CITY OF WEST ALLIS RESOLUTION R-2025-4242

RESOLUTION APPROVING A \$50,000 ECONOMIC DEVELOPMENT LOAN TO GREBE'S BAKERIES, INC., LOCATED AT 5132 W. LINCOLN AVE., FOR THE PURCHASE OF EQUIPMENT, TO BE FUNDED THROUGH COMMUNITY DEVELOPMENT BLOCK GRANT FUNDS

WHEREAS, Grebe's Bakeries, Inc., a corporation created under the laws of Wisconsin, applied for a \$50,000 loan from the City of West Allis under the Economic Development Loan Program for new equipment to be used for a new certification process at the established bakery at 5132 W. Lincoln Avenue; and,

WHEREAS, the Economic Development Program reviewed the loan request from Grebe's Bakeries, Inc. and determined that the project is eligible for funding under the Economic Development Loan Program, which is funded by Community Development Block Grants; and,

WHEREAS, the Economic Development Loan Task Force recommended approval of the Economic Development Loan to Grebe's Bakeries, Inc., in partnership with First Ring Industrial Redevelopment Enterprise, Inc.; and,

NOW THEREFORE, be it resolved by the Common Council of the City of West Allis that it approves a \$50,000 Economic Development Loan to Grebe's Bakeries, Inc. at 5132 W. Lincoln Avenue, under the Economic Development Loan Program, as outlined in Exhibit A.

BE IT FURTHER RESOLVED that the City Attorney is authorized to prepare loan documents required by the aforesaid commitment.

BE IT FURTHER RESOLVED that the City Attorney is authorized to make non-substantive changes, modifications, additions, and deletions to and from the loan documents, including any attachments, exhibits, addendums, and amendments, as maybe necessary to correct inconsistencies, eliminate ambiguity, and clarify and supplement said provisions to preserve the general intent thereof, and to prepare and deliver such other documents as may be reasonably necessary to complete the transactions contemplated therein.

BE IT FURTHER RESOLVED that the proper City Officers, or any of their authorized deputies, as necessary, are authorized on behalf of the City to execute the loan documents.

BE IT FURTHER RESOLVED that the Economic Development Executive Director is authorized to modify the terms of the loan agreement if within the original intent of the loan or if it will help the business to achieve the goals of the loan.

BE IT FURTHER RESOLVED that this loan is funded by the Community

Development Block Grant Program.

SECTION 1: <u>ADOPTION</u> "R-2025-4242" of the City Of West Allis Municipal Resolutions is hereby *added* as follows:

BEFORE ADOPTION

R-2025-4242 (Non-existent)

AFTER ADOPTION

R-2025-4242(Added)

PASSED AND ADOPTED BY THE CITY OF WEST ALLIS COMMON COUNCIL

	AYE	NAY	ABSENT	ABSTAIN
Ald. Ray Turner				
Ald. Kimberlee Grob				
Ald. Chad Halvorsen				
Ald. Marissa Nowling			·	
Ald. Suzzette Grisham				
Ald. Danna Kuehn				
Ald. Dan Roadt				
Ald. Patty Novak				
Ald. Kevin Haass				
Ald. Marty Weigel				
Attest		Presiding Officer		
Tracey Uttke, City Clerk, City Of	·	Dan Devine, Mayor, City Of West		
West Allis		A llis		