COMMUNITY DEVELOPMENT AUTHORITY CITY OF WEST ALLIS, WISCONSIN RESOLUTION NO. 1348
DATE ADOPTED: April 7, 2020

Resolution to consider Beloit Road Senior Living Complex proposed rent increase

WHEREAS, the Community Development Authority of the City of West Allis (the "Authority") acts as the Public Housing Authority and administers the U.S. Department of Housing and Urban Development's (HUD's) Section 8 Housing Choice Voucher ("HCV") Program for the City of West Allis; and,

WHEREAS, the Authority is desirous of providing affordable housing and regulating policies and procedures in order to provide fair housing opportunities; and,

WHEREAS, the Authority, through Resolution No. 1219 on January 10, 2017, authorized the Executive Director to enter into any contracts necessary for the Beloit Road Senior Apartments (the "Project"), and the Authority entered into a Housing Assistance Payments ("HAP") contract with Beloit Road Senior Apartments, LLC (the "Owner") to implement 100 Project Based Vouchers ("PBVs") from the HCV Program, at the Project; and,

WHEREAS, the Authority has amended the contract on May 1, 2013 (Amendment #1), to add one additional contract unit to the contract for a total of 101 PBVs and on September 10, 2013 (Amendment #2) added an additional contract unit to the contract for a total of 102 PBVs; and,

WHEREAS, the "rent to owner" is the rental rate of the Project, which is established and included in the HAP contract, and the Owner has requested to amend the HAP contract to increase the "rent to owner" from \$620 to \$700; and,

WHEREAS, the "rent to owner" rate shall begin to be implemented on June 1, 2020; and,

WHEREAS, the Authority hereby approves said Amendment #3 to Exhibit A of the HAP contract, which is hereby attached, and hereby approves the "rent to owner" from \$620 to \$700.

NOW, THEREFORE, BE IT RESOLVED that the Community Development Authority of the City of West Allis hereby approves said Amendment #3 to Exhibit A of the Housing Assistance Payments (HAP) contract between the Community Development Authority of the City of West Allis and Beloit Road Senior Apartments, LLC, copy attached herein and made a part thereof.

Approved:_

John F. Stibal, Executive Director Community Development Authority

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