CITY OF WEST ALLIS RESOLUTION R-2025-0155

RESOLUTION TO APPROVE THE TERMS & CONDITIONS FOR AN ECONOMIC DEVELOPMENT LOAN TO OPE BREWING COMPANY LLC, LOCATED AT 6751 W. NATIONAL AVE., IN THE AMOUNT OF UP TO \$150,000 UNDER THE CAPITAL CATALYST LOAN PROGRAM

WHEREAS, Ope Brewing Company LLC, a limited liability corporation created under the laws of Wisconsin, has applied for an economic development loan from the City of West Allis in the amount of Two-Hundred Thousand and 00/100 Dollars (\$150,000), under the Capital Catalyst Loan Program for the expansion of production at Ope Brewing located at 6751 W. National Ave.; and,

WHEREAS, the applicant is an existing borrower with the City of West Allis, a vendor of the West Allis Farmers Market, and a three-year-old business in West Allis; and,

WHEREAS, the Capital Catalyst Loan is a special loan program established through a grant from WEDC for assisting new businesses and businesses in food production; and,

WHEREAS, the Economic Development Program has reviewed the loan request from Ope Brewing Company, LLC has determined that the Project is eligible for funding under the Capital Catalyst Loan Program; and,

WHEREAS, the Economic Development Loan Task Force has recommended approval of a Capital Catalyst Loan the purpose of completing the Project.

NOW THEREFORE, BE IT RESOLVED by the Common Council of the City of West Allis that it hereby approves an Economic Development Loan to Ope Brewery LLC, under the Capital Catalyst Loan Program in an amount up to \$150,000, as outlined in Exhibit A hereto and incorporated herein by reference.

BE IT FURTHER RESOLVED that the City Attorney is hereby authorized to prepare loan documents required by the aforesaid commitment.

BE IT FURTHER RESOLVED that the City Attorney be and is hereby authorized to make such non-substantive changes, modifications, additions and deletions to and from the loan documents, including all attachments, exhibits, addendums and amendments, as may be necessary and proper to correct inconsistencies, eliminate ambiguity and otherwise clarify and supplement said provisions to preserve and maintain the general intent thereof, and to prepare and deliver such other and further documents as may be reasonably necessary to complete the transactions contemplated therein.

BE FURTHER RESOLVED that the proper City Officers, or any of their authorized deputies, as necessary, are authorized on behalf of the City to execute the aforesaid loan documents.

BE IT FURTHER RESOLVED that the Economic Development Executive Director is

authorized to modify the terms of the loan agreement or documents if within the original intent of the loan or will help the business to achieve the goals of the loan.

BE IT FURTHER RESOLVED that a loan of \$150,000 is funded through the Capital Catalyst Program is contingent on funds from a grant from Wisconsin Economic Development

SECTION 1: <u>ADOPTION</u> "R-2025-0155" of the City Of West Allis Municipal Resolutions is hereby *added* as follows:

ADOPTION

R-2025-0155(Added)

PASSED AND ADOPTED BY THE CITY OF WEST ALLIS COUNCIL MARCH 18, 2025.

	AYE	NAY	ABSENT	ABSTAIN
Ald. Ray Turner	X			
Ald. Kimberlee Grob	X			
Ald. Chad Halvorsen	X			
Ald. Marissa Nowling	X			
Ald. Suzzette Grisham	X			
Ald. Danna Kuehn	X			
Ald. Dan Roadt	X			
Ald. Patty Novak	X			
Ald. Kevin Haass	X			
Ald. Marty Weigel	X			

Attest

Tracey Uttu

Tracey Uttke, City Clerk, City Of West Allis

Presiding Officer

Dan Devine, Mayor, City Of West

Allis

