>TITLE NOT ACCEPTABLE FOR CLOSING</u>: If title is not acceptable for closing, Buyer shall notify Seller in writing of</li> </ul>
437 438 439 440 441 442 443	<ul> <li>coverage is not available. Buyer may give written notice that title is not acceptable for closing (see lines 442-449).</li> <li><u>PROVISION OF MERCHANTABLE TITLE</u>: For purposes of closing, title evidence shall be acceptable if the required title insurance commitment is delivered to Buyer's attorney or Buyer not more than <u>N/A</u> days after acceptance ("15" if left blank), showing title to the Property as of a date no more than 15 days before delivery of such title evidence to be merchantable per lines 418-427, subject only to liens which will be paid out of the proceeds of closing and standard title insurance requirements and exceptions, as appropriate.</li> <li><u>TITLE NOT ACCEPTABLE FOR CLOSING</u>: If title is not acceptable for closing, Buyer shall notify Seller in writing of objections to title within <u>N/A</u> days ("15" if left blank) after delivery of the title commitment to Buyer or Buyer's attorney. In</li> </ul>
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465 **DEFAULT** Seller and Buyer each have the legal duty to use good faith and due diligence in completing the terms and 466 conditions of this Offer. A material failure to perform any obligation under this Offer is a default which may subject the 467 defaulting party to liability for damages or other legal remedies.

468 If <u>Buyer defaults</u>, Seller may:

469 (1) cue for specific performance and request the earnest money as partial payment of the purchase price; or-

470 (2) terminate the Offer and have the option to: (a) request the earnest money as liquidated damages; or (b) sue for 471 actual damages.

472 If Seller defaults, Buyer may:

473 (1) sue for specific performance: or

474 (2) terminate the Offer and request the return of the earnest money, sue for actual damages, or both.

475 In addition, the Parties may seek any other remedies available in law or equity.

The Parties understand that the availability of any judicial remedy will depend upon the circumstances of the situation and the discretion of the courts. If either Party defaults, the Parties may renegotiate the Offer or seek nonjudicial dispute resolution instead of the remedies outlined above. By agreeing to binding arbitration, the Parties may lose the right to litigate in a court of law those disputes covered by the arbitration agreement.

NOTE: IF ACCEPTED, THIS OFFER CAN CREATE A LEGALLY ENFORCEABLE CONTRACT. BOTH PARTIES SHOULD
READ THIS DOCUMENT CAREFULLY. BROKERS MAY PROVIDE A GENERAL EXPLANATION OF THE PROVISIONS
OF THE OFFER BUT ARE PROHIBITED BY LAW FROM GIVING ADVICE OR OPINIONS CONCERNING YOUR LEGAL
RIGHTS UNDER THIS OFFER OR HOW TITLE SHOULD BE TAKEN AT CLOSING. AN ATTORNEY SHOULD BE
CONSULTED IF LEGAL ADVICE IS NEEDED.

485 <u>ENTIRE CONTRACT</u> This Offer, including any amendments to it, contains the entire agreement of the Buyer and Seller 486 regarding the transaction. All prior negotiations and discussions have been merged into this Offer. This agreement binds and 487 inures to the benefit of the Parties to this Offer and their successors in interest.

INSPECTIONS AND TESTING Buyer may only conduct inspections or tests if specific contingencies are included as a part of this Offer. An "inspection" is defined as an observation of the Property which does not include an appraisal or testing of the Property, other than testing for leaking carbon monoxide, or testing for leaking LP gas or natural gas used as a fuel source, which are hereby authorized. A "test" is defined as the taking of samples of materials such as soils, water, air or building materials from the Property and the laboratory or other analysis of these materials. Seller agrees to allow Buyer's inspectors, testers and appraisers reasonable access to the Property upon advance notice, if necessary to satisfy the contingencies in this Offer. Buyer and licensees may be present at all inspections and testing. Except as otherwise provided, Seller's authorization for inspections does not authorize Buyer to conduct testing of the Property.

496 NOTE: Any contingency authorizing testing should specify the areas of the Property to be tested, the purpose of the 497 test, (e.g., to determine if environmental contamination is present), any limitations on Buyer's testing and any other 498 material terms of the contingency.

