

COMMUNITY DEVELOPMENT
AUTHORITY CITY OF WEST ALLIS
RESOLUTION NO: 1501
DATE ADOPTED: July 22, 2025

Resolution to approve the First Amendment to an Amended and Restated Indenture of Trust and Bond Agreement between the CDA and U.S. Bank Trust Company relative to Renaissance Faire II LLC and the property at Renaissance Faire Office Complex at 809 S. 60th Street.

WHEREAS, in June 2012, the Common Council and the Community Development Authority of the City of West Allis (CDA) approved an agreement with Renaissance Faire II LLC (the “Developer”) project through the issuance of Redevelopment Revenue Bonds; and,

WHEREAS, the Agreement was adopted under 66.1335 of Wisconsin Statutes, to provide assists for private acquisition, improvement and development of blighted property for the purpose of eliminating its status as blighted property; and,

WHEREAS, the Developer has requested First Amendment to an Amended and Restated Indenture of Trust and Bond Agreement between the CDA and U.S. Bank Trust Company, hereby attached as Exhibit A; and,

WHEREAS, the Developer has requested an amendment to the Agreement to extend the maturity date from August 1, 2025, to December 30, 2025; and,

WHEREAS, the City of West Allis Bond Counsel and Staff are recommending approval of the amendment.

NOW, THEREFORE, BE IT RESOLVED by the Community Development Authority of the City of West Allis hereby approves the First Amendment to an Amended and Restated Indenture of Trust and Bond Agreement between the CDA and U.S. Bank Trust Company relative to Renaissance Faire II LLC and the property at Renaissance Faire Office Complex at 809 S. 60th Street.

BE IT FURTHER RESOLVED that the Economic Development Executive Director, or his/her designee, is hereby authorized to take all necessary steps to implement and administer the provisions of this resolution, including the execution of any agreements or documents necessary to effectuate the allocation and development.

BE IT FURTHER RESOLVED that the City Attorney be and is hereby authorized to make such non-substantive changes, modifications, additions and deletions to and from the various provisions of the contract, including any and all attachments, exhibits, addendums and amendments, as may be necessary and proper to correct inconsistencies, eliminate ambiguity and otherwise clarify and supplement said provisions to preserve and maintain the general intent thereof, and to prepare and deliver such other and further documents as may be reasonably necessary to complete the transactions contemplated therein.

Approved: _____
Patrick Schloss, Executive Director
Community Development Authority