



Development Department
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December 8, 2022

Dear Mayor and Honorable Members of the Common Council:

On behalf of the Economic Development program, attached is the FY 2022 Tax Increment Financing Report. The City currently has 12 open TIF's and 6 closed TIFs. Tax Increment Financing as an economic development tool has generated over \$385 million in current incremental value and district are projected to provide \$123 million of additional incremental value. Further, the districts and developments within the designated boundaries have created over 5,000 new jobs to the City.

If you have any questions regarding the report or projects, please feel free to email or call our office. Thank you for your continued support of redevelopment and having a broad vision for our community.

Regards,

Patrick Schloss
Economic Development Executive Director