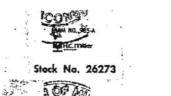
Buyer agrees to promptly restore the Property to its original condition after Buyer's inspections and testing are completed unless otherwise agreed to with Seller. Buyer agrees to promptly provide copies of all inspection and testing reports to Seller. Seller acknowledges that certain inspections or tests may detect environmental pollution which may be required to be reported to the Wisconsin Department of Natural Resources.

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ł "						
	Property Address: Parcel 2 of 115** W. National Ave Page 10 of 10, WB-13					
503	INSPECTION CONTINGENCY: This contingency only authorizes inspections, not testing (see lines 488-502). This Offer					
504	is contingent upon a qualified independent inspector(s) conducting an inspection(s), of the Property which discloses no					
505	Defects. This Offer is further contingent upon a qualified independent inspector or independent qualified third party performing					
506						
507	(list any Property feature(s) to be separately inspected, e.g., dumpsite, etc.) which discloses no Defects. Buyer shall order the					
	written report resulting from an authorized inspection performed provided they occur prior to the deadline specified at line 513.					
	Inspection(s) shall be performed by a qualified independent inspector or independent qualified third party.					
	CAUTION: Buyer should provide sufficient time for the primary inspection and/or any specialized inspection(s), as					
	well as any follow-up inspection(s).					
513	This contingency shall be deemed satisfied unless Buyer, within days of acceptance, delivers to Seller a copy of the written					
	inspection report(s) and a written notice listing the Defect(s) identified in those report(s) to which Buyer objects (Notice of Defects).					
	CAUTION: A proposed amendment is not a Notice of Defects and will not satisfy this notice requirement.					
	For the purposes of this contingency, Defects (see lines 287-289) do not include conditions the nature and extent of which the					
	Buyer had actual knowledge or written notice before signing this Offer.					
	■ RIGHT TO CURE: Seller (shall)(shall not) STRIKE ONE ("shall" if neither is stricken) have a right to cure the Defects. If					
	Seller has the right to cure, Seller may satisfy this contingency by: (1) delivering written notice to Buyer within 10 days of					
	Buyer's delivery of the Notice of Defects stating Seller's election to cure Defects, (2) curing the Defects in a good and					
	workmanlike manner and (3) delivering to Buyer a written report detailing the work done within 3 days prior to closing. This					
	Offer shall be null and void if Buyer makes timely delivery of the Notice of Defects and written inspection report(s) and: (1)					
	Seller does not have a right to cure or (2) Seller has a right to cure but: (a) Seller delivers written notice that Seller will not cure					
	or (b) Seller does not timely deliver the written notice of election to cure.					
	N/A ADDENDA: The attached is/are made part of this Offer.					
	ADDITIONAL PROVISIONS/CONTINGENCIES This Offer is Subject to Adoption of Common Council					
	Resolution File # R-2011-0171 of the the City of West Allis on or before October 18, 2011					
	or November 1, 2011, whichever occurs first.					
	Seller will not provided Buyer with a Owners Policy of Title Insurance.					
	Seller to Convey said property to Buyer by Quit Claim Deed. Note! 115** W. National					
	Ave.A/K/A Tax Key # 520-1008-000 and referred to as Parcel 2 of CSM #8365 SEE EXHIBIT "A"					
	(copy of recorded CSM, attached hereto and made part hereof) Offensablect to Buyer obtaining, at its cost and to its sole satisfaction, title insure					
	Offersubject to Buyerobtaining at its cost and to its sole satisfaction, title insura					
54 F	This Special englisements and an environment report, setted across to an					
	investignation of property to complete Phale I environmented report Collies of all environmented reports to be and					
35	This Offer was drafted by [Licensee and Firm] City Attorney of the City of West Allis to be provided for					
536	on					
	10/13/11					
537 538	Buyer's Signature A Print Name Here > Blues, LLC Joseph Griese, M Date A					
539	(x)					
540	Buyer's Signature A Print Name Here > Date A					
(A4	EARNEST MONEY RECEIPT Broker acknowledges receipt of earnest money as per line 10 of the above Offer.					
	and the state of t					
642	No Barnest Money given with this Offer Broker (By)					
42	SELLER ACCEPTS THIS OFFER. THE WARRANTIES, REPRESENTATIONS AND COVENANTS MADE IN THIS OFFER					
i42 i43	SELLER ACCEPTS THIS OFFER. THE WARRANTIES, REPRESENTATIONS AND COVENANTS MADE IN THIS OFFER SURVIVE CLOSING AND THE CONVEYANCE OF THE PROPERTY. SELLER AGREES TO CONVEY THE PROPERTY ON					
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642 643 644 645	SELLER ACCEPTS THIS OFFER. THE WARRANTIES, REPRESENTATIONS AND COVENANTS MADE IN THIS OFFER SURVIVE CLOSING AND THE CONVEYANCE OF THE PROPERTY. SELLER AGREES TO CONVEY THE PROPERTY ON THE TERMS AND CONDITIONS AS SET FORTH HEREIN AND ACKNOWLEDGES RECEIPT OF A COPY OF THIS OFFER.					
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542 543 544 545 545 546 (47	SELLER ACCEPTS THIS OFFER. THE WARRANTIES, REPRESENTATIONS AND COVENANTS MADE IN THIS OFFER SURVIVE CLOSING AND THE CONVEYANCE OF THE PROPERTY. SELLER AGREES TO CONVEY THE PROPERTY ON THE TERMS AND CONDITIONS AS SET FORTH HEREIN AND ACKNOWLEDGES RECEIPT OF A COPY OF THIS OFFER. (X)					
542 543 544 545 546 647 648 (	SELLER ACCEPTS THIS OFFER. THE WARRANTIES, REPRESENTATIONS AND COVENANTS MADE IN THIS OFFER SURVIVE CLOSING AND THE CONVEYANCE OF THE PROPERTY. SELLER AGREES TO CONVEY THE PROPERTY ON THE TERMS AND CONDITIONS AS SET FORTH HEREIN AND ACKNOWLEDGES RECEIPT OF A COPY OF THIS OFFER.					
42 43 44 45 46 47 48 48 49	SELLER ACCEPTS THIS OFFER. THE WARRANTIES, REPRESENTATIONS AND COVENANTS MADE IN THIS OFFER.         SURVIVE CLOSING AND THE CONVEYANCE OF THE PROPERTY. SELLER AGREES TO CONVEY THE PROPERTY ON         THE TERMS AND CONDITIONS AS SET FORTH HEREIN AND ACKNOWLEDGES RECEIPT OF A COPY OF THIS OFFER.         (X)         OF THE PROPERTY. SELLER AGREES TO CONVEY THE PROPERTY ON         THE TERMS AND CONDITIONS AS SET FORTH HEREIN AND ACKNOWLEDGES RECEIPT OF A COPY OF THIS OFFER.         (X)         OF THE PROPERTY OF West Allis         OF THIS OFFER.         (X)         Seller's Signature & Print Name Here > John Stibal City of West Allis         Date A					
42 43 44 45 46 47 48 48 49	SELLER ACCEPTS THIS OFFER. THE WARRANTIES, REPRESENTATIONS AND COVENANTS MADE IN THIS OFFER.         SURVIVE CLOSING AND THE CONVEYANCE OF THE PROPERTY. SELLER AGREES TO CONVEY THE PROPERTY ON         THE TERMS AND CONDITIONS AS SET FORTH HEREIN AND ACKNOWLEDGES RECEIPT OF A COPY OF THIS OFFER.         (x)       10-19-11         Seller's Signature A Print Name Here > John Stibal City of West Allis       Date A         (x)       Date A         This Offer was presented to Seller by [Licensee and Firm]					
42 43 44 45 46 47 48 48 49	SELLER ACCEPTS THIS OFFER. THE WARRANTIES, REPRESENTATIONS AND COVENANTS MADE IN THIS OFFER.         SURVIVE CLOSING AND THE CONVEYANCE OF THE PROPERTY. SELLER AGREES TO CONVEY THE PROPERTY ON         THE TERMS AND CONDITIONS AS SET FORTH HEREIN AND ACKNOWLEDGES RECEIPT OF A COPY OF THIS OFFER.         (x)       10-19-11         Seller's Signature A Print Name Here > John Stibal City of West Allis       Date A         (x)       Date A         This Offer was presented to Seller by [Licensee and Firm]					
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parcel 2 National

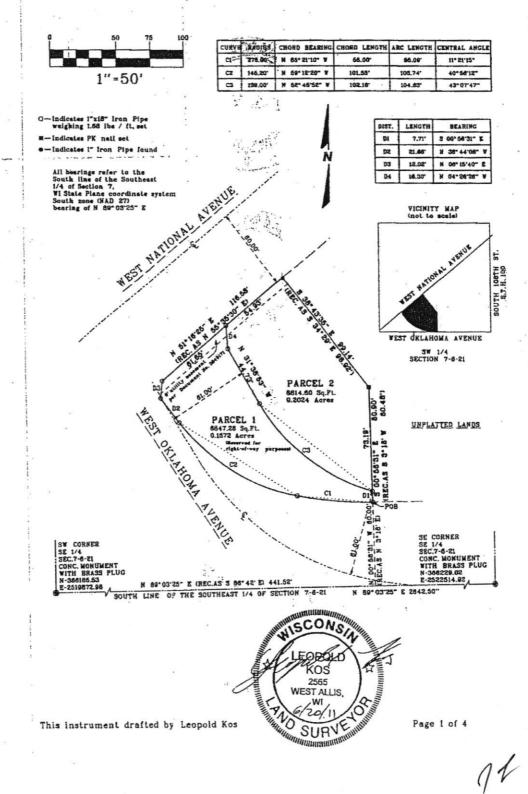


10PM

"EXHIBIT A"

## CERTIFIED SURVEY MAP NO. 8365

Part of the Southeast 1/4 of Section 7 Town-6 North, Range 21 East, in the City of West Allis, Milwaukee County, State of Fisconsin.



MHC MM

. Stock No. 26273

# CERTIFIED SURVEY MAP NO. 8365

Part of the Southeast 1/4 of Section 7, Town 6 North, Range 21 East, in the City of West Allis, Milwaukee County, State of Wisconsin.

#### SURVEYOR'S CERTIFICATE

STATE OF WISCONSIN) MILWAUKEE COUNTY) SS

I, Leopold Kos, a Registered Land Surveyor, do hereby certify:

That I have surveyed, mapped and divided that part of the Southeast 1/4 of Section 7, Town 6 North, Range 21 East, in the City of West Allis, Kilwaukee County, State of Wisconsin, bounded and described as follows:

Commencing at the Southwest corner of said 1/4 Section: thence North 89°03'25 East, 441.52 feet, along the South line of said Southeast 1/4: thence North 00°56'31" West, 60.00 feet to the North line of West Oklahoma Avenue and Point of Beginning: thence along the arc of the curve concave to the Northeast, 55.09 feet, with radius of 278.00 feet and long ohord 55.00 feet with chord bearing North 85°21'10" West, to the point of a compund curve: thence along the arc of a curve concave to the Northeast, 103.74 feet, with radius of 145.20 feet and long chord of 101.55 feet with chord bearing North 59°12'20" West: thence North 38°44'08" West, 21.68 feet: thence North 6°15'40" East, 12.02 feet, to the Southeasterly right-of-way line of West National Avenue: thence North 51°16'25" East, 116.58 feet, along the said Southeasterly line: thence South 38°43'35" East, 99.14 feet: thence South 00°56'31" East, 80.90 feet to the Point of Beginning.

Said land contains 15,661.88 square feet or 0.3595 Acres.

That I have made such survey, land division and map by the direction of City of West Allis, owner of said land.

That such map is a correct representation of all the exterior boundaries of the land surveyed and the land division therzof made.

That I have fully complied with the provisions of Chapter 236 of the Wisconsin Statutes and the subdivision regulations of the City of West Allis in surveying, dividing and mapping the same.

Dated this 20 44 day of JUNE 2011 ON.S 2565

Leopold Kos Registered Land Surveyor S-2565

DOC.# 10013530

RECORDED 07/13/2011 11:00AH JOHN LA FAVE REGISTER OF DEEDS Milwaukee County, WI AMOUNT: 30.00 FEE EXEMPT #:

This instrument drafted by Leopold Kos

Page 2 of 4 11

min work is .

FORM NO 985 HEMA

Stock No. 26273

### "EXHIBIT "A"

### CERTIFIED SURVEY MAP NO. 8365

Part of the Southeast1/4 of Section 7. Town 8 North, Range 21 East, in the City of West Allis, Milwaukee County, State of Wisconsin.

### OWNER'S CERTIFICATE OF DEDICATION

The City of West Allis, a municipal corporation duly organized and existing under the laws of the State of Wisconsin, as owner, does hereby certify that said municipal corporation caused the land described on this map to be surveyed, divided and mapped as represented on this map. The City of West Allis, does further certify that this map is required by s. 236.34 to be submitted to the City of West Allis for approval or objection.

In witness whereof, the City of West Allis has caused these presents to be signed by Paul M. Ziehler, its City Administrative Officer, Clerk / Treasurer, and countersigned by Dan Devine its Mayor this ( M day of \_ July

\_\_\_\_, 2011.

In the presence of:

-

WITNESS

WITNESS

STATE OF WISCONSIN) KILWAUKEE COUNTY) SS

City of

aul M. Ziehler, City Administrative Officer Clerk / Treasurer

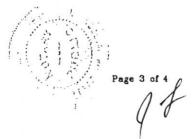
Dan Devine, Mayor

\_ day of \_July Personally came before me this \_\_\_\_\_ ... 2011. The above named Paul M. Zehler, City Administrative Officer Clerk / Treasurer and Dan Devine, Mayor of the City of West Allis, to me known to be persons who executed the foregoing instrument and aknowledged the same.



Notary Public, State of Wisconsin

My Commission Expires: 12-25-11



This instrument drafted by Leopold Kos

FORM NO. 985-A

Stock No. 26273

### "EXHIBIT "A"

### CERTIFIED SURVEY MAP NO. 8365

Part of the Southeast1/4 of Section 7. Town 8 North, Range 21 East, in the City of West Allis, Milwaukee County, State of Wisconsin.

### CERTIFICATE OF THE CITY CLERK

I, Paul M. Zeihler, do hereby certify that I am the duly appointed qualified City Administrative Officer, Clerk / Treasurer of the City of West Allis and the foregoing is a true and correct copy of a resolution adopted by the Common Council of the

of West Allis on this File day of July\_\_\_\_\_, 2011. City

Paul M. Ziehler, City Administrative Officer Clerk / Treasurer

### CERTIFICATE OF THE CITY TREASURER

Allis on this 24 day of \_\_\_\_\_ July ., 2011. City of West

0

Paul M. Ziehler, City Administrative Officer Clerk / Treasurer

#### CITY OF WEST ALLIS COMMON COUNCIL APPROVAL

BE IT RESOLVED by the common Council of the City of West Allis that the Certified Survey Map, being part of the Southeast1/4 of Section 7, Town 8 North, Range 21 East, in the City of West Allis, Milwaukee County, State of Wisconsin is hereby Approved.

Approved: Von

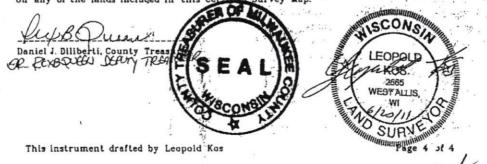
Dan Devine, Mayor

Adopted: 2/5/11 Party, Seeller

Paul M. Zahler, City Administrative Officer Clerk / Treasurer

#### MILWAUKEE COUNTY TREASURER'S CERTIFICATE

I, Daniel J. Diliberti, being the duly elected qualified and acting County Treasurer of the County of Milwaukee, do hereby certifiy that the records of my office show no unredeemed tax sales and no unpaid taxes or special assessments as of the lands included in this Certified Survey Map.



-----

### REAL ESTATE CLOSING STATEMENT

Seller:	City of West Allis
Buyer:	Blues LLC.
Property Location:	115** W. National Avenue
As Per Resolution No.:	R-2011-0171
Date of Closing:	December 22nd, 2011

		Cre	edit Buyer	Due Seller
Purchase Pric	e			\$1.00
Earnest Mone	ey Down Payment	\$	-0-	
Real Estate T Exempt per	axes for 2010 are			
City Assessor		\$	-0-	
		-	a fan on faar de de angeween en werdt. 10	
_	TOTAL LESS CREDITS TO BUYER GRAND TOTAL	\$	-0-	\$1.00 <u>\$-0-</u> \$1.00

This statement is accepted as correct this 22nd day of December, 2011.

BUYER:

Blues LLC.

By;

Joseph Griese, Managing Member Blues, LLC SELLER:

CITY OF WEST ALLIS

By:

Delbert H. Dettmann, Real Estate Agent

### NOTES

Buyer Paid for Title Commitment. Seller to Record and Pay Recording and Certified Copy fees of \$37.00.

Dettmann/Clstmnt-Blues, LLC







Delbert H. Dettmann Real Estate Agent

December 22, 2011

JOHN LAFARE, REGISTER OF DEEDS MILWAUKEE COUNTY COURTHOUS 901 NORTH 9<sup>TH</sup> STREET ROOM 103 MILWAUKEE, WISCONSIN 53233

### SUBJECT: Requesting a Certified Copy

Dec. 22, 2011

RE: Quit Claim Deed for Sale of Parcel 2 of CSM # 8365, (115\*\* W. National Ave.)

Enclosed you will find a Quit Claim Deed for the parcel referenced above.

### Please record and return a "Certified Copy" of the Deed to my attention.

I paid \$37.00 cash, at the window, for the recording and certified copy fees. Please return a receipt for payment of fees. Should the amount enclosed not cover said fees, please send an invoice to me at the address listed below.

Should there be any questions please call me at 414.302.8451 Monday and Wednesday or 414.349.1977 on other days.

Sincerely.

Del Dettmann Real Estate Agent

Enclosures

P.S. Also enclosed a prepaid self-addressed envelope



### State Bar of Wisconsin Form 3-2003 QUIT CLAIM DEED

Document Number

Document Name

THIS DEED, made between City of West Allis, a municipal corparation

("Grantor," whether one or more),

and Blues, LLC

("Grantee," whether one or more).

Grantor quit claims to Grantee the following described real estate, together with the rents, profits, fixtures and other appurtenant interests, in Milwaukee County, State of Wisconsin ("Property") (if more space is needed, please attach addendum):

115\*\* West National Ave

Parcel Two (2) of CSM 8365, Part of the Southeast 1/4 of Section 7, Town 6 North, Range 21 East, in the City of West Allis, Milwaukee County, State of Wisconsin

SEE EXHIBIT "A" - Copy of recorded CSM, attached hereto and made part hereof.

Recording Area

Name and Return Address

Blues, LLC C/o Joseph Griese, Managing Member 14560 West Fairfield Court New Berlin, WI. 53151

### 520-1008-000

Parcel Identification Number (PIN)

This is not homestead property (is) (is not)

EXMPTED FROM FEE AND RETURN S. 77.25(2)R

Dated	12/21/11	
Da	Pino	(*

\* Dan Devine, Mayor

200 SEAL) (SEAL)

\*Paul M. Ziehler, City Admin. Officer, Clerk/Treasurer

(S	EAL)	(SEA
*	*	
AUTHENTICATION	ACKNOWLEDG	MENTBERT H. OF
Signature(s)	STATE OF WISCONSIN	NOYA
authenticated on	Milwaukee	E OUNTY BUC
*	Personally came before me on Decen	
TITLE: MEMBER STATE BAR OF WISCONSIN (If not,	the above-named Dan Devine, May City Admin. Officer, Cleck/Tre	
authorized by Wis. Stat. § 706.06)	to me known to be the person(s) wh instrument and acknowledged the s	
THIS INSTRUMENT DRAFTED BY:	John Hetter	
Scott Post, City Attorney, City of West Allis	* Delbert H. Dettmann Notary Public, State of Wisconsin	
	<ul> <li>My Commission (is permanent) (exp</li> </ul>	ires: 6/29/14 )
NOTE: THIS IS A STANDARD FORM. ANY M		CLEARLY IDENTIFIED.
DUIT CLAIM DEED © 200	3 STATE BAR OF WISCONSIN	FORM NO. 3-200.

FORM NO. 3-2003

